

**AGENDA  
CASCADE CHARTER TOWNSHIP  
REGULAR BOARD MEETING**

Wednesday, June 22, 2022

7:00 P.M.

Wisner Center

2870 Jacksmith Drive SE, Grand Rapids 49546

*Public may access the meeting via video conference software Zoom*

<https://us02web.zoom.us/j/82492867168>

**Meeting ID:** 824 9286 7168

**By Phone:** 1 312 626 6799

**Expected Meeting Procedures**

1. During public comments you may speak on any item not noted on the agenda for a public hearing.
2. Please limit comments to 3 minutes per person and the Board may or may not choose to respond.
3. Please limit your comments to a specific issue.
4. Please turn OFF cellular phones.

**Article 1. Call to Order, Roll Call**

**Article 2. Pledge of Allegiance to the Flag**

**Article 3. Approval of Agenda**

**Article 4. Presentations**  
**a.**

**Article 5. Public Comments - Anything on the Agenda not scheduled for a public hearing. (Limit comments to 3 minutes)**

**Article 6. Approval of Consent Agenda**

- a.** Receive and File Minutes
  - 1.** Township Board – 6/8/2022
- b.** Receive and File Reports
  - 1.** Building Department – May 2022
- c.** Receive and File Education Requests
  - 1.**
- d.** Receive and File Communication
  - 1.**

**Article 7. Financial Actions**  
**a. Consider Approval of May 2022 Financial Reports**

**Article 8. Unfinished Business**

**Article 9. New Business**

**037-2022 Consider Accepting the FY 2021 Audit and Comprehensive Annual Financial Report**

**038-2022 Consider A Resolution to Exercise Right of First Refusal to Purchase Tax Foreclosed Property *(Roll Call)***

**039-2022 Consider A Resolution Authorizing Issuance of 2022 Capital Improvement Bonds *(Roll Call)***

**040-2022 Consider Appointments to the Cascade Township Pathway Committee**

**Article 10. Discussion  
1.**

**Article 11. Public Comments – Any comments...whether it is on the agenda or not.  
(Limit comments to 3 minutes)**

**Article 12. Manager Comments**

**Article 13. Board Member Comments**

**Article 14. Adjournment**

**MINUTES OF THE  
CASCADE CHARTER TOWNSHIP  
REGULAR BOARD MEETING**

Wednesday, June 8, 2022

Wisner Center

2870 Jacksmith Dr SE

Grand Rapids, MI 49546

AND

Virtual Zoom Meeting

7:00 P.M.

HYBRID FORMAT

- Article 1.** Supervisor Lesperance called the meeting to order.  
Present: Supervisor Lesperance, Clerk Slater, Treasurer Peirce, Trustees Koessel, McDonald, Shipley and Noordhoek  
Absent: None  
Also Present: Township Manager Swayze, DDA/Economic Development Director Korhorn, Deputy Clerk Brott, and those listed in the Supplement
- Article 2.** Supervisor Lesperance led the Pledge of Allegiance.
- Article 3.** **Approval of Agenda**  
Motion by Trustee Shipley, seconded by Trustee Noordhoek to approve with a request to amend agenda adding an RFP for engineering in New Business. Motion carried unanimously.
- Article 4.** **Presentations**  
None
- Article 5.** **Public Comments-Anything on the Agenda not scheduled for a public hearing. (limit comments to 3 minutes)**
1. Kathy Taylor-6027 Champagne Ct-Re Pathways Ad Hoc Committee: Look for more money to repair existing trails. Ada is spending \$4M on the Pettis Trail, and earmarked \$15M for trail repairs for the next three (3) years.
  2. Kris Taylor-6027 Champagne Ct-Re Cascade Pathways: Repair large sections from east Manchester west to Hall Street and Mont-Rue east to Village. Remove large trees over pathways. The residence at 8064 Cascade looks like a used car lot; there are a dozen cars parked there.
  3. Chuck Whitley-5030 Sequoia-Re Pathway over the Thornapple River by the dam is very hazardous. Though it doesn't connect, it needs a "clean-up."
  4. Ken Van Der Kolk-7200 Leyton Dr-Re Homeowner at 8064 Cascade: Went to the office and was told "he's a collector." The homeowner is storing junk.
- Article 6.** **Approval of Consent Agenda**
- a. Receive and File Minutes
    1. Township Board – 5/25/2022
  - b. Receive and File Reports  
None

Township Board Minutes

June 8, 2022

- c. Receive and File Education Requests
  - 1. Jon Snyder – Lansing Community College – Communications 120: Dynamics of Communication (Education/Tuition Request)
- d. Receive and File Communication
  - 1. Liquor License Transfer – HDDA – Grand Rapids; 5700 28<sup>th</sup> St. SE, Grand Rapids, MI 49546

Motion by Trustee Koessel, seconded by Trustee Shipley to approve the Consent Agenda. Motion carried unanimously.

**Article 7. Financial Actions**  
None

**Article 8. Unfinished Business**  
**034-2022 a) Consider a Resolution Establishing Forensic Analysis Recommendations Implementation Ad-Hoc Committee (Roll Call)**  
**b) Appointments: Forensic Analysis Recommendations Implementation Ad-Hoc Committee**

Considerable discussion. Discussed entire Board meeting at an agreed upon time to devise a plan and structure for staff members to carry out recommendations from Plante Moran’s forensic audit findings.

Motion by Trustee Shipley, seconded by Trustee Noordhoek to approve the Ad-Hoc Committee and appointments as presented. Motion failed by 3-4 vote. In favor- Supervisor Lesperance, Trustees Noordhoek and Shipley. Opposed-Treasurer Peirce, Clerk Slater, Trustees Koessel and McDonald.

**Article 9. New Business**  
**035-2022 Consider Approval of Outdoor Gathering Permit for the Cascade Metro Cruise Warmup**

Motion by Clerk Slater, seconded by Trustee Shipley to approve. Motion carried unanimously.

**036-2022 Consider Purchase of Entry Sign for 30<sup>th</sup> Street Cemetery**  
 Motion by Trustee Koessel, seconded by Trustee McDonald to approve. Motion carried unanimously.

**037-2022 Consider Request for Proposal (RFP) for Engineering Services**  
 Motion by Trustee Shipley, seconded by Trustee Noordhoek to approve. Motion carried unanimously.

**Article 10. Discussion**

1. Early Bid Package for Fire Station #1 Project-Triangle Associates and Williams Architects recommend that the Township bid early on some items to guarantee a lower price and a place in line.
2. Rules for bidding on Fire Station #1 Project-Triangle Associates requested clarification of bid rules. Their subsidiary, IntegraCore Constructors (IC), would like to bid. The bids are sealed.
3. Kent County American Rescue Plan Act Funding-Manager Swayze requested recommendations from the Board for the open proposals due to Kent County in July

2022. Items discussed included future projects for broadband deficiency in the Alaska Ridge neighborhood, pedestrian bridge on Cascade Road, and PFAS.

**4. Projects/Issues Update-**

Re Worm Farm: Planning Commission is setting a Public Hearing re zoning ordinance and special use updates. They should be presented to the Board in August.  
Re Egypt Creek Landscaping: The Township Attorney sent a letter to the business owner. The site review will occur Tuesday, June 14, 2022, to check on the seven (7) points addressed in the letter.

Re Round Hill Subcommittee: The subcommittee will submit their findings and recommendations to the Board at the July 13 meeting.

Re Deer Culling: Supervisor Lesperance, Manager Swayze, and Parks and Recreation Chair Ginny Wanty met with Dr. Keys from Cornerstone University. Dr. Keys volunteered his time and his students to do a deer population analysis from August to December 2022.

Re McGraw Park: In collaboration with the Kent County Road Commission, a solution to the flooding will be designed and presented to the Board in Fall 2022.

**Article 11. Public Comments – Any comments...whether it is on the Agenda or not. (limit comments to 3 minutes)**

1. Brian Holcomb-3415 Glenstone Ct-Thanked the Board for the Egypt Creek update. The bridge over the freeway at Thornapple River Drive and 36<sup>th</sup> Street needs to be updated to accommodate for the increased traffic.
2. Ken Van Der Kolk-Are mechanical inspectors required to wear uniforms? Who pays for them? Manager Swayze advised that the Township pays, and they received three bids.
3. Chuck Whitley-Thanked Scott Rissi for reading his letter at a previous meeting. Requested confirmation that there is a communication plan set in place for any problems with the Thornapple River dam. What is the process? Manager Swayze responded.

**Article 12. Manager Comments**

None

**Article 13. Board Member Comments**

1. Treasurer Peirce-Would like to see the Conflict of Interest policy for Board members. He disclosed that his wife, Jill Peirce, has been hired to work in the office prior to elections.
2. Trustee Shipley-Thanked everyone for coming to the meeting. Requests that the Board move forward with the Pathways Ad Hoc Committee.
3. Trustee McDonald-What is the status of the Oak Wilt project? Manager Swayze responded that it must be done between November 1 and March 31.
4. Trustee Noordhoek-Complimented the Planning Commission for their hard work.

**Article 14. Adjournment**

Motion by Trustee Shipley, seconded by Trustee McDonald to adjourn. Motion carried unanimously.

Meeting adjourned at 8:30 pm.

Krissi Brott  
Deputy Clerk

Approved by:

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Grace Lesperance, Supervisor

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Susan B. Slater, Clerk

DRAFT

# Building Department

## May Report Summary

- 1071 permits issued
- 2148 inspections

Construction activity remains strong. May was an extremely high-volume month. Building permits were issued for new apartment buildings in Ada Township (village area near Fulton). Also, there is a large townhome project expected to kick-off in Grand Rapids Township in June. This activity, along with Airport projects right here in Cascade, will keep inspectors busy for the coming months.

We have issued permits and will be inspecting temporary tent structures and generators in Plainfield Township for the LPGA golf event in coordination with the PCT Fire Department. This is quite the event for the community and it is exciting to be a small part of putting this together and keeping the structures safe!

Fuel prices are definitely affecting our inspectors as they utilize their personal vehicles. I will be analyzing this and working with Ben to determine if any adjustment to current policies is warranted...it is possible that waiting for an increase to the mileage reimbursement in January may not be sufficient (more to come on this after I gather some data and complete an analysis).

Please let me know if there are any questions.

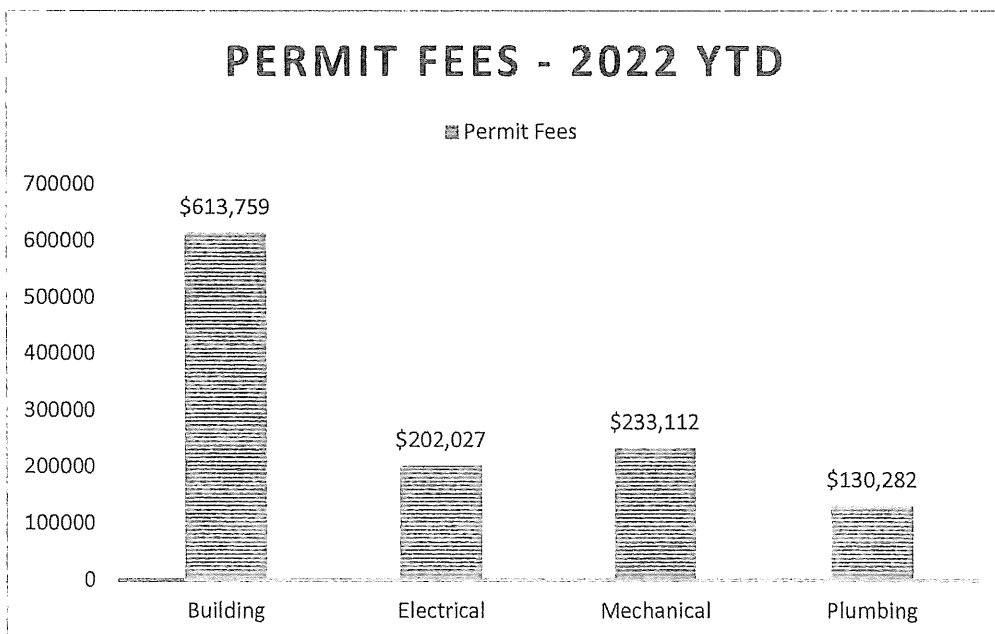
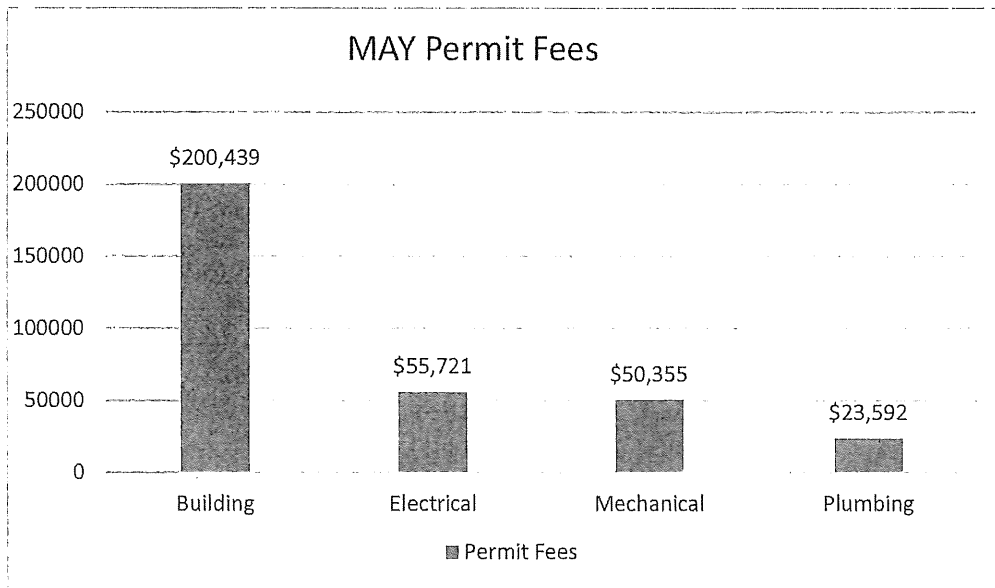
Brian Wilson

Director of Inspections

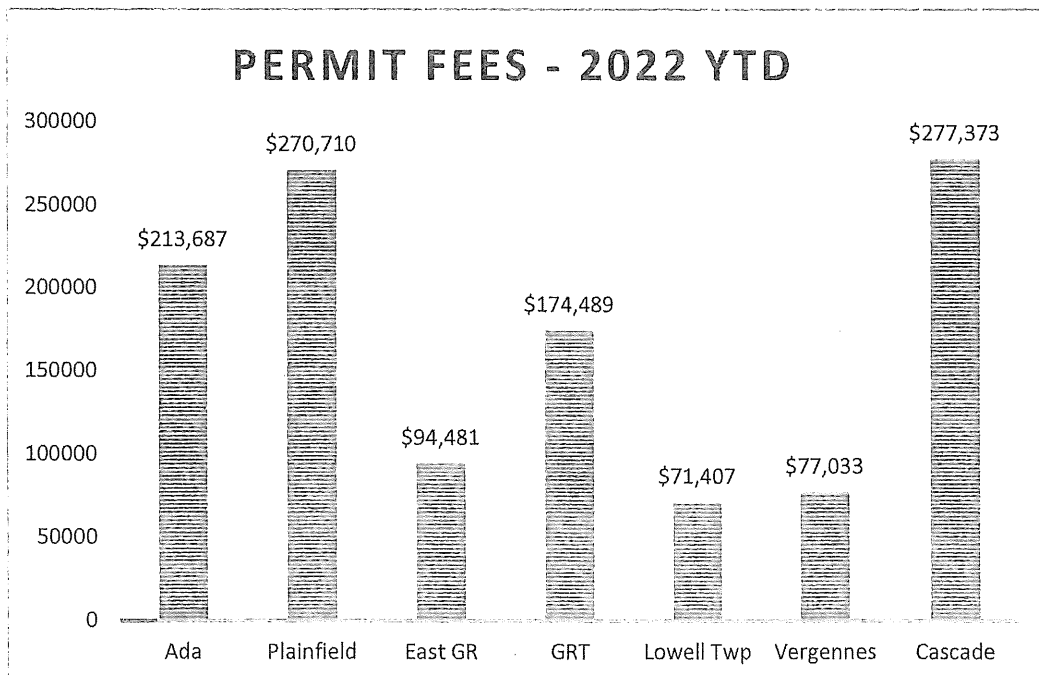
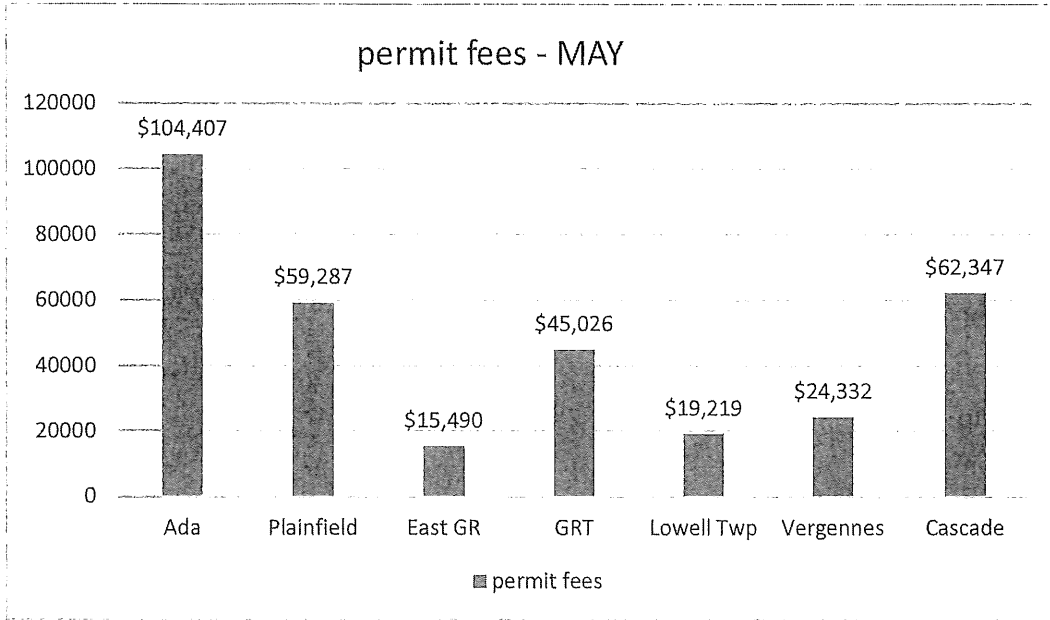
# Cascade Inspection Services

MAY 2022

## Permit Fees by Type



# Permit Fees by Municipality



Township	#of Per	Building	#of Per	Electrical	# of Per	Mechanical	# of Per	Plumbing	Total Permits	Total Fees
PREV YTD TOTAL	766	\$413,320.00	751	\$146,305.96	1199	\$182,756.25	564	\$106,690.00	3280	\$849,072.21
MAY										
Cascade	72	\$39,635.00	44	\$9,339.00	78	\$10,478.00	19	\$2,895.00	213	\$62,347.00
Lowell Twp	19	\$10,121.00	19	\$3,865.00	13	\$2,095.00	11	\$3,138.00	62	\$19,219.00
Ada	40	\$73,699.00	33	\$21,742.00	57	\$7,284.00	13	\$1,682.00	143	\$104,407.00
Vergennes	25	\$19,867.00	5	\$986.00	13	\$2,090.00	7	\$1,389.00	50	\$24,332.00
GR Twp	55	\$23,909.00	39	\$7,181.00	77	\$11,054.50	19	\$2,881.00	190	\$45,025.50
EGR	28	\$5,484.00	22	\$3,219.00	38	\$4,615.00	18	\$2,172.00	106	\$15,490.00
Plainfield	69	\$27,724.00	60	\$9,389.00	107	\$12,738.75	71	\$9,435.00	307	\$59,286.75
<b>MONTH TOTAL</b>	<b>308</b>	<b>\$ 200,439.00</b>	<b>222</b>	<b>\$ 55,721.00</b>	<b>383</b>	<b>\$ 50,355.25</b>	<b>158</b>	<b>\$ 23,592.00</b>	<b>1071</b>	<b>\$330,107.25</b>
YTD										
TOTAL -2021	1074	\$ 613,759.00	973	\$202,026.96	1582	\$ 233,111.50	722	\$ 130,282.00	4351	\$ 1,179,179.46
TOTAL -2020	1974	\$ 765,878.00	2429	\$434,571.60	4018	\$ 509,156.00	1818	\$ 257,436.00	10239	\$ 1,967,041.60
TOTAL -2019	1628	\$ 803,244.00	2017	\$307,137.85	3410	\$ 403,536.80	1616	\$ 212,701.00	8671	\$ 1,726,619.65
TOTAL -2018	1675	\$ 631,143.50	2288	\$347,205.00	3478	\$ 406,781.95	1469	\$ 206,608.00	8910	\$ 1,591,688.45
TOTAL-2017	1705	\$ 920,876.00	2116	\$ 380,754.00	3585	\$ 456,603.00	1654	\$ 238,664.00	9060	\$ 1,996,897.00
TOTAL-2016	1758	\$ 753,389.00	2210	\$376,979.00	3273	\$ 412,867.25	1485	\$ 219,324.00	8726	\$ 1,762,559.25
TOTAL-2015	1475	\$529,552.24	1992	\$310,463.00	3217	\$383,718.00	1404	\$190,762.00	8088	\$ 1,414,495.24
TOTAL-2014	1510	\$ 665,025.51	1948	\$327,865.00	3070	\$ 385,822.30	1361	\$ 216,089.00	7889	\$ 1,594,801.81
TOTAL-2013	1354	\$ 615,191.80	1780	\$297,971.00	2860	\$ 359,989.90	1257	\$ 196,553.00	7251	\$ 1,469,705.70
TOTAL-2012	1241	\$644,712.00	1667	\$288,442.06	2583	\$334,045.70	969	\$142,474.00	6460	\$ 1,409,673.76
TOTAL-2011	1,122	\$511,272.00	1,349	\$188,766.99	2,134	\$247,625.30	835	\$118,335.00	5,440	\$ 1,065,999.29
TOTAL-2010	949	\$410,550.75	990	\$148,549.50	1585	\$189,180.10	753	\$111,023.00	4277	\$ 859,303.35
TOTAL-2009	850	\$309,779.00	1330	\$162,994.00	1644	\$188,927.25	625	\$94,790.00	4449	\$ 756,490.25
TOTAL-2008	712	\$222,039.00	875	\$125,848.00	1313	\$149,101.75	554	\$74,397.00	3463	\$ 571,382.75
TOTAL-2007	848	\$582,100.75	1043	\$147,674.00	1348	\$164,271.30	697	\$91,695.00	3933	\$ 951,266.55
TOTAL-2006	1032	\$336,749.55	1069	\$137,857.00	1447	\$151,002.60	778	\$98,270.00	4326	\$ 723,879.15
TOTAL-2005	1181	\$481,673.30	1547	\$215,121.00	2147	\$243,076.90	1243	\$162,020.00	5173	\$ 940,523.41
TOTAL-2005	1032	\$419,355.30	1369	\$191,694.00	1874	\$211,234.15	1111	\$144,926.00	5386	\$ 967,209.45



**CASCADE CONSOLIDATED FEES**

YEAR      2022

MONTH	Building Comm.	Building Residential	Electrical	Mechanical	Plumbing	TOTAL
JANUARY	\$979.00	\$5,974.00	\$9,237.00	\$9,231.00	\$3,949.00	\$29,370.00
FEBRUARY	\$22,696.00	\$6,474.00	\$12,096.00	\$7,809.00	\$3,737.00	\$52,812.00
MARCH	\$42,826.00	\$8,920.00	\$12,838.00	\$14,906.50	\$8,187.00	\$87,677.50
APRIL	\$12,050.00	\$12,199.00	\$6,695.00	\$10,535.25	\$3,687.00	\$45,166.25
MAY	\$15,198.00	\$24,437.00	\$9,339.00	\$10,478.00	\$2,895.00	\$62,347.00
JUNE						
JULY						
AUGUST						
SEPTEMBER						
OCTOBER						
NOVEMBER						
DECEMBER						
<b>YEAR END TOTAL</b>	<b>\$93,749.00</b>	<b>\$58,004.00</b>	<b>\$50,205.00</b>	<b>\$52,959.75</b>	<b>\$22,455.00</b>	<b>\$277,372.75</b>
PERMIT # FOR MONTH	7	65	44	78	19	213
PREV PERMIT TOTAL	45	113	182	261	108	709
<b>PERMIT TOTAL FOR YR</b>	<b>52</b>	<b>178</b>	<b>226</b>	<b>339</b>	<b>127</b>	<b>922</b>
YEAR TO DATE	2022	\$277,372.75				
YEAR TO DATE	2021	\$214,147.85				
OVER	\$63,224.90					

# CASCADE SINGLE FAMILY HOMES

	MAY	YTD 2022	2021	2020	2019
Number of Permits					
New Residential Homes	10	10	69	55	38
VALUE - RESIDENTIAL	\$ 8,807,535.00	\$ 15,137,318.00	\$ 36,003,102.00	\$ 36,322,102.00	\$ 18,187,545.00

# Cascade Twp -Permit Report by Category/ Fe

1/1/2022 12:00:00 to 5/31/2022 12:00:00

Permit	Applicant	Address	Issue Date	Project Value	Permit Fee
Res. Single Family					
PB22000645	T BOSGRAAF HOMES	I4755 OAK HARBOR	05/15/2022	400,000	1,250.00
PB22000722	HEYS BUILDERS INC	3060 WEST LOCUST LN SE	05/04/2022	1,802,800	2,344.00
PB22000745	BUFFUM BUILDERS LI	7258 CROSSRIDGE DR SE	05/04/2022	300,000	1,033.00
PB22000756	DEHAAN BUILDERS IN	6323 LAMPOST CIR SE	05/11/2022	500,000	1,457.00
PB22000802	INDIE HOMES LLC	3294 THORNCREST DR SE	05/09/2022	1,310,000	1,937.00
PB22000839	JTB HOMES LLC	8155 HONEYSUCKLE HILL CT	05/16/2022	425,800	1,256.00
PB22000848	EPIQUE HOMES INC	8178 BOLT DR SE	05/04/2022	1,048,000	1,884.00
PB22000907	EPIQUE HOMES INC	8022 BOLT DR SE	05/13/2022	1,560,271	2,036.00
PB22001074	WOODS BUILDERS HO	5965 HALLIDAY RIDGE DR SE	05/26/2022	515,000	1,734.00
PB22001188	EPIQUE HOMES INC	8166 BOLT DR SE	05/31/2022	945,664	1,476.00
				8,807,535	16,407.00
<b>10</b>	<b>Permits</b>	<b>Value Total</b>		<b>8,807,535</b>	<b>16,407</b>

**REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022**

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE D BUDGET	MENDE D BUDGET	05/31/2022	MONTH 05/31/22	BALANCE	
				NORM (ABNORM)	INCR (DECR)	NORM (ABNORM)	
<b>Fund 101 - GENERAL FUND</b>							
<b>REVENUES</b>							
101-000-401-401	GENERAL PROPERTY TAXES	1,466,381.00	1,517,478.08	1,489,100.45	0.00	28,377.63	98.13
101-000-401-405	STREETLIGHT	78,000.00	81,000.00	79,446.35	0.00	1,553.65	98.08
101-000-401-410	PERSONAL PROPERTY TAX	104,027.00	97,406.37	92,630.98	0.00	4,775.39	95.10
101-000-401-420	DELINQUENT TAXES	5,000.00	5,000.00	1,214.71	0.00	3,785.29	24.29
101-000-401-437	ABATEMENT TAXES	17,331.00	14,699.91	14,699.91	0.00	0.00	100.00
101-000-401-445	INTEREST & PENALTIES ON TAXES	5,000.00	5,000.00	2,935.00	0.00	2,065.00	58.70
101-000-401-447	TAX ADMINISTRATION FEES	635,000.00	645,000.00	168,811.52	0.00	476,188.48	26.17
101-000-450-460	CABLE REVENUE	336,000.00	324,000.00	86,520.04	76,102.90	237,479.96	26.70
101-000-450-465	CABLE - PEG FEES	70,000.00	66,000.00	17,225.58	14,774.04	48,774.42	26.10
101-000-450-490	DOG LICENSES	150.00	150.00	24.00	0.00	126.00	16.00
101-000-450-498	OTHER PERMITS	400.00	200.00	50.00	50.00	150.00	25.00
101-000-451-000	LIQUOR LICENSE	25,000.00	24,000.00	0.00	0.00	24,000.00	0.00
101-000-539-576	STATE SHARED REV.-SALES TAX	1,699,396.00	1,655,768.00	660,628.00	0.00	995,140.00	39.90
101-000-539-581	METRO ACT	22,405.06	22,000.00	0.00	0.00	22,000.00	0.00
101-000-573-000	LOCAL COMMUNITY STABILIZATION SHARE	53,818.00	61,480.00	29,479.67	0.00	32,000.33	47.95
101-000-600-608	PLANNING AND ZONING FEES	25,000.00	25,000.00	11,299.27	4,382.26	13,700.73	45.20
101-000-600-610	SUMMER TAX COLLECTION FEE	26,000.00	26,500.00	0.00	0.00	26,500.00	0.00
101-000-600-611	SEWER & WATER IMPLEMENTATION	21,000.00	21,000.00	0.00	0.00	21,000.00	0.00
101-000-600-614	PA 198 TAX APPLICATION FEE	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00
101-000-600-626	PASSPORT APPLICATION FEE	11,000.00	10,500.00	7,280.00	840.00	3,220.00	69.33
101-000-600-634	CEMETERY-OPENINGS AND CLOSINGS	15,000.00	15,000.00	8,125.00	725.00	6,875.00	54.17
101-000-600-647	YARD WASTE TAG FEE	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
101-000-665-000	INTEREST ON INVESTMENTS	80,000.00	59,000.00	(1,667.54)	555.29	60,667.54	(2.83)
101-000-665-001	INTEREST TIMMONS FUND	0.00	0.00	875.41	0.00	(875.41)	100.00
101-000-665-002	DAM LEASE PAYMENTS	70,000.00	70,000.00	35,000.00	0.00	35,000.00	50.00
101-000-665-003	RENTAL OF FACILITIES	600.00	600.00	335.00	100.00	265.00	55.83
101-000-665-004	CELLULAR TOWERS	109,000.00	109,000.00	66,461.72	5,863.74	42,538.28	60.97
101-000-665-014	CELL TOWER - KEPS ANTENA LEASE	1,800.00	1,800.00	450.00	0.00	1,350.00	25.00
101-000-671-653	PARK INCOME	7,000.00	8,400.00	3,710.00	1,825.00	4,690.00	44.17
101-000-671-671	MISCELLANEOUS INCOME	4,000.00	4,000.00	3,910.54	3,152.00	89.46	97.76
101-000-671-676	PARK DONATIONS	0.00	0.00	210.00	10.00	(210.00)	100.00
101-000-671-680	MISC INCOME - TRANSIT TICKETS	500.00	500.00	210.00	0.00	290.00	42.00
101-000-673-000	SALE OF ASSETS	2,500.00	2,500.00	2,500.00	0.00	0.00	100.00
101-000-674-000	4TH OF JULY SPONSORS	0.00	20,000.00	12,100.00	1,000.00	7,900.00	60.50
101-000-674-200	HALLOWEEN SPONSORS	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00
101-000-675-000	DDA CONTRIBUTION	99,426.00	98,077.00	0.00	0.00	98,077.00	0.00
101-000-676-000	ELECTION REIMBURSEMENT	0.00	25,000.00	0.00	0.00	25,000.00	0.00
101-000-679-000	INTERFUND REIMBURSE/BLDG INSPECTION FUND	100,000.00	100,000.00	43,005.15	9,033.25	56,994.85	43.01
101-000-679-100	REIMBURSEMENT FROM PATHWAYS	50,974.00	50,974.00	0.00	0.00	50,974.00	0.00
101-000-679-200	REIMBURSEMENT FROM LIBRARY	76,461.00	38,231.00	0.00	0.00	38,231.00	0.00
101-000-699-100	TRANSFER FROM POLICE	0.00	0.00	(103,360.00)	0.00	103,360.00	100.00
<b>Total Revenue</b>		<b>5,223,169.06</b>	<b>5,210,264.36</b>	<b>2,733,210.76</b>	<b>118,413.48</b>	<b>2,477,053.60</b>	
<b>Dept 101 - TOWNSHIP BOARD</b>							
101-101-704-000	WAGES- TRUSTEES (4)	40,765.00	42,183.00	14,179.20	3,515.24	28,003.80	33.61
101-101-723-000	TOWNSHIP DUES	19,050.00	19,350.00	620.00	0.00	18,730.00	3.20
101-101-724-000	EDUCATION	1,700.00	2,000.00	0.00	0.00	2,000.00	0.00
101-101-860-000	TRUSTEE MILEAGE	250.00	250.00	0.00	0.00	250.00	0.00
101-101-862-500	TRUSTEE EXPENSE ACCOUNT	500.00	500.00	0.00	0.00	500.00	0.00
101-101-924-100	TRUSTEE CELL PHONES/DATA	1,200.00	1,200.00	120.24	30.06	1,079.76	10.02
101-101-981-000	OFFICE EQUIPMENT	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
<b>Net - Dept 101 - TOWNSHIP BOARD</b>		<b>64,465.00</b>	<b>66,483.00</b>	<b>14,919.44</b>	<b>3,545.30</b>	<b>51,563.56</b>	
<b>Dept 171 - SUPERVISOR</b>							
101-171-702-000	WAGES- FULL TIME	200,061.00	49,254.00	52,927.40	10,585.48	(3,673.40)	107.46
101-171-702-001	WAGES - DEPARTMENT HEAD	0.00	137,612.00	0.00	0.00	137,612.00	0.00
101-171-703-200	ASSIGNABLE SALARY	0.00	20,000.00	0.00	0.00	20,000.00	0.00
101-171-704-000	WAGES- TOWNSHIP SUPERVISOR	22,647.00	23,435.00	7,877.32	1,952.91	15,557.68	33.61
101-171-707-100	ADDITIONAL HELP/OT	5,000.00	1,000.00	0.00	0.00	1,000.00	0.00
101-171-723-000	SUPERVISOR MEMBERSHIPS AND DUES	3,525.00	3,050.00	1,231.00	0.00	1,819.00	40.36
101-171-724-000	EDUCATION	7,546.00	5,100.00	348.00	0.00	4,752.00	6.82
101-171-725-100	TUITION REIMBURSEMENT	3,500.00	0.00	0.00	0.00	0.00	0.00
101-171-860-000	SUPERVISOR MILEAGE	4,600.00	4,000.00	248.61	266.42	3,751.39	6.22
101-171-862-500	SUPERVISOR EXPENSE ACCOUNT	500.00	500.00	0.00	0.00	500.00	0.00
101-171-862-550	MANAGER EXPENSE ACCOUNT	1,000.00	1,000.00	48.76	0.00	951.24	4.88
101-171-901-000	SUPERVISOR PUBLICATIONS	500.00	500.00	0.00	0.00	500.00	0.00
101-171-925-000	CELL PHONE/ DATA	2,940.00	1,800.00	550.41	67.79	1,249.59	30.58
101-171-967-000	SPECIAL PROJECTS	17,500.00	10,000.00	11,649.78	0.00	(1,649.78)	116.50

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**REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022**

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
PRE-AUDIT

GL NUMBER	DESCRIPTION	2021		2022		YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDEDED BUDGET	MENDEDED BUDGET	05/31/2022	05/31/2022	MONTH 05/31/22	BALANCE		
				FORM (ABNORM)	FORM (ABNORM)	INCR (DECR)	FORM (ABNORM)		
101-171-981-000	OFFICE EQUIPMENT	3,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00	
<b>Net - Dept 171 - SUPERVISOR</b>		<b>272,319.00</b>	<b>259,251.00</b>	<b>74,881.28</b>	<b>12,872.60</b>	<b>184,369.72</b>			
<b>Dept 215 - CLERK</b>									
101-215-702-000	WAGES- FULL TIME	56,279.00	57,748.00	23,095.60	4,603.98	34,652.40	39.99		
101-215-704-000	WAGES- CLERK	18,118.00	18,748.00	6,301.82	1,562.32	12,446.18	33.61		
101-215-707-000	WAGES- CASUAL	17,087.00	0.00	0.00	0.00	0.00	0.00		
101-215-723-000	CLERK MEMBERSHIPS AND DUES	600.00	800.00	145.00	0.00	655.00	18.13		
101-215-724-000	EDUCATION	5,100.00	4,100.00	2,104.38	0.00	1,995.62	51.33		
101-215-725-000	CLERK TUITION REIMBURSEMENT	3,500.00	0.00	0.00	0.00	0.00	0.00		
101-215-768-000	UNIFORMS	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00		
101-215-860-000	CLERK MILEAGE	1,000.00	1,200.00	316.05	123.29	883.95	26.34		
101-215-862-500	CLERK'S EXPENSE ACCOUNT	500.00	500.00	132.09	60.35	367.91	26.42		
101-215-925-000	CELL PHONE/ DATA	1,800.00	1,800.00	1,031.69	315.17	768.31	57.32		
101-215-981-000	OFFICE EQUIPMENT	2,000.00	2,000.00	268.26	80.17	1,731.74	13.41		
<b>Net - Dept 215 - CLERK</b>		<b>106,984.00</b>	<b>87,896.00</b>	<b>33,394.89</b>	<b>6,745.28</b>	<b>54,501.11</b>			
<b>Dept 253 - TREASURER</b>									
101-253-702-000	WAGES- FULL TIME	114,070.00	115,667.00	46,088.00	9,217.60	69,579.00	39.85		
101-253-704-000	WAGES- TREASURER	17,745.00	18,748.00	6,301.82	1,562.32	12,446.18	33.61		
101-253-707-000	WAGES- CASUAL	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00		
101-253-707-100	ADDITIONAL HELP/OVERTIME	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00		
101-253-723-000	TREASURER MEMBERSHIPS AND DUES	600.00	650.00	110.00	60.00	540.00	16.92		
101-253-724-000	EDUCATION	3,000.00	3,000.00	2,036.64	1,486.64	963.36	67.89		
101-253-725-000	EDUCATION/TUITION REIMBURSEMENT	1,000.00	0.00	0.00	0.00	0.00	0.00		
101-253-860-000	TREASURER MILEAGE	500.00	750.00	297.25	166.96	452.75	39.63		
101-253-862-500	TREASURER'S EXPENSE ACCOUNT	200.00	200.00	0.00	0.00	200.00	0.00		
101-253-924-100	TREASURER'S CELL PHONES/DATA	600.00	600.00	40.08	10.02	559.92	6.68		
101-253-939-000	TREASURER SERVICE CONTRACTS	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00		
101-253-981-000	OFFICE EQUIPMENT	5,600.00	6,500.00	3,696.93	0.00	2,803.07	56.88		
<b>Net - Dept 253 - TREASURER</b>		<b>150,315.00</b>	<b>153,115.00</b>	<b>58,570.72</b>	<b>12,503.54</b>	<b>94,544.28</b>			
<b>Dept 257 - ASSESSING</b>									
101-257-702-000	WAGES- FULL TIME	213,193.00	129,679.00	84,161.90	16,832.38	45,517.10	64.90		
101-257-702-001	WAGES- DEPARTMENT HEAD	0.00	86,499.00	0.00	0.00	86,499.00	0.00		
101-257-707-000	WAGES- CASUAL	17,836.00	25,110.00	125.00	0.00	24,985.00	0.50		
101-257-723-000	ASSESSING MEMBERSHIPS AND DUES	1,820.00	2,170.00	180.00	180.00	1,990.00	8.29		
101-257-724-000	EDUCATION	9,250.00	8,920.00	1,810.00	1,460.00	7,110.00	20.29		
101-257-727-000	ASSESSING OFFICE SUPPLIES	1,500.00	1,500.00	102.06	0.00	1,397.94	6.80		
101-257-801-000	ASSESSING CONTRACTUAL SERVICES	24,000.00	24,000.00	10,000.00	2,000.00	14,000.00	41.67		
101-257-808-000	BOARD OF REVIEW EXPENSES	5,025.00	4,200.00	1,480.84	0.00	2,719.16	35.26		
101-257-860-000	ASSESSING MILEAGE	2,900.00	2,900.00	0.00	0.00	2,900.00	0.00		
101-257-862-500	ASSESSING EXPENSE ACCOUNT	100.00	100.00	0.00	0.00	100.00	0.00		
101-257-900-000	ASSESSING PRINTING AND PUBLISHING	1,600.00	1,100.00	0.00	0.00	1,100.00	0.00		
101-257-924-100	CELL PHONES/DATA	2,400.00	2,700.00	654.14	163.47	2,045.86	24.23		
101-257-939-000	ASSESSING SERVICE CONTRACTS	6,925.00	12,305.00	7,640.00	0.00	4,665.00	62.09		
101-257-981-000	OFFICE EQUIPMENT	5,600.00	3,000.00	0.00	0.00	3,000.00	0.00		
<b>Net - Dept 257 - ASSESSING</b>		<b>292,149.00</b>	<b>304,183.00</b>	<b>106,153.94</b>	<b>20,635.85</b>	<b>198,029.06</b>			
<b>Dept 262 - ELECTIONS</b>									
101-262-707-000	WAGES- CASUAL	30,720.00	62,320.00	5,475.60	1,216.80	56,844.40	8.79		
101-262-756-000	ELECTION SUPPLIES	6,000.00	30,250.00	8,099.61	3,357.90	22,150.39	26.78		
101-262-788-000	ELECTION MISC EXPENSES	3,000.00	5,000.00	70.00	0.00	4,930.00	1.40		
101-262-932-000	MAINT/OFFICE EQUIP & COMPUTER REPAIR	500.00	1,000.00	1,297.71	0.00	(297.71)	129.77		
<b>Net - Dept 262 - ELECTIONS</b>		<b>40,220.00</b>	<b>98,570.00</b>	<b>14,942.92</b>	<b>4,574.70</b>	<b>83,627.08</b>			
<b>Dept 265 - BUILDING AND GROUNDS</b>									
101-265-702-000	WAGES- FULL TIME	297,711.00	350,637.00	108,950.56	21,956.55	241,686.44	31.07		
101-265-707-000	WAGES- CASUAL	57,600.00	57,600.00	1,170.00	1,170.00	56,430.00	2.03		
101-265-713-000	OVERTIME	10,000.00	10,000.00	1,071.78	399.56	8,928.22	10.72		
101-265-724-000	EDUCATION	1,250.00	1,250.00	0.00	0.00	1,250.00	0.00		
101-265-768-000	BLDG & GROUNDS UNIFORMS	3,200.00	3,200.00	32.91	0.00	3,167.09	1.03		
101-265-802-200	JANITORIAL & MAINTENANCE	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00		
101-265-860-000	MILEAGE	250.00	100.00	0.00	0.00	100.00	0.00		
101-265-863-000	VEHICLE MAINT	35,000.00	35,000.00	22,238.31	5,137.30	12,761.69	63.54		
101-265-864-000	FUEL	20,000.00	24,000.00	9,374.26	2,440.84	14,625.74	39.06		
101-265-921-000	COMPLEX ELECTRICITY	35,000.00	35,000.00	6,555.79	995.49	28,444.21	18.73		
101-265-923-000	COMPLEX HEATING	12,000.00	12,000.00	3,437.55	606.83	8,562.45	28.65		
101-265-924-000	COMPLEX PHONES	21,900.00	21,900.00	5,555.65	959.42	16,344.35	25.37		
101-265-924-100	BLDG & GROUNDS CELL PHONES/ DATA	3,000.00	2,700.00	876.18	219.07	1,823.82	32.45		
101-265-927-000	COMPLEX WATER-SEWER	7,500.00	7,500.00	2,757.06	1,424.87	4,742.94	36.76		

**REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
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PRE-AUDIT

GL NUMBER	DESCRIPTION	2021		2022		YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE	BUDGET	MENDE	BUDGET	05/31/2022	MONTH 05/31/22	BALANCE	
						NORM (ABNORM)	INCR (DECR)	NORM (ABNORM)	
101-265-931-000	COMPLEX MAINTENANCE	80,000.00	60,000.00	15,486.11	4,394.20	44,513.89	25.81		
101-265-932-000	OFFICE EQUIP/COMPUTER REPAIR	16,750.00	18,850.00	15,600.00	0.00	3,250.00	82.76		
101-265-939-000	SERVICE CONTRACTS	800.00	800.00	0.00	0.00	800.00	0.00		
101-265-981-000	OFFICE EQUIPMENT	5,000.00	5,000.00	195.00	195.00	4,805.00	3.90		
<b>Net - Dept 265 - BUILDING AND GROUNDS</b>		<b>608,961.00</b>	<b>647,537.00</b>	<b>193,301.16</b>	<b>39,899.13</b>	<b>454,235.84</b>			
<b>Dept 276 - CEMETERY</b>									
101-276-820-000	BACKHOE SERVICES	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00		
101-276-921-000	CEMETERY ELECTRICITY	1,000.00	1,000.00	409.54	74.40	590.46	40.95		
101-276-931-000	MAINT & REPAIR/IMPROVEMENTS	15,000.00	0.00	0.00	0.00	0.00	0.00		
101-276-932-000	CEMETERY MAINT	0.00	15,000.00	3,265.20	2,099.17	11,734.80	21.77		
<b>Net - Dept 276 - CEMETERY</b>		<b>21,000.00</b>	<b>21,000.00</b>	<b>3,674.74</b>	<b>2,173.57</b>	<b>17,325.26</b>			
<b>Dept 295 - ADMINISTRATIVE</b>									
101-295-702-000	WAGES- FULL TIME	127,976.00	142,730.00	55,384.00	11,076.80	87,346.00	38.80		
101-295-704-000	WAGES- PART TIME	36,350.00	38,305.00	3,268.46	792.94	35,036.54	8.53		
101-295-707-000	WAGES- CASUAL	5,000.00	5,000.00	18,066.90	3,619.25	(13,066.90)	361.34		
101-295-713-000	OVERTIME	5,000.00	5,000.00	142.79	95.19	4,857.21	2.86		
101-295-723-000	MEMBERSHIP AND DUES	775.00	710.00	0.00	0.00	710.00	0.00		
101-295-724-000	EDUCATION	7,000.00	6,000.00	665.00	0.00	5,335.00	11.08		
101-295-726-000	EMPLOYEE TRAINING	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00		
101-295-727-000	OFFICE SUPPLIES	15,000.00	15,000.00	4,831.35	1,124.75	10,168.65	32.21		
101-295-730-000	POSTAGE	19,000.00	19,000.00	5,460.08	0.00	13,539.92	28.74		
101-295-787-000	MISCELLANEOUS	17,200.00	15,000.00	6,001.06	1,124.73	8,998.94	40.01		
101-295-807-000	AUDIT FEES & SERVICES	15,040.00	15,480.00	11,600.00	0.00	3,880.00	74.94		
101-295-810-000	LIABILITY INSURANCE	25,013.00	26,160.00	23,911.00	0.00	2,249.00	91.40		
101-295-814-000	TAX/ASSESSING ADMIN COSTS	22,000.00	22,000.00	5,429.30	0.00	16,570.70	24.68		
101-295-815-000	COMPUTER COSTS-ISP	4,800.00	5,500.00	1,403.14	473.75	4,096.86	25.51		
101-295-815-100	COMPUTER COSTS-WEB SITE	6,000.00	6,000.00	0.00	0.00	6,000.00	0.00		
101-295-816-000	INSECT/WEED CONTROL	58,800.00	59,500.00	0.00	0.00	59,500.00	0.00		
101-295-821-000	ENGINEERING COSTS	35,000.00	35,000.00	7,636.50	2,559.50	27,363.50	21.82		
101-295-826-000	LEGAL FEES	135,000.00	75,000.00	35,288.82	2,534.30	39,711.18	47.05		
101-295-860-000	ADMINISTRATIVE MILEAGE	500.00	500.00	0.00	0.00	500.00	0.00		
101-295-881-000	FOURTH OF JULY	50,000.00	50,000.00	26,240.00	2,954.50	23,760.00	52.48		
101-295-881-200	HALLOWEEN	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00		
101-295-881-300	KDL MUSIC PROGRAMING	3,500.00	3,500.00	0.00	0.00	3,500.00	0.00		
101-295-882-000	SENIOR CITIZENS	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00		
101-295-885-000	NEWSLETTER	22,800.00	22,800.00	4,564.98	0.00	18,235.02	20.02		
101-295-900-000	PRINTING/PUBLISHING	12,000.00	12,000.00	3,664.37	0.00	8,335.63	30.54		
101-295-924-100	CELL PHONES/DATA	1,800.00	1,800.00	396.71	107.86	1,403.29	22.04		
101-295-939-000	SERVICE CONTRACTS	17,000.00	17,000.00	2,434.36	0.00	14,565.64	14.32		
101-295-941-000	POSTAGE MACHINE LEASE	2,800.00	2,800.00	688.17	0.00	2,111.83	24.58		
101-295-950-000	PROPERTY TAX REFUNDS	2,500.00	2,500.00	293.56	0.00	2,206.44	11.74		
101-295-951-000	CABLE EQUIPMENT GRANTS	35,000.00	35,000.00	0.00	0.00	35,000.00	0.00		
101-295-952-000	REGIS	40,000.00	40,000.00	19,611.38	0.00	20,388.62	49.03		
101-295-952-100	KENT COUNTY AERIAL PHOTO	3,000.00	3,000.00	2,647.31	2,647.31	352.69	88.24		
101-295-954-000	NPDES PHASE II	10,100.00	10,500.00	0.00	0.00	10,500.00	0.00		
101-295-955-000	COMMUNITY MEDIA CENTER	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00		
101-295-956-000	RIGHT PLACE PROGRAM	10,000.00	9,000.00	0.00	0.00	9,000.00	0.00		
101-295-957-000	GENERAL FUND PHYSICAL EXAMS	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00		
101-295-967-000	SPECIAL PROJECTS	64,000.00	72,000.00	38,974.85	4,530.93	33,025.15	54.13		
101-295-981-000	OFFICE EQUIPMENT	9,700.00	9,600.00	5,110.07	40.01	4,489.93	53.23		
<b>Net - Dept 295 - ADMINISTRATIVE</b>		<b>841,154.00</b>	<b>804,885.00</b>	<b>283,714.16</b>	<b>33,681.82</b>	<b>521,170.84</b>			
<b>Dept 445 - DRAIN</b>									
101-445-816-000	DRAIN MAINTENANCE	12,000.00	14,500.00	0.00	0.00	14,500.00	0.00		
101-445-821-000	DRAIN ENGINEERING	15,000.00	15,000.00	11,445.00	0.00	3,555.00	76.30		
101-445-822-000	ILLICIT DISCHARGE PLAN	500.00	500.00	500.00	0.00	0.00	100.00		
101-445-823-000	LGROW MEMBERSHIP DUES	400.00	400.00	0.00	0.00	400.00	0.00		
<b>Net - Dept 445 - DRAIN</b>		<b>27,900.00</b>	<b>30,400.00</b>	<b>11,945.00</b>	<b>0.00</b>	<b>18,455.00</b>			
<b>Dept 446 - ROADS</b>									
101-446-818-000	DUST CONTROL LAYER	3,300.00	3,300.00	6.91	0.00	3,293.09	0.21		
101-446-821-000	ROAD OVERLAYS	1,100,000.00	400,000.00	7.20	0.00	399,992.80	0.00		
101-446-821-500	ROAD ENGINEERING STUDIES	30,000.00	50,000.00	0.00	0.00	50,000.00	0.00		
<b>Net - Dept 446 - ROADS</b>		<b>1,133,300.00</b>	<b>453,300.00</b>	<b>14.11</b>	<b>0.00</b>	<b>453,285.89</b>			
<b>Dept 447 - YARD WASTE REMOVAL</b>									
101-447-787-000	MISCELLANEOUS	1,400.00	1,800.00	0.00	0.00	1,800.00	0.00		
101-447-820-000	SPRING/FALL CLEAN-UP	40,000.00	40,000.00	12,060.00	4,690.00	27,940.00	30.15		

**REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
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PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE	MENDE	05/31/2022	MONTH 05/31/22	BALANCE	
		BUDGET	BUDGET	(ABNORM)	(INCR   DECR)	(ABNORM)	
101-447-939-000	SERVICE CONTRACTS	44,000.00	45,500.00	0.00	0.00	45,500.00	0.00
<b>Net - Dept 447 - YARD WASTE REMOVAL</b>		<b>85,400.00</b>	<b>87,300.00</b>	<b>12,060.00</b>	<b>4,690.00</b>	<b>75,240.00</b>	
<b>Dept 448 - STREET LIGHTS</b>							
101-448-926-000	STREETLIGHTING	132,000.00	136,000.00	41,563.48	10,736.24	94,436.52	30.56
101-448-927-100	TRAFFIC SIGNALS	3,000.00	3,000.00	7.21	7.21	2,992.79	0.24
<b>Net - Dept 448 - STREET LIGHTS</b>		<b>135,000.00</b>	<b>139,000.00</b>	<b>41,570.69</b>	<b>10,743.45</b>	<b>97,429.31</b>	
<b>Dept 652 - TRANSPORTATION</b>							
101-652-859-000	TRANSPORTATION SERVICES	36,000.00	36,000.00	542.00	138.00	35,458.00	1.51
101-652-859-100	TRANSPORTATION SERVICE-GO BUS TICKETS	2,000.00	2,000.00	350.00	350.00	1,650.00	17.50
101-652-861-000	BUS SERVICE 33RD & 36TH	32,366.00	30,375.00	15,569.79	15,569.79	14,805.21	51.26
101-652-861-100	BUS SERVICE 28TH ST	60,000.00	0.00	0.00	0.00	0.00	0.00
<b>Net - Dept 652 - TRANSPORTATION</b>		<b>130,366.00</b>	<b>68,375.00</b>	<b>16,461.79</b>	<b>16,057.79</b>	<b>51,913.21</b>	
<b>Dept 721 - PLANNING</b>							
101-721-702-000	WAGES- FULL TIME	274,497.00	178,113.00	77,843.12	16,633.20	100,269.88	43.70
101-721-702-001	WAGES - DEPARTMENT HEAD	0.00	80,000.00	0.00	0.00	80,000.00	0.00
101-721-707-000	WAGES- CASUAL	21,500.00	21,500.00	405.00	0.00	21,095.00	1.88
101-721-723-000	COMM DEV MEMBERSHIPS AND DUES	1,700.00	1,550.00	0.00	0.00	1,550.00	0.00
101-721-724-000	EDUCATION	7,000.00	8,000.00	700.00	0.00	7,300.00	8.75
101-721-727-000	COMM DEV SUPPLIES	500.00	500.00	478.34	0.00	21.66	95.67
101-721-768-000	COMM DEV UNIFORMS	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
101-721-787-000	MISCELLANEOUS	750.00	1,000.00	749.25	0.00	250.75	74.93
101-721-809-000	PLANNING COMMISSION EXPENSES	2,500.00	0.00	0.00	0.00	0.00	0.00
101-721-860-000	COMM DEV MILEAGE	4,000.00	2,500.00	0.00	0.00	2,500.00	0.00
101-721-862-500	COMM DEV EXPENSE ACCOUNT	800.00	0.00	0.00	0.00	0.00	0.00
101-721-900-000	PRINTING & PUBLISHING	12,000.00	12,000.00	4,529.90	2,736.40	7,470.10	37.75
101-721-901-000	DIGITAL IMAGING	6,000.00	6,000.00	0.00	0.00	6,000.00	0.00
101-721-925-000	CELL PHONE/ DATA	1,800.00	1,800.00	231.34	57.83	1,568.66	12.85
101-721-967-000	SPECIAL PROJECTS	25,000.00	45,000.00	11,736.00	2,416.00	33,264.00	26.08
101-721-981-000	OFFICE EQUIPMENT	3,600.00	3,600.00	0.00	0.00	3,600.00	0.00
<b>Net - Dept 721 - PLANNING</b>		<b>362,647.00</b>	<b>362,563.00</b>	<b>96,672.95</b>	<b>21,843.43</b>	<b>265,890.05</b>	
<b>Dept 756 - PARKS</b>							
101-756-756-000	PARK OPERATING SUPPLIES	6,000.00	6,000.00	976.23	976.23	5,023.77	16.27
101-756-921-000	PARK ELECTRICITY	6,000.00	6,900.00	2,460.30	489.79	4,439.70	35.66
101-756-924-000	PARK PHONES	1,920.00	1,000.00	0.00	0.00	1,000.00	0.00
101-756-927-000	PARK WATER-SEWER	3,200.00	2,800.00	344.21	0.00	2,455.79	12.29
101-756-935-000	PARK MAINTENANCE	61,000.00	60,000.00	19,839.09	3,197.86	40,160.91	33.07
101-756-981-000	OFFICE EQUIPMENT	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00
<b>Net - Dept 756 - PARKS</b>		<b>83,120.00</b>	<b>81,700.00</b>	<b>23,619.83</b>	<b>4,663.88</b>	<b>58,080.17</b>	
<b>Dept 803 - HISTORICAL</b>							
101-803-758-000	COMMUNITY PROMOTION	7,000.00	7,000.00	0.00	0.00	7,000.00	0.00
101-803-921-000	MUSEUM - ELECTRICITY	750.00	780.00	290.04	53.05	489.96	37.18
101-803-923-000	MUSEUM - HEATING/UTILITY	1,200.00	900.00	568.77	113.85	331.23	63.20
101-803-927-000	MUSEUM WATER-SEWER	300.00	400.00	0.00	0.00	400.00	0.00
101-803-961-000	MUSEUM MAINTENANCE	2,400.00	12,400.00	100.00	0.00	12,300.00	0.81
<b>Net - Dept 803 - HISTORICAL</b>		<b>11,650.00</b>	<b>21,480.00</b>	<b>958.81</b>	<b>166.90</b>	<b>20,521.19</b>	
<b>Dept 850 - BENEFITS/INSURANCE</b>							
101-850-715-000	FICA-EMPLOYER	119,450.00	128,055.00	41,413.47	7,703.18	86,641.53	32.34
101-850-716-000	DEFINED CONTRIBUTION PLAN	109,868.00	124,821.00	34,679.89	7,893.37	90,141.11	27.78
101-850-717-000	WORKERS COMP INSURANCE	57,020.00	55,000.00	12,606.00	0.00	42,394.00	22.92
101-850-718-000	VISION INSURANCE BENEFITS	2,670.00	2,563.00	1,123.44	187.24	1,439.56	43.83
101-850-718-200	OTHER BENEFITS	40,700.00	40,600.00	35,000.00	0.00	5,600.00	86.21
101-850-718-300	OTHER BENEFITS- PTO BUYBACK PROGRAM	26,000.00	20,000.00	0.00	0.00	20,000.00	0.00
101-850-719-000	HEALTH INSURANCE BENEFITS	199,483.00	255,751.00	103,927.27	16,917.41	151,823.73	40.64
101-850-719-100	OPT-OUT INSURANCE	10,000.00	4,000.00	0.00	0.00	4,000.00	0.00
101-850-720-000	LIFE & DIS INSURANCE BENEFITS	15,138.00	16,100.00	7,435.67	1,249.50	8,664.33	46.18
101-850-721-000	DENTAL INSURANCE BENEFITS	21,311.00	20,994.00	9,000.99	1,467.93	11,993.01	42.87
101-850-722-000	PENSION PLAN BENEFITS	71,028.00	70,000.00	41,021.90	8,204.38	28,978.10	58.60
101-850-723-000	OTHER BENEFITS	1,050.00	0.00	0.00	0.00	0.00	0.00
<b>Net - Dept 850 - BENEFITS/INSURANCE</b>		<b>673,718.00</b>	<b>737,884.00</b>	<b>286,208.63</b>	<b>43,623.01</b>	<b>451,675.37</b>	
<b>Dept 901 - CAPITAL OUTLAY</b>							
101-901-970-000	CAPITAL OUTLAY - FFE	88,470.00	74,220.00	0.00	0.00	74,220.00	0.00
101-901-971-000	CAPITAL OUTLAY - LAND	310,000.00	0.00	0.00	0.00	0.00	0.00
101-901-974-000	CAPITAL OUTLAY - LANDIMP	0.00	100,000.00	0.00	0.00	100,000.00	0.00
101-901-975-000	CAPITAL OUTLAY - BLDGIMP	320,000.00	0.00	0.00	0.00	0.00	0.00

**REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP**  
**PERIOD ENDING 05/31/2022**

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
 PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENED BUDGET	MENED BUDGET	05/31/2022	MONTH 05/31/22	BALANCE	
				FORM (ABNORM)	INCR (DECR)	FORM (ABNORM)	
Net - Dept 901 - CAPITAL OUTLAY		718,470.00	174,220.00	0.00	0.00	174,220.00	
<b>Dept 965 - TRANSFERS OUT</b>							
101-965-999-004	TRANSFER TO CEMETERY TRUST FUN	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00
101-965-999-005	TRANSFER TO DAM MAJOR REPAIR	40,000.00	40,000.00	10,000.00	0.00	30,000.00	25.00
101-965-999-006	TRANSFER TO FIRE FUND	400,000.00	400,000.00	166,666.66	33,333.33	233,333.34	41.67
Net - Dept 965 - TRANSFERS OUT		441,500.00	441,500.00	176,666.66	33,333.33	264,833.34	
<b>Fund 101 - GENERAL FUND:</b>							
<b>TOTAL REVENUES</b>		5,223,169.06	5,210,264.36	2,733,210.76	118,413.48	2,477,053.60	52.46
<b>TOTAL EXPENDITURES</b>		6,200,638.00	5,040,642.00	1,449,731.72	271,753.58	3,590,910.28	28.76
<b>NET OF REVENUES &amp; EXPENDITURES</b>		(977,468.94)	169,622.36	1,283,479.04	(153,340.10)	(1,113,856.68)	756.67

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 101 - GENERAL FUND</b>			
101-000-001-001	CASH DRAWER-PETTY CASH	175.00	
101-000-001-110	FLAGSTAR BANK - CASH GENERAL FUND	181,868.45	
101-000-001-111	GENL CASH RECEIVING & WIRE - FLAGSTAR	994.09	
101-000-001-500	GF CASH - K.C. POOL	1,181,095.67	
101-000-001-510	MI CLASS CASH - POOL ACCOUNTS	1,957,704.56	
101-000-001-700	CASH - GIFT CARDS	333.04	
101-000-003-016	CD- ADVENTURE CREDIT UNION	561,348.57	
101-000-003-022	CD- MERCANTILE BANK OF MI M 7/26/22	535,196.94	
101-000-003-028	CONSUMER CREDIT UNION M 1/08/2021	271,969.51	
101-000-003-038	GRAND RIVER BANK CD M 12/19/20	539,829.11	
101-000-003-041	LAKE MICH CREDIT UNION CD M 6/02/2020	1,044,648.34	
101-000-003-042	CD MSU FCU	500,015.00	
101-000-015-018	MONEY MARKET - HORIZON BANK	528,013.50	
101-000-015-019	M/M - FLAGSTAR BANK	249,971.76	
101-000-017-405	COMERICA SECURITIES # 148983	500,015.63	
101-000-084-000	DUE FROM OTHER FUNDS		324.44
101-000-202-000	ACCOUNTS PAYABLE	68,618.53	
101-000-231-205	COBRA		2,444.49
101-000-231-212	FICA W/H		34.72
101-000-231-213	MI W/H		9.64
101-000-231-220	DEPENDENT LIFE W/H		50.40
101-000-231-221	ADDITIONAL LIFE W/H		2.89
101-000-390-000	FUND BALANCE - UNASSIGNED		3,978,217.99
101-000-391-001	FUND BALANCE - COMMITTED/PENSION 2012		499,543.00
101-000-391-004	FUND BAL - COMMIT FUTURE FACIL IMP 2018		2,500,000.00
101-000-401-401	GENERAL PROPERTY TAXES		1,489,100.45
101-000-401-405	STREETLIGHT		79,446.35
101-000-401-410	PERSONAL PROPERTY TAX		92,630.98
101-000-401-420	DELINQUENT TAXES		1,214.71
101-000-401-437	ABATEMENT TAXES		14,699.91
101-000-401-445	INTEREST & PENALTIES ON TAXES		2,935.00
101-000-401-447	TAX ADMINISTRATION FEES		168,811.52
101-000-450-460	CABLE REVENUE		86,520.04
101-000-450-465	CABLE - PEG FEES		17,225.58
101-000-450-490	DOG LICENSES		24.00
101-000-450-498	OTHER PERMITS		50.00
101-000-539-576	STATE SHARED REV.-SALES TAX		660,628.00
101-000-573-000	LOCAL COMMUNITY STABILIZATION SHARE		29,479.67
101-000-600-608	PLANNING AND ZONING FEES		11,299.27
101-000-600-626	PASSPORT APPLICATION FEE		7,280.00
101-000-600-634	CEMETERY-OPENINGS AND CLOSINGS		8,125.00
101-000-665-000	INTEREST ON INVESTMENTS	1,667.54	
101-000-665-001	INTEREST TIMMONS FUND		875.41
101-000-665-002	DAM LEASE PAYMENTS		35,000.00
101-000-665-003	RENTAL OF FACILITIES		335.00
101-000-665-004	CELLULAR TOWERS		66,461.72

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP**  
**PERIOD ENDING 05/31/2022**  
**PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
101-000-665-014	CELL TOWER - KEPS ANTENA LEASE		450.00
101-000-671-653	PARK INCOME		3,710.00
101-000-671-671	MISCELLANEOUS INCOME		3,910.54
101-000-671-676	PARK DONATIONS		210.00
101-000-671-680	MISC INCOME - TRANSIT TICKETS		210.00
101-000-673-000	SALE OF ASSETS		2,500.00
101-000-674-000	4TH OF JULY SPONSORS		12,100.00
101-000-679-000	INTERFUND REIMBURSE/BLDG INSPECTION FUND		43,005.15
101-000-699-100	TRANSFER FROM POLICE	103,360.00	
101-101-704-000	WAGES- TRUSTEES (4)	14,179.20	
101-101-723-000	TOWNSHIP DUES	620.00	
101-101-924-100	TRUSTEE CELL PHONES/DATA	120.24	
101-171-702-000	WAGES- FULL TIME	52,927.40	
101-171-704-000	WAGES- TOWNSHIP SUPERVISOR	7,877.32	
101-171-723-000	SUPERVISOR MEMBERSHIPS AND DUES	1,231.00	
101-171-724-000	EDUCATION	348.00	
101-171-860-000	SUPERVISOR MILEAGE	248.61	
101-171-862-550	MANAGER EXPENSE ACCOUNT	48.76	
101-171-925-000	CELL PHONE/ DATA	550.41	
101-171-967-000	SPECIAL PROJECTS	11,649.78	
101-215-702-000	WAGES- FULL TIME	23,095.60	
101-215-704-000	WAGES- CLERK	6,301.82	
101-215-723-000	CLERK MEMBERSHIPS AND DUES	145.00	
101-215-724-000	EDUCATION	2,104.38	
101-215-860-000	CLERK MILEAGE	316.05	
101-215-862-500	CLERK'S EXPENSE ACCOUNT	132.09	
101-215-925-000	CELL PHONE/ DATA	1,031.69	
101-215-981-000	OFFICE EQUIPMENT	268.26	
101-253-702-000	WAGES- FULL TIME	46,088.00	
101-253-704-000	WAGES- TREASURER	6,301.82	
101-253-723-000	TREASURER MEMBERSHIPS AND DUES	110.00	
101-253-724-000	EDUCATION	2,036.64	
101-253-860-000	TREASURER MILEAGE	297.25	
101-253-924-100	TREASURER'S CELL PHONES/DATA	40.08	
101-253-981-000	OFFICE EQUIPMENT	3,696.93	
101-257-702-000	WAGES- FULL TIME	84,161.90	
101-257-707-000	WAGES- CASUAL	125.00	
101-257-723-000	ASSESSING MEMBERSHIPS AND DUES	180.00	
101-257-724-000	EDUCATION	1,810.00	
101-257-727-000	ASSESSING OFFICE SUPPLIES	102.06	
101-257-801-000	ASSESSING CONTRACTUAL SERVICES	10,000.00	
101-257-808-000	BOARD OF REVIEW EXPENSES	1,480.84	
101-257-924-100	CELL PHONES/DATA	654.14	
101-257-939-000	ASSESSING SERVICE CONTRACTS	7,640.00	
101-262-707-000	WAGES- CASUAL	5,475.60	
101-262-756-000	ELECTION SUPPLIES	8,099.61	
101-262-788-000	ELECTION MISC EXPENSES	70.00	
101-262-932-000	MAINT/OFFICE EQUIP & COMPUTER REPAIR	1,297.71	

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP**  
**PERIOD ENDING 05/31/2022**  
**PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
101-265-702-000	WAGES- FULL TIME	108,950.56	
101-265-707-000	WAGES- CASUAL	1,170.00	
101-265-713-000	OVERTIME	1,071.78	
101-265-768-000	BLDG & GROUNDS UNIFORMS	32.91	
101-265-863-000	VEHICLE MAINT	22,238.31	
101-265-864-000	FUEL	9,374.26	
101-265-921-000	COMPLEX ELECTRICITY	6,555.79	
101-265-923-000	COMPLEX HEATING	3,437.55	
101-265-924-000	COMPLEX PHONES	5,555.65	
101-265-924-100	BLDG & GROUNDS CELL PHONES/ DATA	876.18	
101-265-927-000	COMPLEX WATER-SEWER	2,757.06	
101-265-931-000	COMPLEX MAINTENANCE	15,486.11	
101-265-932-000	OFFICE EQUIP/COMPUTER REPAIR	15,600.00	
101-265-981-000	OFFICE EQUIPMENT	195.00	
101-276-921-000	CEMETERY ELECTRICITY	409.54	
101-276-932-000	CEMETERY MAINT	3,265.20	
101-295-702-000	WAGES- FULL TIME	55,384.00	
101-295-704-000	WAGES- PART TIME	3,268.46	
101-295-707-000	WAGES- CASUAL	18,066.90	
101-295-713-000	OVERTIME	142.79	
101-295-724-000	EDUCATION	665.00	
101-295-727-000	OFFICE SUPPLIES	4,831.35	
101-295-730-000	POSTAGE	5,460.08	
101-295-787-000	MISCELLANEOUS	6,001.06	
101-295-807-000	AUDIT FEES & SERVICES	11,600.00	
101-295-810-000	LIABILITY INSURANCE	23,911.00	
101-295-814-000	TAX/ASSESSING ADMIN COSTS	5,429.30	
101-295-815-000	COMPUTER COSTS-ISP	1,403.14	
101-295-821-000	ENGINEERING COSTS	7,636.50	
101-295-826-000	LEGAL FEES	35,288.82	
101-295-881-000	FOURTH OF JULY	26,240.00	
101-295-885-000	NEWSLETTER	4,564.98	
101-295-900-000	PRINTING/PUBLISHING	3,664.37	
101-295-924-100	CELL PHONES/DATA	396.71	
101-295-939-000	SERVICE CONTRACTS	2,434.36	
101-295-941-000	POSTAGE MACHINE LEASE	688.17	
101-295-950-000	PROPERTY TAX REFUNDS	293.56	
101-295-952-000	REGIS	19,611.38	
101-295-952-100	KENT COUNTY AERIAL PHOTO	2,647.31	
101-295-967-000	SPECIAL PROJECTS	38,974.85	
101-295-981-000	OFFICE EQUIPMENT	5,110.07	
101-445-821-000	DRAIN ENGINEERING	11,445.00	
101-445-822-000	ILLICIT DISCHARGE PLAN	500.00	
101-446-818-000	DUST CONTROL LAYER	6.91	
101-446-821-000	ROAD OVERLAYS	7.20	
101-447-820-000	SPRING/FALL CLEAN-UP	12,060.00	
101-448-926-000	STREETLIGHTING	41,563.48	
101-448-927-100	TRAFFIC SIGNALS	7.21	

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
101-652-859-000	TRANSPORTATION SERVICES	542.00	
101-652-859-100	TRANSPORTATION SERVICE-GO BUS TICKETS	350.00	
101-652-861-000	BUS SERVICE 33RD & 36TH	15,569.79	
101-721-702-000	WAGES- FULL TIME	77,843.12	
101-721-707-000	WAGES- CASUAL	405.00	
101-721-724-000	EDUCATION	700.00	
101-721-727-000	COMM DEV SUPPLIES	478.34	
101-721-787-000	MISCELLANEOUS	749.25	
101-721-900-000	PRINTING & PUBLISHING	4,529.90	
101-721-925-000	CELL PHONE/ DATA	231.34	
101-721-967-000	SPECIAL PROJECTS	11,736.00	
101-756-756-000	PARK OPERATING SUPPLIES	976.23	
101-756-921-000	PARK ELECTRICITY	2,460.30	
101-756-927-000	PARK WATER-SEWER	344.21	
101-756-935-000	PARK MAINTENANCE	19,839.09	
101-803-921-000	MUSEUM - ELECTRICITY	290.04	
101-803-923-000	MUSEUM - HEATING/UTILITY	568.77	
101-803-961-000	MUSEUM MAINTENANCE	100.00	
101-850-715-000	FICA-EMPLOYER	41,413.47	
101-850-716-000	DEFINED CONTRIBUTION PLAN	34,679.89	
101-850-717-000	WORKERS COMP INSURANCE	12,606.00	
101-850-718-000	VISION INSURANCE BENEFITS	1,123.44	
101-850-718-200	OTHER BENEFITS	35,000.00	
101-850-719-000	HEALTH INSURANCE BENEFITS	103,927.27	
101-850-720-000	LIFE & DIS INSURANCE BENEFITS	7,435.67	
101-850-721-000	DENTAL INSURANCE BENEFITS	9,000.99	
101-850-722-000	PENSION PLAN BENEFITS	41,021.90	
101-965-999-005	TRANSFER TO DAM MAJOR REPAIR	10,000.00	
101-965-999-006	TRANSFER TO FIRE FUND	166,666.66	
<b>Total Fund 101 - GENERAL FUND</b>		<b>9,818,865.87</b>	<b>9,818,865.87</b>
DEFICIENCY OF REVENUES/EXPENDITURES - 2021		142,308.91	

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 101 - GENERAL FUND</b>		
<b>*** Assets ***</b>		
101-000-001-001	CASH DRAWER-PETTY CASH	175.00
101-000-001-110	FLAGSTAR BANK - CASH GENERAL FUND	181,868.45
101-000-001-111	GENL CASH RECEIVING & WIRE - FLAGSTAR	994.09
101-000-001-500	GF CASH - K.C. POOL	1,181,095.67
101-000-001-510	MI CLASS CASH - POOL ACCOUNTS	1,957,704.56
101-000-001-700	CASH - GIFT CARDS	333.04
101-000-003-016	CD- ADVENTURE CREDIT UNION	561,348.57
101-000-003-022	CD- MERCANTILE BANK OF MI M 7/26/22	535,196.94
101-000-003-028	CONSUMER CREDIT UNION M 1/08/2021	271,969.51
101-000-003-038	GRAND RIVER BANK CD M 12/19/20	539,829.11
101-000-003-041	LAKE MICH CREDIT UNION CD M 6/02/2020	1,044,648.34
101-000-003-042	CD MSU FCU	500,015.00
101-000-015-018	MONEY MARKET - HORIZON BANK	528,013.50
101-000-015-019	M/M - FLAGSTAR BANK	249,971.76
101-000-017-405	COMERICA SECURITIES # 148983	500,015.63
101-000-084-000	DUE FROM OTHER FUNDS	(324.44)
	<b>Total Assets</b>	<b>8,052,854.73</b>
<b>*** Liabilities ***</b>		
101-000-202-000	ACCOUNTS PAYABLE	(68,618.53)
101-000-231-205	COBRA	2,444.49
101-000-231-212	FICA W/H	34.72
101-000-231-213	MI W/H	9.64
101-000-231-220	DEPENDENT LIFE W/H	50.40
101-000-231-221	ADDITIONAL LIFE W/H	2.89
	<b>Total Liabilities</b>	<b>(66,076.39)</b>

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>*** Fund Balance ***</b>		
101-000-390-000	FUND BALANCE - UNASSIGNED	3,978,217.99
101-000-391-001	FUND BALANCE - COMMITTED/PENSION 2012	499,543.00
101-000-391-004	FUND BAL - COMMIT FUTURE FACIL IMP 2018	2,500,000.00
	<b>Total Fund Balance</b>	<b>6,977,760.99</b>
	Beginning Fund Balance - 2021	6,977,760.99
	Net of Revenues VS Expenditures - 2021	(142,308.91)
	*2021 End FB/2022 Beg FB	6,835,452.08
	Net of Revenues VS Expenditures - Current Year	1,283,479.04
	Ending Fund Balance	8,118,931.12
	Total Liabilities And Fund Balance	8,052,854.73

**\* Year Not Closed**

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REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
 PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDED BUDGET	MENDED BUDGET	05/31/2022 FORM (ABNORM)	MONTH 05/31/22 INCR (DECR) FORM (ABNORM)	BALANCE FORM (ABNORM)	
<b>Fund 151 - CEMETERY TRUST FUND</b>							
<b>Revenue</b>							
151-000-600-634	CEMETERY-OPENINGS AND CLOSINGS	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00
151-000-600-636	CEMETERY-CARE FEE	3,500.00	5,000.00	90.00	20.00	4,910.00	1.80
151-000-665-000	INTEREST ON INVESTMENTS	580.00	580.00	144.04	36.28	435.96	24.83
<b>Total Revenue</b>		<b>5,580.00</b>	<b>7,080.00</b>	<b>234.04</b>	<b>56.28</b>	<b>6,845.96</b>	
<b>Dept 276 - CEMETERY</b>							
151-276-787-000	MISCELLANEOUS	500.00	1,000.00	0.00	0.00	1,000.00	0.00
151-276-931-000	MAINT & REPAIR/IMPROVEMENTS	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00
<b>Net - Dept 276 - CEMETERY</b>		<b>2,500.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,000.00</b>	
<b>Fund 151 - CEMETERY TRUST FUND:</b>							
<b>TOTAL REVENUES</b>		<b>5,580.00</b>	<b>7,080.00</b>	<b>234.04</b>	<b>56.28</b>	<b>6,845.96</b>	<b>3.31</b>
<b>TOTAL EXPENDITURES</b>		<b>2,500.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>0.00</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>3,080.00</b>	<b>4,080.00</b>	<b>234.04</b>	<b>56.28</b>	<b>3,845.96</b>	<b>5.74</b>

TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 151 - CEMETERY TRUST FUND</b>			
151-000-015-005	MONEY MARKET LAKE MICH CR UN 12/15	126,539.82	
151-000-390-000	FUND BALANCE		113,574.15
151-000-391-001	FUND BALANCE-COMMITTED WHITNEYVILLE M 11		5,000.00
151-000-600-636	CEMETERY-CARE FEE		90.00
151-000-665-000	INTEREST ON INVESTMENTS		144.04
<b>Total Fund 151 - CEMETERY TRUST FUND</b>		<b>126,539.82</b>	<b>126,539.82</b>
NET OF REVENUES/EXPENDITURES - 2021			7,731.63

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 151 - CEMETERY TRUST FUND</b>		
<b>*** Assets ***</b>		
151-000-015-005	MONEY MARKET LAKE MICH CR UN 12/15	126,539.82
	<b>Total Assets</b>	<u>126,539.82</u>
<b>*** Liabilities ***</b>		
	<b>Total Liabilities</b>	<u>0.00</u>
<b>*** Fund Balance ***</b>		
151-000-390-000	FUND BALANCE	113,574.15
151-000-391-001	FUND BALANCE-COMMITTED WHITNEYVILLE M 11	5,000.00
	<b>Total Fund Balance</b>	<u>118,574.15</u>
	Beginning Fund Balance - 2021	<u>118,574.15</u>
	Net of Revenues VS Expenditures - 2021	7,731.63
	*2021 End FB/2022 Beg FB	126,305.78
	Net of Revenues VS Expenditures - Current Year	234.04
	Ending Fund Balance	126,539.82
	Total Liabilities And Fund Balance	<u>126,539.82</u>

**\* Year Not Closed**

**REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022**

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE BUDGET	MENDE BUDGET	05/31/2022 NORM (ABNORM)	MONTH 05/31/22 INCR (DECR) NORM (ABNORM)	BALANCE NORM (ABNORM)	
<b>Fund 206 - FIRE FUND</b>							
<b>Revenue</b>							
206-000-401-402	TAX LEVY	1,984,926.00	2,036,618.65	2,015,809.18	0.00	20,809.47	98.98
206-000-401-410	PERSONAL PROPERTY TAX	140,813.00	131,860.21	125,395.69	0.00	6,464.52	95.10
206-000-401-412	DELINQUENT TAXES-LEVY	5,500.00	5,000.00	1,644.36	0.00	3,355.64	32.89
206-000-401-437	ABATEMENT TAXES-LEVY	23,460.00	19,899.32	19,899.32	0.00	0.00	100.00
206-000-401-445	PENALTIES & INTEREST ON TAXES	450.00	450.00	487.89	0.00	(37.89)	108.42
206-000-543-000	STATE GRANT- ROBOTIC MANIQUIN	4,200.00	0.00	0.00	0.00	0.00	0.00
206-000-573-000	LOCAL COMMUNITY STABILIZATION SHARE	33,399.26	38,623.64	38,623.64	0.00	0.00	100.00
206-000-655-661	DISTRICT COURT FINES	54.45	100.00	0.00	0.00	100.00	0.00
206-000-665-000	INTEREST REVENUE	40,000.00	5,500.00	2,777.99	531.38	2,722.01	50.51
206-000-671-671	MISCELLANEOUS INCOME	250.00	250.00	7,285.00	7,280.00	(7,035.00)	2,914.00
206-000-671-675	DONATIONS	500.00	500.00	0.00	0.00	500.00	0.00
206-000-671-683	REIMBURSEMENTS/REFUNDS	250.00	250.00	0.00	0.00	250.00	0.00
206-000-699-000	TRANSFER IN	444,323.00	444,323.00	166,666.66	33,333.33	277,656.34	37.51
<b>Total Revenue</b>		<b>2,678,125.71</b>	<b>2,683,374.82</b>	<b>2,378,589.73</b>	<b>41,144.71</b>	<b>304,785.09</b>	
<b>Dept 336 - FIRE DEPARTMENT</b>							
206-336-702-000	WAGES- FULL TIME	1,420,300.00	1,396,018.00	555,873.24	106,512.72	840,144.76	39.82
206-336-702-001	WAGES- DEPARTMENT HEAD	0.00	104,472.00	0.00	0.00	104,472.00	0.00
206-336-703-200	ASSIGNABLE SALARY	34,902.00	25,000.00	0.00	0.00	25,000.00	0.00
206-336-707-000	WAGES- CASUAL	150,000.00	150,000.00	69,498.49	8,871.93	80,501.51	46.33
206-336-713-000	OVERTIME	115,000.00	100,000.00	55,859.67	8,619.52	44,140.33	55.86
206-336-723-000	FIRE MEMBERSHIP AND DUES	2,800.00	3,000.00	2,433.66	0.00	566.34	81.12
206-336-725-000	FIRE TUITION	5,000.00	7,000.00	3,250.00	0.00	3,750.00	46.43
206-336-726-000	FIRE TRAINING	30,500.00	38,620.00	18,493.97	4,395.46	20,126.03	47.89
206-336-727-000	FIRE OFFICE SUPPLIES	4,100.00	7,000.00	3,577.28	188.18	3,422.72	51.10
206-336-738-000	FIRE MAINT SUPPLIES	1,700.00	1,700.00	190.64	(93.99)	1,509.36	11.21
206-336-745-000	FIRE FUELS	20,000.00	22,000.00	11,600.69	3,061.38	10,399.31	52.73
206-336-752-000	SUPPLIES	2,500.00	2,500.00	282.23	0.00	2,217.77	11.29
206-336-752-100	MEDICAL SUPPLIES	7,000.00	8,000.00	1,917.85	0.00	6,082.15	23.97
206-336-768-000	FIRE UNIFORMS	14,000.00	16,000.00	8,247.72	2,921.50	7,752.28	51.55
206-336-787-000	MISCELLANEOUS	4,000.00	4,000.00	2,306.51	193.42	1,693.49	57.66
206-336-790-000	FIRE PREVENTION - INVESTIGATION	0.00	3,000.00	434.77	434.77	2,565.23	14.49
206-336-791-000	TECH RESCUE	0.00	4,500.00	3,169.63	1,247.07	1,330.37	70.44
206-336-792-000	HEALTH-WELLNESS	0.00	2,000.00	0.00	0.00	2,000.00	0.00
206-336-802-000	CONTRACTUAL SERVICES	16,000.00	20,000.00	4,710.50	0.00	15,289.50	23.55
206-336-803-000	FIRE FIGHTER HIRING	2,000.00	2,000.00	1,225.27	0.00	774.73	61.26
206-336-804-000	RESPIRATORY PROGRAM	8,600.00	10,375.00	1,147.00	0.00	9,228.00	11.06
206-336-807-000	FIRE AUDIT FEES & SERVICES	2,820.00	2,903.00	2,175.00	0.00	728.00	74.92
206-336-810-000	LIABILITY INSURANCE	23,781.30	23,781.00	23,911.00	0.00	(130.00)	100.55
206-336-826-000	FIRE LEGAL FEES	1,000.00	0.00	0.00	0.00	0.00	0.00
206-336-850-000	COMMUNICATIONS	14,500.00	15,000.00	7,152.22	1,322.46	7,847.78	47.68
206-336-863-000	VEHICLE MAINT	52,000.00	55,000.00	7,907.99	3,175.20	47,092.01	14.38
206-336-887-000	FIRE PUBLIC RELATIONS	4,600.00	8,800.00	1,832.67	0.00	6,967.33	20.83
206-336-901-000	FIRE PUBLICATIONS	1,500.00	1,500.00	446.34	0.00	1,053.66	29.76
206-336-928-000	UTILITIES	18,820.00	25,000.00	19,454.23	4,184.66	5,545.77	77.82
206-336-932-000	FIRE OFF EQUIP & COMPUTER REPA	9,000.00	9,800.00	7,800.00	0.00	2,000.00	79.59
206-336-932-400	GRANT -ROBOTIC MANIQUIN TRAINING	4,200.00	0.00	0.00	0.00	0.00	0.00
206-336-936-000	FIRE STATION MAINT	12,000.00	6,000.00	5,799.57	2,783.29	200.43	96.66
206-336-936-002	FIRE STATION MAINT/BUTTRICK	28,000.00	30,000.00	6,780.93	5,302.05	23,219.07	22.60
206-336-937-000	FIRE RADIO MAINT	12,000.00	10,000.00	1,373.36	0.00	8,626.64	13.73
206-336-938-000	FIRE EQUIPMENT MAINT	10,000.00	12,000.00	2,663.27	248.61	9,336.73	22.19
206-336-939-000	FIRE COPIER/LEASE/SERVICE	3,100.00	0.00	0.00	0.00	0.00	0.00
206-336-941-000	FIRE POSTAGE & MACHINE LEASE	900.00	900.00	300.00	0.00	600.00	33.33
206-336-950-000	PROPERTY TAX REFUNDS	500.00	0.00	0.00	0.00	0.00	0.00
206-336-957-000	FIRE PHYSICAL EXAMS	16,000.00	18,000.00	16,428.00	16,428.00	1,572.00	91.27
206-336-958-000	FIRE SUPPLEMENTAL EQUIPMENT	7,000.00	6,000.00	460.58	0.00	5,539.42	7.68
206-336-959-000	FIRE PROTECTIVE CLOTHING	37,000.00	39,500.00	26,971.14	21,347.00	12,528.86	68.28
206-336-981-000	OFFICE EQUIPMENT	10,000.00	12,000.00	10,875.84	0.00	1,124.16	90.63
<b>Net - Dept 336 - FIRE DEPARTMENT</b>		<b>2,107,123.30</b>	<b>2,203,369.00</b>	<b>886,551.26</b>	<b>191,143.23</b>	<b>1,316,817.74</b>	
<b>Dept 850 - BENEFITS/INSURANCE</b>							
206-850-715-000	FICA-EMPLOYER	131,476.00	133,718.00	53,719.63	9,037.89	79,998.37	40.17
206-850-716-000	DEFINED CONTRIBUTION PLAN	118,411.00	132,721.00	56,912.74	10,604.28	75,808.26	42.88
206-850-717-000	WORKERS COMP INSURANCE	143,335.00	135,000.00	31,363.72	0.00	103,636.28	23.23
206-850-718-000	VISION INSURANCE BENEFITS	2,761.00	2,652.00	1,360.98	221.72	1,291.02	51.32
206-850-718-200	OTHER BENEFITS	39,997.00	30,800.00	29,400.00	0.00	1,400.00	95.45
206-850-718-300	OTHER BENEFITS- PTO BUYBACK PROGRAM	22,500.00	18,000.00	0.00	0.00	18,000.00	0.00
206-850-719-000	HEALTH INSURANCE BENEFITS	243,072.00	207,888.00	111,792.45	16,091.56	96,095.55	53.78

**REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022**

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
PRE-AUDIT

GL NUMBER	DESCRIPTION	2021		2022		YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDED BUDGET	MENDED BUDGET	05/31/2022	FORM (ABNORM)	MONTH 05/31/22	BALANCE	FORM (ABNORM)	
206-850-719-100	OPT-OUT INSURANCE	12,000.00	12,000.00	0.00	0.00	0.00	0.00	12,000.00	0.00
206-850-720-000	LIFE & DISABILITY INSURANCE	14,407.00	19,186.00	8,807.94	0.00	1,412.27	0.00	10,378.06	45.91
206-850-721-000	DENTAL INSURANCE BENEFITS	22,679.00	23,172.00	12,486.37	0.00	1,924.71	0.00	10,685.63	53.89
206-850-722-000	PENSION PLAN BENEFITS	75,240.00	85,000.00	49,565.45	0.00	9,804.32	0.00	35,434.55	58.31
<b>Net - Dept 850 - BENEFITS/INSURANCE</b>		<b>825,878.00</b>	<b>800,137.00</b>	<b>355,409.28</b>	<b>0.00</b>	<b>49,096.75</b>	<b>0.00</b>	<b>444,727.72</b>	
<b>Dept 901 - CAPITAL OUTLAY</b>									
206-901-970-000	CAPITAL OUTLAY - FFE	141,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
206-901-974-000	CAPITAL OUTLAY - LAND IMP	35,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
206-901-975-000	CAPITAL OUTLAY - BLDGIMP	150,000.00	150,000.00	172,848.79	0.00	11,381.00	0.00	(22,848.79)	115.23
<b>Net - Dept 901 - CAPITAL OUTLAY</b>		<b>326,250.00</b>	<b>150,000.00</b>	<b>172,848.79</b>	<b>0.00</b>	<b>11,381.00</b>	<b>0.00</b>	<b>(22,848.79)</b>	
<b>Dept 965 - TRANSFERS OUT</b>									
206-965-999-208	TRANSFER TO HAZMAT	2,000.00	2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00
<b>Net - Dept 965 - TRANSFERS OUT</b>		<b>2,000.00</b>	<b>2,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,000.00</b>	
<b>Fund 206 - FIRE FUND:</b>									
<b>TOTAL REVENUES</b>		<b>2,678,125.71</b>	<b>2,683,374.82</b>	<b>2,378,589.73</b>	<b>0.00</b>	<b>41,144.71</b>	<b>0.00</b>	<b>304,785.09</b>	<b>88.64</b>
<b>TOTAL EXPENDITURES</b>		<b>3,261,251.30</b>	<b>3,155,506.00</b>	<b>1,414,809.33</b>	<b>0.00</b>	<b>251,620.98</b>	<b>0.00</b>	<b>1,740,696.67</b>	<b>44.84</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>(583,125.59)</b>	<b>(472,131.18)</b>	<b>963,780.40</b>	<b>0.00</b>	<b>(210,476.27)</b>	<b>0.00</b>	<b>(1,435,911.58)</b>	<b>204.13</b>

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP**  
**PERIOD ENDING 05/31/2022**  
**PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 206 - FIRE FUND</b>			
206-000-001-001	CASH DRAWER-PETTY CASH	80.00	
206-000-001-510	MI CLASS CASH - POOL ACCOUNTS	707,332.22	
206-000-002-001	CASH/SAVINGS- FLAGSTAR BANK	940,895.04	
206-000-003-000	53RD -CASH	0.05	
206-000-003-015	CD - COMMUNITY WEST CR UN	5.00	
206-000-003-028	CD ONSUMER CREDIT UNION	277,394.10	
206-000-003-035	ADVENTURE CR UNION M 2/23/20	517,061.41	
206-000-003-043	FIRST UNITED CREDIT UNION - CD	279,704.93	
206-000-015-005	MONEY MARKET LAKE MICH CR UN	5.00	
206-000-214-000	DUE TO OTHER FUNDS	324.44	
206-000-231-205	COBRA		5,482.18
206-000-390-000	FUND BALANCE		2,355,599.90
206-000-401-402	TAX LEVY		2,015,809.18
206-000-401-410	PERSONAL PROPERTY TAX		125,395.69
206-000-401-412	DELINQUENT TAXES-LEVY		1,644.36
206-000-401-437	ABATEMENT TAXES-LEVY		19,899.32
206-000-401-445	PENALTIES & INTEREST ON TAXES		487.89
206-000-573-000	LOCAL COMMUNITY STABILIZATION SHARE		38,623.64
206-000-665-000	INTEREST REVENUE		2,777.99
206-000-671-671	MISCELLANEOUS INCOME		7,285.00
206-000-699-000	TRANSFER IN		166,666.66
206-336-702-000	WAGES- FULL TIME	555,873.24	
206-336-707-000	WAGES- CASUAL	69,498.49	
206-336-713-000	OVERTIME	55,859.67	
206-336-723-000	FIRE MEMBERSHIP AND DUES	2,433.66	
206-336-725-000	FIRE TUITION	3,250.00	
206-336-726-000	FIRE TRAINING	18,493.97	
206-336-727-000	FIRE OFFICE SUPPLIES	3,577.28	
206-336-738-000	FIRE MAINT SUPPLIES	190.64	
206-336-745-000	FIRE FUELS	11,600.69	
206-336-752-000	SUPPLIES	282.23	
206-336-752-100	MEDICAL SUPPLIES	1,917.85	
206-336-768-000	FIRE UNIFORMS	8,247.72	
206-336-787-000	MISCELLANEOUS	2,306.51	
206-336-790-000	FIRE PREVENTION - INVESTIGATION	434.77	
206-336-791-000	TECH RESCUE	3,169.63	
206-336-802-000	CONTRACTUAL SERVICES	4,710.50	
206-336-803-000	FIRE FIGHTER HIRING	1,225.27	
206-336-804-000	RESPIRATORY PROGRAM	1,147.00	
206-336-807-000	FIRE AUDIT FEES & SERVICES	2,175.00	
206-336-810-000	LIABILITY INSURANCE	23,911.00	
206-336-850-000	COMMUNICATIONS	7,152.22	
206-336-863-000	VEHICLE MAINT	7,907.99	
206-336-887-000	FIRE PUBLIC RELATIONS	1,832.67	
206-336-901-000	FIRE PUBLICATIONS	446.34	
206-336-928-000	UTILITIES	19,454.23	

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
206-336-932-000	FIRE OFF EQUIP & COMPUTER REPA	7,800.00	
206-336-936-000	FIRE STATION MAINT	5,799.57	
206-336-936-002	FIRE STATION MAINT/BUTTRICK	6,780.93	
206-336-937-000	FIRE RADIO MAINT	1,373.36	
206-336-938-000	FIRE EQUIPMENT MAINT	2,663.27	
206-336-941-000	FIRE POSTAGE & MACHINE LEASE	300.00	
206-336-957-000	FIRE PHYSICAL EXAMS	16,428.00	
206-336-958-000	FIRE SUPPLEMENTAL EQUIPMENT	460.58	
206-336-959-000	FIRE PROTECTIVE CLOTHING	26,971.14	
206-336-981-000	OFFICE EQUIPMENT	10,875.84	
206-850-715-000	FICA-EMPLOYER	53,719.63	
206-850-716-000	DEFINED CONTRIBUTION PLAN	56,912.74	
206-850-717-000	WORKERS COMP INSURANCE	31,363.72	
206-850-718-000	VISION INSURANCE BENEFITS	1,360.98	
206-850-718-200	OTHER BENEFITS	29,400.00	
206-850-719-000	HEALTH INSURANCE BENEFITS	111,792.45	
206-850-720-000	LIFE & DISABILITY INSURANCE	8,807.94	
206-850-721-000	DENTAL INSURANCE BENEFITS	12,486.37	
206-850-722-000	PENSION PLAN BENEFITS	49,565.45	
206-901-975-000	CAPITAL OUTLAY - BLDGIMP	172,848.79	
<b>Total Fund 206 - FIRE FUND</b>		<b>4,739,671.81</b>	<b>4,739,671.81</b>
DEFICIENCY OF REVENUES/EXPENDITURES - 2021		602,060.29	

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 206 - FIRE FUND</b>		
<b>*** Assets ***</b>		
206-000-001-001	CASH DRAWER-PETTY CASH	80.00
206-000-001-510	MI CLASS CASH - POOL ACCOUNTS	707,332.22
206-000-002-001	CASH/SAVINGS- FLAGSTAR BANK	940,895.04
206-000-003-000	53RD -CASH	0.05
206-000-003-015	CD - COMMUNITY WEST CR UN	5.00
206-000-003-028	CD ONSUMER CREDIT UNION	277,394.10
206-000-003-035	ADVENTURE CR UNION M 2/23/20	517,061.41
206-000-003-043	FIRST UNITED CREDIT UNION - CD	279,704.93
206-000-015-005	MONEY MARKET LAKE MICH CR UN	5.00
	<b>Total Assets</b>	<b>2,722,477.75</b>
<b>*** Liabilities ***</b>		
206-000-214-000	DUE TO OTHER FUNDS	(324.44)
206-000-231-205	COBRA	5,482.18
	<b>Total Liabilities</b>	<b>5,157.74</b>
<b>*** Fund Balance ***</b>		
206-000-390-000	FUND BALANCE	2,355,599.90
	<b>Total Fund Balance</b>	<b>2,355,599.90</b>
	Beginning Fund Balance - 2021	2,355,599.90
	Net of Revenues VS Expenditures - 2021	(602,060.29)
	*2021 End FB/2022 Beg FB	1,753,539.61
	Net of Revenues VS Expenditures - Current Year	963,780.40
	Ending Fund Balance	2,717,320.01
	Total Liabilities And Fund Balance	2,722,477.75

\* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE BUDGET	MENDE BUDGET	05/31/2022	MONTH 05/31/22	BALANCE	
				VORM (ABNORM)	INCR (DECR)	VORM (ABNORM)	
<b>Fund 207 - POLICE FUND</b>							
<b>Revenue</b>							
207-000-401-402	TAX LEVY	691,029.00	716,781.98	703,377.82	0.00	13,404.16	98.13
207-000-401-410	PERSONAL PROPERTY TAX	49,150.00	46,009.73	43,754.21	0.00	2,255.52	95.10
207-000-401-412	DELINQUENT TAXES-LEVY	4,000.00	3,000.00	573.74	0.00	2,426.26	19.12
207-000-401-437	ABATEMENT TAXES-LEVY	8,189.00	6,943.74	6,943.64	0.00	0.10	100.00
207-000-401-445	INTEREST & PENALTIES ON TAX	150.00	150.00	170.23	0.00	(20.23)	113.49
207-000-573-000	LOCAL COMMUNITY STABILIZATION SHARE	11,609.00	13,481.84	13,481.84	0.00	0.00	100.00
207-000-665-000	INTEREST REVENUE	12,000.00	47,625.00	40,905.45	373.35	6,719.55	85.89
<b>Total Revenue</b>		<b>776,127.00</b>	<b>833,992.29</b>	<b>809,206.93</b>	<b>373.35</b>	<b>24,785.36</b>	
<b>Dept 301 - POLICE DEPARTMENT</b>							
207-301-787-000	MISCELLANEOUS	25,000.00	5,000.00	0.00	0.00	5,000.00	0.00
207-301-801-000	SHERIFF PROTECTION	665,000.00	685,000.00	170,077.54	64,053.22	514,922.46	24.83
207-301-950-000	PROPERTY TAX REFUNDS	400.00	1,000.00	0.00	0.00	1,000.00	0.00
<b>Net - Dept 301 - POLICE DEPARTMENT</b>		<b>690,400.00</b>	<b>691,000.00</b>	<b>170,077.54</b>	<b>64,053.22</b>	<b>520,922.46</b>	
<b>Dept 965 - TRANSFERS OUT</b>							
207-965-999-000	TRANSFER TO OTHER FUND	0.00	0.00	(103,360.00)	0.00	103,360.00	100.00
<b>Net - Dept 965 - TRANSFERS OUT</b>		<b>0.00</b>	<b>0.00</b>	<b>(103,360.00)</b>	<b>0.00</b>	<b>103,360.00</b>	
<b>Fund 207 - POLICE FUND:</b>							
<b>TOTAL REVENUES</b>		<b>776,127.00</b>	<b>833,992.29</b>	<b>809,206.93</b>	<b>373.35</b>	<b>24,785.36</b>	<b>97.03</b>
<b>TOTAL EXPENDITURES</b>		<b>690,400.00</b>	<b>691,000.00</b>	<b>66,717.54</b>	<b>64,053.22</b>	<b>624,282.46</b>	<b>9.66</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>85,727.00</b>	<b>142,992.29</b>	<b>742,489.39</b>	<b>(63,679.87)</b>	<b>(599,497.10)</b>	<b>519.25</b>

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 207 - POLICE FUND</b>			
207-000-003-000	CASH-POLICE FUND - 53RD SECURITIES	0.05	
207-000-003-033	CD - PRIVATE BANK M 9/25/19	828,328.94	
207-000-003-041	LAKE MICH CREDIT UNION CD	412,762.10	
207-000-015-019	POLICE M/M FLAGSTAR BANK	885,797.24	
207-000-015-020	NORTHPOINTE MMA	278,412.32	
207-000-390-000	FUND BALANCE		1,335,958.06
207-000-391-001	FUND BALANCE - COMMITTED/ PP TAX 2012		230,000.00
207-000-401-402	TAX LEVY		703,377.82
207-000-401-410	PERSONAL PROPERTY TAX		43,754.21
207-000-401-412	DELINQUENT TAXES-LEVY		573.74
207-000-401-437	ABATEMENT TAXES-LEVY		6,943.64
207-000-401-445	INTEREST & PENALTIES ON TAX		170.23
207-000-573-000	LOCAL COMMUNITY STABILIZATION SHARE		13,481.84
207-000-665-000	INTEREST REVENUE		40,905.45
207-301-801-000	SHERIFF PROTECTION	170,077.54	
207-965-999-000	TRANSFER TO OTHER FUND		103,360.00
<b>Total Fund 207 - POLICE FUND</b>		<b>2,575,378.19</b>	<b>2,575,378.19</b>
NET OF REVENUES/EXPENDITURES - 2021			96,853.20

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 207 - POLICE FUND</b>		
<b>*** Assets ***</b>		
207-000-003-000	CASH-POLICE FUND - 53RD SECURITIES	0.05
207-000-003-033	CD - PRIVATE BANK M 9/25/19	828,328.94
207-000-003-041	LAKE MICH CREDIT UNION CD	412,762.10
207-000-015-019	POLICE M/M FLAGSTAR BANK	885,797.24
207-000-015-020	NORTHPOINTE MMA	278,412.32
	<b>Total Assets</b>	<b>2,405,300.65</b>
<b>*** Liabilities ***</b>		
	<b>Total Liabilities</b>	<b>0.00</b>
<b>*** Fund Balance ***</b>		
207-000-390-000	FUND BALANCE	1,335,958.06
207-000-391-001	FUND BALANCE - COMMITTED/ PP TAX 2012	230,000.00
	<b>Total Fund Balance</b>	<b>1,565,958.06</b>
	Beginning Fund Balance - 2021	1,565,958.06
	Net of Revenues VS Expenditures - 2021	96,853.20
	*2021 End FB/2022 Beg FB	1,662,811.26
	Net of Revenues VS Expenditures - Current Year	742,489.39
	Ending Fund Balance	2,405,300.65
	Total Liabilities And Fund Balance	2,405,300.65

\* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
 PRE-AUDIT

GL NUMBER	DESCRIPTION	2021 MENDEDED BUDGET	2022 MENDEDED BUDGET	YTD BALANCE 05/31/2022 VORM (ABNORM)	ACTIVITY FOR MONTH 05/31/22 INCR (DECR)	AVAILABLE BALANCE VORM (ABNORM)	% BDGT USED
<b>Fund 208 - HAZMAT FUND</b>							
<b>Revenue</b>							
208-000-581-000	LOCAL CONTRIBUTIONS	4,000.00	4,000.00	2,000.00	2,000.00	2,000.00	50.00
208-000-607-700	HAZMAT - GAINES TWP	0.00	0.00	0.00	(2,000.00)	0.00	0.00
208-000-665-000	HAZMAT INTEREST	120.00	120.00	36.14	9.24	83.86	30.12
208-000-699-000	TRANSFER IN	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00
<b>Total Revenue</b>		<b>6,120.00</b>	<b>6,120.00</b>	<b>2,036.14</b>	<b>9.24</b>	<b>4,083.86</b>	
<b>Dept 344 - HAZMAT</b>							
208-344-726-000	HAZMAT SUPPLIES	500.00	500.00	804.57	804.57	(304.57)	160.91
208-344-787-000	MISCELLANEOUS	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00
208-344-789-000	HAZMAT TRAINING	3,000.00	3,000.00	900.00	0.00	2,100.00	30.00
208-344-958-000	HAZMAT EQUIPMENT	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00
<b>Net - Dept 344 - HAZMAT</b>		<b>8,000.00</b>	<b>8,000.00</b>	<b>1,704.57</b>	<b>804.57</b>	<b>6,295.43</b>	
<b>Fund 208 - HAZMAT FUND:</b>							
<b>TOTAL REVENUES</b>		<b>6,120.00</b>	<b>6,120.00</b>	<b>2,036.14</b>	<b>9.24</b>	<b>4,083.86</b>	<b>33.27</b>
<b>TOTAL EXPENDITURES</b>		<b>8,000.00</b>	<b>8,000.00</b>	<b>1,704.57</b>	<b>804.57</b>	<b>6,295.43</b>	<b>21.31</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>(1,880.00)</b>	<b>(1,880.00)</b>	<b>331.57</b>	<b>(795.33)</b>	<b>(2,211.57)</b>	<b>17.64</b>

TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 208 - HAZMAT FUND</b>			
208-000-015-005	MM LAKE MICH CR UN 112010265771	44,168.12	
208-000-390-000	FUND BALANCE		38,325.64
208-000-581-000	LOCAL CONTRIBUTIONS		2,000.00
208-000-665-000	HAZMAT INTEREST		36.14
208-344-726-000	HAZMAT SUPPLIES	804.57	
208-344-789-000	HAZMAT TRAINING	900.00	
<b>Total Fund 208 - HAZMAT FUND</b>		<b>45,872.69</b>	<b>45,872.69</b>
NET OF REVENUES/EXPENDITURES - 2021			5,510.91

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 208 - HAZMAT FUND</b>		
<b>*** Assets ***</b>		
208-000-015-005	MM LAKE MICH CR UN 112010265771	44,168.12
	<b>Total Assets</b>	<u>44,168.12</u>
<b>*** Liabilities ***</b>		
	<b>Total Liabilities</b>	<u>0.00</u>
<b>*** Fund Balance ***</b>		
208-000-390-000	FUND BALANCE	38,325.64
	<b>Total Fund Balance</b>	<u>38,325.64</u>
	Beginning Fund Balance - 2021	<u>38,325.64</u>
	Net of Revenues VS Expenditures - 2021	5,510.91
	*2021 End FB/2022 Beg FB	43,836.55
	Net of Revenues VS Expenditures - Current Year	331.57
	Ending Fund Balance	44,168.12
	<b>Total Liabilities And Fund Balance</b>	<u>44,168.12</u>
<b>* Year Not Closed</b>		

REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE BUDGET	MENDE BUDGET	05/31/2022 NORM (ABNORM)	MONTH 05/31/22 INCR (DECR) NORM (ABNORM)	BALANCE NORM (ABNORM)	
<b>Fund 209 - CCT OPEN SPACE</b>							
<b>Revenue</b>							
209-000-401-402	TAX LEVY	347,090.00	359,160.58	352,444.26	0.00	6,716.32	98.13
209-000-401-410	PERSONAL PROPERTY TAX	24,623.00	23,054.00	21,924.13	0.00	1,129.87	95.10
209-000-401-412	DELINQUENT TAXES-LEVY	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
209-000-401-437	ABATEMENT TAXES-LEVY	4,102.00	3,479.43	3,479.43	0.00	0.00	100.00
209-000-401-445	INTEREST & PENALTIES ON TAXES	75.00	75.00	372.70	0.00	(297.70)	496.93
209-000-573-000	LOCAL COMMUNITY STABILIZATION SHARE	13,665.56	15,753.04	7,008.21	0.00	8,744.83	44.49
209-000-665-000	INTEREST ON INVESTMENTS	500.00	2,500.00	(144.58)	6.24	2,644.58	(5.78)
209-000-665-408	INTEREST ON HOMEYER FUND	1,000.00	1,000.00	266.38	139.91	733.62	26.64
<b>Total Revenue</b>		<b>392,055.56</b>	<b>406,022.05</b>	<b>385,350.53</b>	<b>146.15</b>	<b>20,671.52</b>	
<b>Dept 751 - OPEN SPACE PRESERVATION</b>							
209-751-921-000	ELECTRICITY	2,800.00	3,000.00	1,502.74	262.57	1,497.26	50.09
209-751-923-000	HEATING/UTILITY	2,000.00	2,000.00	1,261.63	206.83	738.37	63.08
209-751-927-000	WATER-SEWER	1,000.00	1,000.00	245.42	0.00	754.58	24.54
209-751-935-000	PARK MAINTENANCE	20,000.00	20,000.00	12,325.00	0.00	7,675.00	61.63
209-751-950-000	TAX REFUNDS	250.00	250.00	0.00	0.00	250.00	0.00
<b>Net - Dept 751 - OPEN SPACE PRESERVATION</b>		<b>26,050.00</b>	<b>26,250.00</b>	<b>15,334.79</b>	<b>469.40</b>	<b>10,915.21</b>	
<b>Dept 990 - DEBT SERVICE</b>							
209-990-991-201	BOND PRINCIPAL REFINANCE	279,000.00	284,000.00	284,000.00	0.00	0.00	100.00
209-990-992-201	BOND INTEREST REFINANCE	43,873.00	38,412.00	20,583.40	0.00	17,828.60	53.59
<b>Net - Dept 990 - DEBT SERVICE</b>		<b>322,873.00</b>	<b>322,412.00</b>	<b>304,583.40</b>	<b>0.00</b>	<b>17,828.60</b>	
<b>Fund 209 - CCT OPEN SPACE:</b>							
<b>TOTAL REVENUES</b>		<b>392,055.56</b>	<b>406,022.05</b>	<b>385,350.53</b>	<b>146.15</b>	<b>20,671.52</b>	<b>94.91</b>
<b>TOTAL EXPENDITURES</b>		<b>348,923.00</b>	<b>348,662.00</b>	<b>319,918.19</b>	<b>469.40</b>	<b>28,743.81</b>	<b>91.76</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>43,132.56</b>	<b>57,360.05</b>	<b>65,432.34</b>	<b>(323.25)</b>	<b>(8,072.29)</b>	<b>114.07</b>

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP**  
**PERIOD ENDING 05/31/2022**  
**PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 209 - CCT OPEN SPACE</b>			
209-000-001-100	CASH -CHEM	498,927.57	
209-000-001-550	MI CLASS CASH - POOL ACCT/HOMEYER	380,569.72	
209-000-390-000	FUND BALANCE		410,443.92
209-000-391-004	FUND BALANCE - COMMITTED HOMEYER 12/15		356,412.12
209-000-401-402	TAX LEVY		352,444.26
209-000-401-410	PERSONAL PROPERTY TAX		21,924.13
209-000-401-437	ABATEMENT TAXES-LEVY		3,479.43
209-000-401-445	INTEREST & PENALTIES ON TAXES		372.70
209-000-573-000	LOCAL COMMUNITY STABILIZATION SHARE		7,008.21
209-000-665-000	INTEREST ON INVESTMENTS	144.58	
209-000-665-408	INTEREST ON HOMEYER FUND		266.38
209-751-921-000	ELECTRICITY	1,502.74	
209-751-923-000	HEATING/UTILITY	1,261.63	
209-751-927-000	WATER-SEWER	245.42	
209-751-935-000	PARK MAINTENANCE	12,325.00	
209-990-991-201	BOND PRINCIPAL REFINANCE	284,000.00	
209-990-992-201	BOND INTEREST REFINANCE	20,583.40	
<b>Total Fund 209 - CCT OPEN SPACE</b>		<b>1,199,560.06</b>	<b>1,199,560.06</b>
NET OF REVENUES/EXPENDITURES - 2021			47,208.91

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 209 - CCT OPEN SPACE</b>		
<b>*** Assets ***</b>		
209-000-001-100	CASH -CHEM	498,927.57
209-000-001-550	MI CLASS CASH - POOL ACCT/HOMEYER	380,569.72
	<b>Total Assets</b>	<b>879,497.29</b>
<b>*** Liabilities ***</b>		
	<b>Total Liabilities</b>	<b>0.00</b>
<b>*** Fund Balance ***</b>		
209-000-390-000	FUND BALANCE	410,443.92
209-000-391-004	FUND BALANCE - COMMITTTED HOMEYER 12/15	356,412.12
	<b>Total Fund Balance</b>	<b>766,856.04</b>
	Beginning Fund Balance - 2021	766,856.04
	Net of Revenues VS Expenditures - 2021	47,208.91
	*2021 End FB/2022 Beg FB	814,064.95
	Net of Revenues VS Expenditures - Current Year	65,432.34
	Ending Fund Balance	879,497.29
	Total Liabilities And Fund Balance	<b>879,497.29</b>
<b>* Year Not Closed</b>		

REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
 PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE BUDGET	MENDE BUDGET	05/31/2022 NORM (ABNORM)	MONTH 05/31/22 INCR (DECR) NORM (ABNORM)	BALANCE NORM (ABNORM)	
<b>Fund 211 - DAM MAJOR REPAIR FUND</b>							
<b>Revenue</b>							
211-000-665-000	INTEREST REVENUE	8,000.00	6,000.00	156.15	83.06	5,843.85	2.60
211-000-675-000	CONTRIBUTIONS	5,000.00	5,000.00	5,000.00	0.00	0.00	100.00
211-000-699-101	TRANSFER FROM GENERAL FUND	40,000.00	40,000.00	10,000.00	0.00	30,000.00	25.00
<b>Total Revenue</b>		<b>53,000.00</b>	<b>51,000.00</b>	<b>15,156.15</b>	<b>83.06</b>	<b>35,843.85</b>	
<b>Dept 901 - CAPITAL OUTLAY</b>							
211-901-980-000	EXPENSES/DAM MAJOR REPAIR	85,000.00	85,000.00	0.00	0.00	85,000.00	0.00
<b>Net - Dept 901 - CAPITAL OUTLAY</b>		<b>85,000.00</b>	<b>85,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>85,000.00</b>	
<b>Fund 211 - DAM MAJOR REPAIR FUND:</b>							
<b>TOTAL REVENUES</b>		<b>53,000.00</b>	<b>51,000.00</b>	<b>15,156.15</b>	<b>83.06</b>	<b>35,843.85</b>	<b>29.72</b>
<b>TOTAL EXPENDITURES</b>		<b>85,000.00</b>	<b>85,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>85,000.00</b>	<b>0.00</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>(32,000.00)</b>	<b>(34,000.00)</b>	<b>15,156.15</b>	<b>83.06</b>	<b>(49,156.15)</b>	<b>44.58</b>

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TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 211 - DAM MAJOR REPAIR FUND</b>			
211-000-001-510	MI CLASS CASH - POOL ACCOUNTS	230,098.86	
211-000-003-014	CD - LAKE MICH CR UN 3/10/2020	348,202.46	
211-000-390-000	FUND BALANCE		261,246.93
211-000-391-001	FUND BALANCE-COMMITTED/FUTURE REPAIRS12		250,000.00
211-000-665-000	INTEREST REVENUE		156.15
211-000-675-000	CONTRIBUTIONS		5,000.00
211-000-699-101	TRANSFER FROM GENERAL FUND		10,000.00
<b>Total Fund 211 - DAM MAJOR REPAIR FUND</b>		<b>578,301.32</b>	<b>578,301.32</b>
NET OF REVENUES/EXPENDITURES - 2021			51,898.24

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**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 211 - DAM MAJOR REPAIR FUND</b>		
<b>*** Assets ***</b>		
211-000-001-510	MI CLASS CASH - POOL ACCOUNTS	230,098.86
211-000-003-014	CD - LAKE MICH CR UN 3/10/2020	348,202.46
	<b>Total Assets</b>	<b>578,301.32</b>
<b>*** Liabilities ***</b>		
	<b>Total Liabilities</b>	<b>0.00</b>
<b>*** Fund Balance ***</b>		
211-000-390-000	FUND BALANCE	261,246.93
211-000-391-001	FUND BALANCE-COMMITTED/FUTURE REPAIRS12	250,000.00
	<b>Total Fund Balance</b>	<b>511,246.93</b>
	Beginning Fund Balance - 2021	511,246.93
	Net of Revenues VS Expenditures - 2021	51,898.24
	*2021 End FB/2022 Beg FB	563,145.17
	Net of Revenues VS Expenditures - Current Year	15,156.15
	Ending Fund Balance	578,301.32
	Total Liabilities And Fund Balance	578,301.32
<b>* Year Not Closed</b>		

REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
 PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE BUDGET	MENDE BUDGET	05/31/2022	MONTH 05/31/22	BALANCE	
				NORM (ABNORM)	INCR (DECR) NORM (ABNORM)	(ABNORM)	
<b>Fund 216 - PATHWAYS FUND</b>							
<b>Revenue</b>							
216-000-401-402	TAX LEVY	530,414.00	548,902.11	538,638.01	0.00	10,264.10	98.13
216-000-401-410	PERSONAL PROPERTY TAX	37,626.00	35,231.87	33,504.71	0.00	1,727.16	95.10
216-000-401-412	DELINQUENT TAX LEVY	1,200.00	1,500.00	439.34	0.00	1,060.66	29.29
216-000-401-437	ABATEMENT TAXES-LEVY	6,269.00	5,317.11	5,317.11	0.00	0.00	100.00
216-000-401-445	PENALTIES & INTEREST ON TAX	120.00	120.00	130.37	0.00	(10.37)	108.64
216-000-573-000	LOCAL COMMUNITY STABILIZATION SHARE	20,886.24	24,074.51	10,709.04	0.00	13,365.47	44.48
216-000-665-000	INTEREST REVENUE	10,500.00	31,220.00	100.63	43.77	31,119.37	0.32
<b>Total Revenue</b>		<b>607,015.24</b>	<b>646,365.60</b>	<b>588,839.21</b>	<b>43.77</b>	<b>57,526.39</b>	
<b>Dept 758 - PATHWAYS</b>							
216-758-728-000	OPERATING SUPPLIES	18,000.00	18,000.00	0.00	0.00	18,000.00	0.00
216-758-821-100	ENGINEERING	15,000.00	15,000.00	805.00	226.00	14,195.00	5.37
216-758-931-000	MAINT & REPAIR	192,000.00	250,000.00	7,809.32	223.92	242,190.68	3.12
216-758-931-200	PATHWAY MAINTENANCE	50,974.00	50,974.00	43.00	0.00	50,931.00	0.08
216-758-950-000	PROPERTY TAX REFUNDS	300.00	300.00	0.00	0.00	300.00	0.00
<b>Net - Dept 758 - PATHWAYS</b>		<b>276,274.00</b>	<b>334,274.00</b>	<b>8,657.32</b>	<b>449.92</b>	<b>325,616.68</b>	
<b>Dept 901 - CAPITAL OUTLAY</b>							
216-901-970-000	CAPITAL OUTLAY - FFE	34,000.00	0.00	0.00	0.00	0.00	0.00
216-901-974-000	CAPITAL OUTLAY - LANDIMP	395,000.00	0.00	0.00	0.00	0.00	0.00
<b>Net - Dept 901 - CAPITAL OUTLAY</b>		<b>429,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Fund 216 - PATHWAYS FUND:</b>							
<b>TOTAL REVENUES</b>		<b>607,015.24</b>	<b>646,365.60</b>	<b>588,839.21</b>	<b>43.77</b>	<b>57,526.39</b>	<b>91.10</b>
<b>TOTAL EXPENDITURES</b>		<b>705,274.00</b>	<b>334,274.00</b>	<b>8,657.32</b>	<b>449.92</b>	<b>325,616.68</b>	<b>2.59</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>(98,258.76)</b>	<b>312,091.60</b>	<b>580,181.89</b>	<b>(406.15)</b>	<b>(268,090.29)</b>	<b>185.90</b>

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 216 - PATHWAYS FUND</b>			
216-000-001-510	MI CLASS CASH - POOL ACCOUNTS	108,775.66	
216-000-003-038	GRAND RIVER BANK M 10/4/19	518,170.99	
216-000-015-025	PATHWAYS M/M MACATAWA BANK	482,233.59	
216-000-390-000	FUND BALANCE		660,037.17
216-000-401-402	TAX LEVY		538,638.01
216-000-401-410	PERSONAL PROPERTY TAX		33,504.71
216-000-401-412	DELINQUENT TAX LEVY		439.34
216-000-401-437	ABATEMENT TAXES-LEVY		5,317.11
216-000-401-445	PENALTIES & INTEREST ON TAX		130.37
216-000-573-000	LOCAL COMMUNITY STABILIZATION SHARE		10,709.04
216-000-665-000	INTEREST REVENUE		100.63
216-758-821-100	ENGINEERING	805.00	
216-758-931-000	MAINT & REPAIR	7,809.32	
216-758-931-200	PATHWAY MAINTENANCE	43.00	
<b>Total Fund 216 - PATHWAYS FUND</b>		<b>1,248,876.38</b>	<b>1,248,876.38</b>
DEFICIENCY OF REVENUES/EXPENDITURES - 2021		131,038.82	

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**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 216 - PATHWAYS FUND</b>		
<b>*** Assets ***</b>		
216-000-001-510	MI CLASS CASH - POOL ACCOUNTS	108,775.66
216-000-003-038	GRAND RIVER BANK M 10/4/19	518,170.99
216-000-015-025	PATHWAYS M/M MACATAWA BANK	482,233.59
	<b>Total Assets</b>	<b>1,109,180.24</b>
<b>*** Liabilities ***</b>		
	<b>Total Liabilities</b>	<b>0.00</b>
<b>*** Fund Balance ***</b>		
216-000-390-000	FUND BALANCE	660,037.17
	<b>Total Fund Balance</b>	<b>660,037.17</b>
	Beginning Fund Balance - 2021	660,037.17
	Net of Revenues VS Expenditures - 2021	(131,038.82)
	*2021 End FB/2022 Beg FB	528,998.35
	Net of Revenues VS Expenditures - Current Year	580,181.89
	Ending Fund Balance	1,109,180.24
	Total Liabilities And Fund Balance	1,109,180.24
<b>* Year Not Closed</b>		

REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
 PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT
		MENDE	MENDE	05/31/2022	MONTH 05/31/22	BALANCE	
		BUDGET	BUDGET	NORM (ABNORM)	INCR (DECR)	NORM (ABNORM)	USED
<b>Fund 220 - LARAWAY LAKE IMPROVEMENT FUND</b>							
<b>Revenue</b>							
220-000-665-000	INTEREST ON INVESTMENTS	0.00	0.00	7.37	2.28	(7.37)	100.00
<b>Total Revenue</b>		<b>0.00</b>	<b>0.00</b>	<b>7.37</b>	<b>2.28</b>	<b>(7.37)</b>	
<b>Fund 220 - LARAWAY LAKE IMPROVEMENT FUND:</b>							
<b>TOTAL REVENUES</b>		<b>0.00</b>	<b>0.00</b>	<b>7.37</b>	<b>2.28</b>	<b>(7.37)</b>	<b>100.00</b>
<b>TOTAL EXPENDITURES</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>0.00</b>	<b>0.00</b>	<b>7.37</b>	<b>2.28</b>	<b>(7.37)</b>	<b>100.00</b>

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**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP**  
**PERIOD ENDING 05/31/2022**  
**PRE-AUDIT**

<b>GL NUMBER</b>	<b>DESCRIPTION</b>	<b>BALANCE DEBIT</b>	<b>BALANCE CREDIT</b>
<b>Fund 220 - LARAWAY LAKE IMPROVEMENT FUND</b>			
220-000-001-110	FLAGSTAR BANK - CASH	11,079.09	
220-000-339-013	DEFERRED REVENUE- LARAWAY LAKE		11,071.72
220-000-665-000	INTEREST ON INVESTMENTS		7.37
<b>Total Fund 220 - LARAWAY LAKE IMPROVEMENT FUND</b>		<b>11,079.09</b>	<b>11,079.09</b>

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 220 - LARAWAY LAKE IMPROVEMENT FUND</b>		
<b>*** Assets ***</b>		
220-000-001-110	FLAGSTAR BANK - CASH	11,079.09
	<b>Total Assets</b>	<u>11,079.09</u>
<b>*** Liabilities ***</b>		
220-000-339-013	DEFERRED REVENUE- LARAWAY LAKE	11,071.72
	<b>Total Liabilities</b>	<u>11,071.72</u>
<b>*** Fund Balance ***</b>		
	<b>Total Fund Balance</b>	<u>0.00</u>
	Beginning Fund Balance - 2021	<u>0.00</u>
	Net of Revenues VS Expenditures - 2021	0.00
	*2021 End FB/2022 Beg FB	0.00
	Net of Revenues VS Expenditures - Current Year	7.37
	Ending Fund Balance	7.37
	<b>Total Liabilities And Fund Balance</b>	<u>11,079.09</u>
<b>* Year Not Closed</b>		

REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
 PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE D BUDGET	MENDE D BUDGET	05/31/2022 VORM (ABNORM)	MONTH 05/31/22 INCR (DECR)	BALANCE VORM (ABNORM)	
<b>Fund 230 - THORNAPPLE RIVER IMPROVEMENT FUND</b>							
<b>Revenue</b>							
230-000-665-000	INTEREST ON INVESTMENTS	0.00	0.00	69.75	22.32	(69.75)	100.00
<b>Total Revenue</b>		<b>0.00</b>	<b>0.00</b>	<b>69.75</b>	<b>22.32</b>	<b>(69.75)</b>	
<b>Fund 230 - THORNAPPLE RIVER IMPROVEMENT FUND:</b>							
<b>TOTAL REVENUES</b>		<b>0.00</b>	<b>0.00</b>	<b>69.75</b>	<b>22.32</b>	<b>(69.75)</b>	<b>100.00</b>
<b>TOTAL EXPENDITURES</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>0.00</b>	<b>0.00</b>	<b>69.75</b>	<b>22.32</b>	<b>(69.75)</b>	<b>100.00</b>

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

<b>GL NUMBER</b>	<b>DESCRIPTION</b>	<b>BALANCE DEBIT</b>	<b>BALANCE CREDIT</b>
<b>Fund 230 - THORNAPPLE RIVER IMPROVEMENT FUND</b>			
230-000-001-110	FLAGSTAR BANK - CASH	108,669.75	
230-000-339-014	DEFERRED REVENUE - TRD- RIVER		108,600.00
230-000-665-000	INTEREST ON INVESTMENTS		69.75
<b>Total Fund 230 - THORNAPPLE RIVER IMPROVEMENT FUND</b>		<b>108,669.75</b>	<b>108,669.75</b>

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 230 - THORNAPPLE RIVER IMPROVEMENT FUND</b>		
<b>*** Assets ***</b>		
230-000-001-110	FLAGSTAR BANK - CASH	108,669.75
	<b>Total Assets</b>	<u>108,669.75</u>
<b>*** Liabilities ***</b>		
230-000-339-014	DEFERRED REVENUE - TRD- RIVER	108,600.00
	<b>Total Liabilities</b>	<u>108,600.00</u>
<b>*** Fund Balance ***</b>		
	<b>Total Fund Balance</b>	<u>0.00</u>
	Beginning Fund Balance - 2021	<u>0.00</u>
	Net of Revenues VS Expenditures - 2021	0.00
	*2021 End FB/2022 Beg FB	0.00
	Net of Revenues VS Expenditures - Current Year	69.75
	Ending Fund Balance	69.75
	Total Liabilities And Fund Balance	<u>108,669.75</u>
<b>* Year Not Closed</b>		

REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
 PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE BUDGET	MENDE BUDGET	05/31/2022 NORM (ABNORM)	MONTH 05/31/22 INCR (DECR)	BALANCE NORM (ABNORM)	
<b>Fund 243 - BROWNFIELD REDEVELOPMENT AUTHORITY FUND</b>							
<b>Revenue</b>							
243-000-550-000	BDR - SOM GRANT	0.00	0.00	312,947.00	0.00	(312,947.00)	100.00
243-000-665-000	INTEREST REVENUE	0.00	0.00	54.87	0.00	(54.87)	100.00
<b>Total Revenue</b>		<b>0.00</b>	<b>0.00</b>	<b>313,001.87</b>	<b>0.00</b>	<b>(313,001.87)</b>	
<b>Dept 571 - BDR- REMEDIATION</b>							
243-571-801-400	CONTRACTOR	0.00	0.00	257,780.33	0.00	(257,780.33)	100.00
<b>Net - Dept 571 - BDR- REMEDIATION</b>		<b>0.00</b>	<b>0.00</b>	<b>257,780.33</b>	<b>0.00</b>	<b>(257,780.33)</b>	
<b>Fund 243 - BROWNFIELD REDEVELOPMENT AUTHORITY FUND:</b>							
<b>TOTAL REVENUES</b>		<b>0.00</b>	<b>0.00</b>	<b>313,001.87</b>	<b>0.00</b>	<b>(313,001.87)</b>	<b>100.00</b>
<b>TOTAL EXPENDITURES</b>		<b>0.00</b>	<b>0.00</b>	<b>257,780.33</b>	<b>0.00</b>	<b>(257,780.33)</b>	<b>100.00</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>0.00</b>	<b>0.00</b>	<b>55,221.54</b>	<b>0.00</b>	<b>(55,221.54)</b>	<b>100.00</b>

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**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022  
 PRE-AUDIT**

<b>GL NUMBER</b>	<b>DESCRIPTION</b>	<b>BALANCE DEBIT</b>	<b>BALANCE CREDIT</b>
<b>Fund 243 - BROWNFIELD REDEVELOPMENT AUTHORITY FUND</b>			
243-000-015-027	CONSUMER'S CREDIT UNION- MMA	55,221.54	
243-000-550-000	BDR - SOM GRANT		312,947.00
243-000-665-000	INTEREST REVENUE		54.87
243-571-801-400	CONTRACTOR	257,780.33	
<b>Total Fund 243 - BROWNFIELD REDEVELOPMENT AUTHORITY FUND</b>		<b>313,001.87</b>	<b>313,001.87</b>

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 243 - BROWNFIELD REDEVELOPMENT AUTHORITY FUND</b>		
<b>*** Assets ***</b>		
243-000-015-027	CONSUMER'S CREDIT UNION- MMA	55,221.54
	<b>Total Assets</b>	<u>55,221.54</u>
<b>*** Liabilities ***</b>		
	<b>Total Liabilities</b>	<u>0.00</u>
<b>*** Fund Balance ***</b>		
	<b>Total Fund Balance</b>	<u>0.00</u>
	Beginning Fund Balance - 2021	<u>0.00</u>
	Net of Revenues VS Expenditures - 2021	0.00
	*2021 End FB/2022 Beg FB	0.00
	Net of Revenues VS Expenditures - Current Year	55,221.54
	Ending Fund Balance	55,221.54
	Total Liabilities And Fund Balance	<u>55,221.54</u>
<b>* Year Not Closed</b>		

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**REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022**

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

**PRE-AUDIT**

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDEDED BUDGET	MENDEDED BUDGET	05/31/2022 NORM (ABNORM)	MONTH 05/31/22 INCR (DECR) NORM (ABNORM)	BALANCE NORM (ABNORM)	
<b>Fund 246 - IRF</b>							
<b>Revenue</b>							
246-000-630-000	HOOKUP FEES	200,000.00	200,000.00	36,300.00	2,200.00	163,700.00	18.15
246-000-665-000	INTEREST ON INVESTMENTS	20,000.00	3,600.00	1,685.48	526.99	1,914.52	46.82
246-000-669-000	INT & P S/A-ORDINANCE	1,000.00	1,000.00	5,985.31	0.00	(4,985.31)	598.53
246-000-672-008	S/A REVENUE-INACTIVE	1,000.00	0.00	0.00	0.00	0.00	0.00
246-000-672-011	S/A REVENUE - OAK TERRACE	6,500.00	2,537.78	2,328.24	0.00	209.54	91.74
246-000-672-012	S/A REVENUE - TRD	12,500.00	17,100.85	11,325.08	0.00	5,775.77	66.23
<b>Total Revenue</b>		<b>241,000.00</b>	<b>224,238.63</b>	<b>57,624.11</b>	<b>2,726.99</b>	<b>166,614.52</b>	
<b>Dept 295 - ADMINISTRATIVE</b>							
246-295-821-000	ADMIN ENGINEERING COSTS	15,000.00	15,000.00	2,677.00	0.00	12,323.00	17.85
246-295-826-000	ADMIN LEGAL FEES	42,500.00	30,000.00	5,085.88	0.00	24,914.12	16.95
246-295-964-000	ADMIN 10%/HOOKUP TO GENERAL	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00
246-295-967-100	WHOLE HOUSE FILTER PROJECT	244,000.00	120,000.00	60,749.78	4,936.50	59,250.22	50.62
246-295-980-000	ADMIN MISCELLANEOUS EXPENSE	1,000.00	10,000.00	0.00	0.00	10,000.00	0.00
<b>Net - Dept 295 - ADMINISTRATIVE</b>		<b>322,500.00</b>	<b>195,000.00</b>	<b>68,512.66</b>	<b>4,936.50</b>	<b>126,487.34</b>	
<b>Fund 246 - IRF:</b>							
<b>TOTAL REVENUES</b>		<b>241,000.00</b>	<b>224,238.63</b>	<b>57,624.11</b>	<b>2,726.99</b>	<b>166,614.52</b>	<b>25.70</b>
<b>TOTAL EXPENDITURES</b>		<b>322,500.00</b>	<b>195,000.00</b>	<b>68,512.66</b>	<b>4,936.50</b>	<b>126,487.34</b>	<b>35.13</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>(81,500.00)</b>	<b>29,238.63</b>	<b>(10,888.55)</b>	<b>(2,209.51)</b>	<b>40,127.18</b>	<b>37.24</b>

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 246 - IRF</b>			
246-000-001-510	MI CLASS CASH - POOL ACCOUNTS	852,254.07	
246-000-002-001	CASH/SAVINGS- FLAGSTAR BANK	393,296.12	
246-000-017-405	COMERICA SECURITIES # 148983	981,915.27	
246-000-030-010	S/A RECEIVABLE- KRAFT & 60TH IMPRV 2014	253,918.66	
246-000-030-011	S/A RECEIVABLE- OAK TERRACE	2,328.28	
246-000-030-012	S/A RECEIVABLE - TRD SEWER	174,233.17	
246-000-040-006	ACCOUNTS RECEIVABLE-DELQ USAGE	3,289.64	
246-000-339-010	DEFERRED REVENUE- KRAFT & 60TH IMPROVEMT		253,918.66
246-000-339-011	DEFERRED REVENUE- OAK TERRRACE		2,328.28
246-000-339-012	DEFERRED REVENUE TRD SEWER		174,233.17
246-000-390-000	FUND BALANCE		2,065,014.67
246-000-630-000	HOOKUP FEES		36,300.00
246-000-665-000	INTEREST ON INVESTMENTS		1,685.48
246-000-669-000	INT & P S/A-ORDINANCE		5,985.31
246-000-672-011	S/A REVENUE - OAK TERRACE		2,328.24
246-000-672-012	S/A REVENUE - TRD		11,325.08
246-295-821-000	ADMIN ENGINEERING COSTS	2,677.00	
246-295-826-000	ADMIN LEGAL FEES	5,085.88	
246-295-967-100	WHOLE HOUSE FILTER PROJECT	60,749.78	
<b>Total Fund 246 - IRF</b>		<b>2,729,747.87</b>	<b>2,729,747.87</b>
NET OF REVENUES/EXPENDITURES - 2021			176,628.98

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 246 - IRF</b>		
<b>*** Assets ***</b>		
246-000-001-510	MI CLASS CASH - POOL ACCOUNTS	852,254.07
246-000-002-001	CASH/SAVINGS- FLAGSTAR BANK	393,296.12
246-000-017-405	COMERICA SECURITIES # 148983	981,915.27
246-000-030-010	S/A RECEIVABLE- KRAFT & 60TH IMPRV 2014	253,918.66
246-000-030-011	S/A RECEIVABLE- OAK TERRACE	2,328.28
246-000-030-012	S/A RECEIVABLE - TRD SEWER	174,233.17
246-000-040-006	ACCOUNTS RECEIVABLE-DELQ USAGE	3,289.64
	<b>Total Assets</b>	<b>2,661,235.21</b>
<b>*** Liabilities ***</b>		
246-000-339-010	DEFERRED REVENUE- KRAFT & 60TH IMPROVEMT	253,918.66
246-000-339-011	DEFERRED REVENUE- OAK TERRACE	2,328.28
246-000-339-012	DEFERRED REVENUE TRD SEWER	174,233.17
	<b>Total Liabilities</b>	<b>430,480.11</b>
<b>*** Fund Balance ***</b>		
246-000-390-000	FUND BALANCE	2,065,014.67
	<b>Total Fund Balance</b>	<b>2,065,014.67</b>
	Beginning Fund Balance - 2021	2,065,014.67
	Net of Revenues VS Expenditures - 2021	176,628.98
	*2021 End FB/2022 Beg FB	2,241,643.65
	Net of Revenues VS Expenditures - Current Year	(10,888.55)
	Ending Fund Balance	2,230,755.10
	Total Liabilities And Fund Balance	2,661,235.21

\* Year Not Closed

**REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022**

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE D BUDGET	MENDE D BUDGET	05/31/2022 VORM (ABNORM)	MONTH 05/31/22 INCR (DECR) VORM	BALANCE (ABNORM)	
<b>Fund 248 - DDA</b>							
<b>Revenue</b>							
248-000-401-401	TAXES - CASCADE TOWNSHIP	311,182.00	302,100.00	299,511.11	0.00	2,588.89	99.14
248-000-401-402	TAXES - G.R.C.C.	159,934.00	156,000.00	(1,279.07)	0.00	157,279.07	(0.82)
248-000-401-403	TAXES-KENT COUNTY	559,777.00	540,000.00	165,525.16	0.00	374,474.84	30.65
248-000-401-406	KDL TAXES-DDA	113,574.00	110,500.00	108,754.74	0.00	1,745.26	98.42
248-000-665-000	INTEREST REVENUE	5,000.00	3,000.00	1,464.93	565.83	1,535.07	48.83
248-000-667-001	RENT-TUFFY	75,000.00	70,500.00	36,262.72	6,178.52	34,237.28	51.44
248-000-671-671	MISCELLANEOUS INCOME	0.00	0.00	33,292.80	0.00	(33,292.80)	100.00
248-000-675-300	DDACONTRIB & DONATION- METRO CRUISE WU	5,000.00	2,500.00	0.00	0.00	2,500.00	0.00
<b>Total Revenue</b>		<b>1,229,467.00</b>	<b>1,184,600.00</b>	<b>643,532.39</b>	<b>6,744.35</b>	<b>541,067.61</b>	
<b>Dept 170 - DDA OPERATIONS/CONSTRUCTION</b>							
248-170-723-000	DDA - MEMBERSHIP AND DUES	1,220.00	1,320.00	315.00	0.00	1,005.00	23.86
248-170-724-000	DDA - EDUCATION	2,000.00	2,000.00	345.00	235.00	1,655.00	17.25
248-170-787-000	MISCELLANEOUS	7,000.00	7,000.00	540.00	135.00	6,460.00	7.71
248-170-802-300	DDA ADMINISTRATIVE	99,426.00	99,426.00	0.00	0.00	99,426.00	0.00
248-170-821-000	ENGINEERING	75,000.00	75,000.00	0.00	0.00	75,000.00	0.00
248-170-826-265	LEGAL	2,500.00	2,500.00	30.00	0.00	2,470.00	1.20
248-170-860-000	DDA - MILEAGE	400.00	400.00	1.25	0.00	398.75	0.31
248-170-861-100	BUS SERVICE 28TH ST	214,712.00	217,540.00	72,075.92	0.00	145,464.08	33.13
248-170-921-000	ELECTRICITY	20,000.00	24,000.00	10,648.62	1,719.91	13,351.38	44.37
248-170-922-000	STREETLIGHTS	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00
248-170-924-100	CELL PHONES/DATA	850.00	900.00	231.41	57.65	668.59	25.71
248-170-927-000	WATER-SEWER	6,500.00	6,500.00	88.20	0.00	6,411.80	1.36
248-170-931-000	MAINT & REPAIR/IMPROVEMENTS	35,000.00	70,000.00	21,800.75	574.09	48,199.25	31.14
248-170-931-300	DDA REPAIR & MAINT- METRO CRUISE WU	8,000.00	8,000.00	100.00	100.00	7,900.00	1.25
248-170-950-000	DDA PROPERTY TAX REFUNDS	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00
248-170-967-000	SPECIAL PROJECTS	71,700.00	90,000.00	198.00	0.00	89,802.00	0.22
248-170-981-000	OFFICE EQUIPMENT	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
<b>Net - Dept 170 - DDA OPERATIONS/CONSTRUCTION</b>		<b>600,308.00</b>	<b>660,586.00</b>	<b>106,374.15</b>	<b>2,821.65</b>	<b>554,211.85</b>	
<b>Dept 901 - CAPITAL OUTLAY</b>							
248-901-970-000	CAPITAL OUTLAY - FFE	230,000.00	80,000.00	0.00	0.00	80,000.00	0.00
248-901-974-000	CAPITAL OUTLAY - LANDIMP	30,000.00	0.00	52,082.70	52,082.70	(52,082.70)	100.00
<b>Net - Dept 901 - CAPITAL OUTLAY</b>		<b>260,000.00</b>	<b>80,000.00</b>	<b>52,082.70</b>	<b>52,082.70</b>	<b>27,917.30</b>	
<b>Dept 990 - DEBT SERVICE</b>							
248-990-992-007	LOAN PRINCIPAL	70,000.00	75,000.00	0.00	0.00	75,000.00	0.00
248-990-996-001	INTEREST AND FEES	24,050.00	21,775.00	10,887.50	0.00	10,887.50	50.00
<b>Net - Dept 990 - DEBT SERVICE</b>		<b>94,050.00</b>	<b>96,775.00</b>	<b>10,887.50</b>	<b>0.00</b>	<b>85,887.50</b>	
<b>Fund 248 - DDA:</b>							
<b>TOTAL REVENUES</b>		<b>1,229,467.00</b>	<b>1,184,600.00</b>	<b>643,532.39</b>	<b>6,744.35</b>	<b>541,067.61</b>	<b>54.32</b>
<b>TOTAL EXPENDITURES</b>		<b>954,358.00</b>	<b>837,361.00</b>	<b>169,344.35</b>	<b>54,904.35</b>	<b>668,016.65</b>	<b>20.22</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>275,109.00</b>	<b>347,239.00</b>	<b>474,188.04</b>	<b>(48,160.00)</b>	<b>(126,949.04)</b>	<b>136.56</b>

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 248 - DDA</b>			
248-000-001-510	MI CLASS CASH - POOL ACCOUNTS	830,234.94	
248-000-002-001	CASH/SAVINGS- FLAGSTAR BANK	1,198,353.83	
248-000-003-035	ADVENTURE CU CD M 2/24/20	220,919.55	
248-000-003-040	CD - UNION BANK M 8/26/20	261,997.60	
248-000-390-000	FUND BALANCE - UNASSIGNED		1,425,599.80
248-000-401-401	TAXES - CASCADE TOWNSHIP		299,511.11
248-000-401-402	TAXES - G.R.C.C.	1,279.07	
248-000-401-403	TAXES-KENT COUNTY		165,525.16
248-000-401-406	KDL TAXES-DDA		108,754.74
248-000-665-000	INTEREST REVENUE		1,464.93
248-000-667-001	RENT-TUFFY		36,262.72
248-000-671-671	MISCELLANEOUS INCOME		33,292.80
248-170-723-000	DDA - MEMBERSHIP AND DUES	315.00	
248-170-724-000	DDA - EDUCATION	345.00	
248-170-787-000	MISCELLANEOUS	540.00	
248-170-826-265	LEGAL	30.00	
248-170-860-000	DDA - MILEAGE	1.25	
248-170-861-100	BUS SERVICE 28TH ST	72,075.92	
248-170-921-000	ELECTRICITY	10,648.62	
248-170-924-100	CELL PHONES/DATA	231.41	
248-170-927-000	WATER-SEWER	88.20	
248-170-931-000	MAINT & REPAIR/IMPROVEMENTS	21,800.75	
248-170-931-300	DDA REPAIR & MAINT- METRO CRUISE WU	100.00	
248-170-967-000	SPECIAL PROJECTS	198.00	
248-901-974-000	CAPITAL OUTLAY - LANDIMP	52,082.70	
248-990-996-001	INTEREST AND FEES	10,887.50	
<b>Total Fund 248 - DDA</b>		<b>2,682,129.34</b>	<b>2,682,129.34</b>
NET OF REVENUES/EXPENDITURES - 2021			611,718.08

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 248 - DDA</b>		
<b>*** Assets ***</b>		
248-000-001-510	MI CLASS CASH - POOL ACCOUNTS	830,234.94
248-000-002-001	CASH/SAVINGS- FLAGSTAR BANK	1,198,353.83
248-000-003-035	ADVENTURE CU CD M 2/24/20	220,919.55
248-000-003-040	CD - UNION BANK M 8/26/20	261,997.60
	<b>Total Assets</b>	<b>2,511,505.92</b>
<b>*** Liabilities ***</b>		
	<b>Total Liabilities</b>	<b>0.00</b>
<b>*** Fund Balance ***</b>		
248-000-390-000	FUND BALANCE - UNASSIGNED	1,425,599.80
	<b>Total Fund Balance</b>	<b>1,425,599.80</b>
	Beginning Fund Balance - 2021	1,425,599.80
	Net of Revenues VS Expenditures - 2021	611,718.08
	*2021 End FB/2022 Beg FB	2,037,317.88
	Net of Revenues VS Expenditures - Current Year	474,188.04
	Ending Fund Balance	2,511,505.92
	Total Liabilities And Fund Balance	2,511,505.92

\* Year Not Closed

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**REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022**

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

**PRE-AUDIT**

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE BUDGET	MENDE BUDGET	05/31/2022 NORM (ABNORM)	MONTH 05/31/22 INCR (DECR) NORM	BALANCE NORM (ABNORM)	
<b>Fund 249 - BUILDING FUND</b>							
<b>Revenue</b>							
249-000-600-644	NSF FEES	50.00	0.00	0.00	0.00	0.00	0.00
249-000-607-483	CASCADE TWP BLDG COM PERMITS	155,000.00	155,000.00	74,968.50	11,785.00	80,031.50	48.37
249-000-607-484	CASCADE TWP BLDG RES PERMITS	85,000.00	95,000.00	56,553.00	22,876.00	38,447.00	59.53
249-000-607-485	CASCADE TWP ELECTRICAL PERMITS	80,000.00	88,000.00	49,008.00	8,931.00	38,992.00	55.69
249-000-607-486	CASCADE TWP MECHANICAL PERMITS	95,000.00	90,000.00	52,893.75	9,952.00	37,106.25	58.77
249-000-607-487	CASCADE TWP PLUMBING PERMITS	50,000.00	50,000.00	23,130.00	2,970.00	26,870.00	46.26
249-000-607-488	CASCADE - PR	35,000.00	22,000.00	18,656.50	3,639.00	3,343.50	84.80
249-000-607-490	CASCADE TWP CONTRACTOR REG	8,500.00	9,350.00	6,315.00	1,440.00	3,035.00	67.54
249-000-607-500	LOWELL TWP BUILDING PERMITS	55,000.00	80,000.00	37,828.00	9,123.00	42,172.00	47.29
249-000-607-501	LOWELL TWP ELECTRICAL PERMITS	25,000.00	33,000.00	11,860.00	4,182.00	21,140.00	35.94
249-000-607-502	LOWELL TWP MECHANICAL PERMITS	20,000.00	28,000.00	11,540.00	2,095.00	16,460.00	41.21
249-000-607-503	LOWELL TWP PLUMBING PERMITS	20,000.00	23,000.00	8,048.00	3,138.00	14,952.00	34.99
249-000-607-504	LOWELL TWP - PR	5,000.00	6,000.00	2,707.00	1,168.00	3,293.00	45.12
249-000-607-510	VERGENNES TWP BUILDING PERMITS	0.00	45,000.00	46,339.00	17,201.00	(1,339.00)	102.98
249-000-607-511	VERGENNES TWP ELECTRICAL PERMITS	13,000.00	14,000.00	8,865.00	830.00	5,135.00	63.32
249-000-607-512	VERGENNES TWP MECHANICAL PERMITS	13,000.00	16,000.00	9,424.25	1,610.00	6,575.75	58.90
249-000-607-516	VERGENNES TWP PLUMBING PERMITS	9,000.00	10,000.00	5,630.00	1,389.00	4,370.00	56.30
249-000-607-517	VERGENNES TWP - PR	0.00	0.00	6,096.00	2,696.00	(6,096.00)	100.00
249-000-607-520	ADA TWP BUILDING PERMITS	130,000.00	137,500.00	109,631.00	59,493.00	27,869.00	79.73
249-000-607-521	ADA TWP PLUMBING PERMITS	40,000.00	45,000.00	15,202.00	1,397.00	29,798.00	33.78
249-000-607-523	ADA TWP ELECTRICAL PERMITS	50,000.00	60,500.00	41,795.96	22,256.00	18,704.04	69.08
249-000-607-524	ADA TWP MECHANICAL PERMITS	55,000.00	66,000.00	28,379.00	7,485.00	37,621.00	43.00
249-000-607-525	ADA TWP - PR	20,000.00	17,000.00	18,748.00	12,631.00	(1,748.00)	110.28
249-000-607-531	GR TWP BUILDING PERMITS	120,000.00	135,000.00	78,462.00	22,406.00	56,538.00	58.12
249-000-607-532	GR TWP ELECTRICAL PERMITS	55,000.00	65,000.00	26,338.00	7,351.00	38,662.00	40.52
249-000-607-533	GR TWP MECHANICAL PERMITS	80,000.00	80,000.00	38,938.00	10,314.50	41,062.00	48.67
249-000-607-534	GR TWP PLUMBING PERMITS	40,000.00	44,000.00	25,103.00	2,656.00	18,897.00	57.05
249-000-607-535	GRT - PR	20,000.00	22,000.00	5,579.00	1,683.00	16,421.00	25.36
249-000-607-536	EAST GR BUILDING PERMITS	65,000.00	66,000.00	34,781.50	5,301.00	31,218.50	52.70
249-000-607-537	EAST GR ELECTRICAL PERMITS	35,000.00	38,500.00	18,166.00	2,559.00	20,334.00	47.18
249-000-607-538	EAST GR MECHANICAL PERMITS	40,000.00	44,000.00	24,629.00	4,414.00	19,371.00	55.98
249-000-607-539	EAST GR PLUMBING PERMITS	25,000.00	27,500.00	14,633.00	2,172.00	12,867.00	53.21
249-000-607-540	EGR - PR	10,000.00	11,000.00	1,506.50	(43.00)	9,493.50	13.70
249-000-607-541	EAST GR-RENTAL INSP	4,000.00	4,400.00	0.00	0.00	4,400.00	0.00
249-000-607-550	PLAINFIELD BUILDING PERMITS	0.00	220,000.00	112,190.00	25,767.00	107,810.00	51.00
249-000-607-551	PLAINFIELD - ELECTRICAL PERMITS	90,000.00	99,000.00	45,656.00	9,153.00	53,344.00	46.12
249-000-607-552	PLAINFIELD MECHANICAL PERMITS	110,000.00	121,000.00	66,261.50	12,923.75	54,738.50	54.76
249-000-607-553	PLAINFIELD - PLUMBING PERMITS	60,000.00	66,000.00	38,606.00	9,120.00	27,394.00	58.49
249-000-607-554	PLAINFIELD TWP- PR	0.00	0.00	7,429.00	1,702.00	(7,429.00)	100.00
249-000-607-555	PLAINFIELD INSPECTION FEES -NP	5,000.00	0.00	2,852.00	0.00	(2,852.00)	100.00
249-000-607-556	WYOMING INSPECTIONS	30,289.60	0.00	0.00	0.00	0.00	0.00
249-000-665-000	INTEREST REVENUE	35,000.00	40,000.00	1,222.17	98.33	38,777.83	3.06
249-000-671-671	MISCELLANEOUS INCOME	1,500.00	1,500.00	1,815.00	70.00	(315.00)	121.00
249-000-676-100	REIMBURSEMENT- SECURITY DEPOSIT	4,934.25	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>		<b>1,794,273.85</b>	<b>2,175,250.00</b>	<b>1,187,785.63</b>	<b>325,934.58</b>	<b>987,464.37</b>	
<b>Dept 371 - BUILDING DEPARTMENT</b>							
249-371-702-000	WAGES- FULL TIME	893,797.00	778,838.00	356,539.13	67,162.15	422,298.87	45.78
249-371-702-001	WAGES - DEPARTMENT HEAD	0.00	106,887.00	0.00	0.00	106,887.00	0.00
249-371-704-000	WAGES- PART TIME	8,000.00	8,000.00	1,408.00	748.00	6,592.00	17.60
249-371-707-000	WAGES- CASUAL	10,000.00	70,000.00	4,430.00	0.00	65,570.00	6.33
249-371-723-000	MEMBERSHIPS AND DUES	4,000.00	5,000.00	1,544.94	0.00	3,455.06	30.90
249-371-724-000	EDUCATION	6,000.00	8,000.00	2,741.13	732.05	5,258.87	34.26
249-371-727-000	SUPPLIES	8,000.00	11,000.00	1,824.64	0.00	9,175.36	16.59
249-371-757-000	BOOKS	3,500.00	4,200.00	189.00	0.00	4,011.00	4.50
249-371-768-000	DEPARTMENT UNIFORMS	4,800.00	4,200.00	2,678.36	0.00	1,521.64	63.77
249-371-787-000	MISCELLANEOUS	1,500.00	1,500.00	296.40	157.46	1,203.60	19.76
249-371-787-200	CREDIT CARD FEES	34,000.00	34,000.00	12,476.72	4,026.99	21,523.28	36.70
249-371-807-000	AUDIT FEES & SERVICES	940.00	968.00	725.00	0.00	243.00	74.90
249-371-810-000	LIABILITY INSURANCE	11,890.65	13,080.00	11,957.00	0.00	1,123.00	91.41
249-371-821-000	BLDG ENGINEERING	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00
249-371-860-000	MILEAGE	60,000.00	68,000.00	26,825.45	6,005.22	41,174.55	39.45
249-371-862-500	DEPT HEAD, SUPV EXPENSES	500.00	750.00	106.08	14.27	643.92	14.14
249-371-923-000	HEATING/UTILITY	4,000.00	4,000.00	3,474.97	738.90	525.03	86.87
249-371-924-000	PHONES	2,000.00	3,000.00	2,490.75	496.17	509.25	83.03
249-371-924-100	CELL PHONES/DATA	9,950.00	11,000.00	2,913.09	764.01	8,086.91	26.48
249-371-932-000	OFFICE EQUIP & COMPUTER REPAIR	0.00	7,800.00	7,934.99	0.00	(134.99)	101.73
249-371-939-000	SERVICE CONTRACTS	18,413.00	18,413.00	6,848.81	75.23	11,564.19	37.20

**REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022**

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDE	MENDE	05/31/2022	MONTH 05/31/22	BALANCE	
		BUDGET	BUDGET	NORM (ABNORM)	INCR (DECR)	NORM (ABNORM)	
249-371-940-000	BUILDING RENTAL-LEASE	2,050.00	0.00	0.00	0.00	0.00	0.00
249-371-941-000	POSTAGE & MACHINE LEASE	1,000.00	1,000.00	300.00	0.00	700.00	30.00
249-371-957-000	BLDG PHYSICAL EXAMS	750.00	750.00	0.00	0.00	750.00	0.00
249-371-967-000	BLDG - SPECIAL PROJECTS	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00
249-371-981-000	OFFICE EQUIPMENT	18,000.00	12,000.00	7,009.91	0.00	4,990.09	58.42
<b>Net - Dept 371 - BUILDING DEPARTMENT</b>		<b>1,119,590.65</b>	<b>1,188,886.00</b>	<b>454,714.37</b>	<b>80,920.45</b>	<b>734,171.63</b>	
<b>Dept 850 - BENEFITS/INSURANCE</b>							
249-850-715-000	FICA-EMPLOYER	70,667.00	73,113.00	28,873.25	4,915.12	44,239.75	39.49
249-850-716-000	DEFINED CONTRIBUTION PLAN	118,411.00	132,721.00	36,879.02	6,800.04	95,841.98	27.79
249-850-717-000	WORKERS COMP INSURANCE	23,323.00	28,000.00	6,454.28	0.00	21,545.72	23.05
249-850-718-000	VISION INSURANCE BENEFITS	1,858.00	1,727.00	866.44	146.60	860.56	50.17
249-850-718-200	OTHER BENEFITS	18,200.00	18,200.00	16,800.00	0.00	1,400.00	92.31
249-850-718-300	OTHER BENEFITS- PTO BUYBACK PROGRAM	8,100.00	6,000.00	0.00	0.00	6,000.00	0.00
249-850-719-000	HEALTH INSURANCE BENEFITS	155,626.00	148,852.00	78,909.73	12,574.43	69,942.27	53.01
249-850-719-100	OPT-OUT INSURANCE	4,000.00	4,000.00	0.00	0.00	4,000.00	0.00
249-850-720-000	LIFE & DISABILITY INSURANCE	12,447.00	10,982.00	5,193.60	905.23	5,788.40	47.29
249-850-721-000	DENTAL INSURANCE BENEFITS	13,105.00	12,516.00	6,930.92	1,154.39	5,585.08	55.38
249-850-722-000	PENSION PLAN BENEFITS	45,168.00	45,168.00	21,065.30	4,213.06	24,102.70	46.64
<b>Net - Dept 850 - BENEFITS/INSURANCE</b>		<b>470,905.00</b>	<b>481,279.00</b>	<b>201,972.54</b>	<b>30,708.87</b>	<b>279,306.46</b>	
<b>Dept 901 - CAPITAL OUTLAY</b>							
249-901-975-000	CAPITAL OUTLAY - BLDGIMP	98,301.00	30,000.00	0.00	0.00	30,000.00	0.00
<b>Net - Dept 901 - CAPITAL OUTLAY</b>		<b>98,301.00</b>	<b>30,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30,000.00</b>	
<b>Dept 964 - PAYMENTS TO OTHER TOWNSHIPS</b>							
249-964-964-100	PERMITS DUE TO LOWELL TWP	25,000.00	34,000.00	10,437.60	4,055.40	23,562.40	30.70
249-964-964-200	PERMITS DUE TO VERGENNES TWP	7,000.00	17,000.00	6,616.85	828.80	10,383.15	38.92
249-964-964-300	PERMITS DUE TO GR TWP	63,000.00	69,200.00	25,892.70	5,954.00	43,307.30	37.42
249-964-964-400	PERMITS DUE TO ADA TWP	59,000.00	65,200.00	21,855.99	3,697.59	43,344.01	33.52
249-964-964-500	PERMITS DUE TO EAST GR	35,000.00	37,400.00	15,738.20	3,412.60	21,661.80	42.08
249-964-964-600	PERMITS DUE PLAINFIELD	52,000.00	106,000.00	16,174.55	4,662.80	89,825.45	15.26
249-964-964-800	PERMITS DUE CASCADE TWP	100,000.00	100,000.00	43,005.15	9,033.25	56,994.85	43.01
<b>Net - Dept 964 - PAYMENTS TO OTHER TOWNSHIPS</b>		<b>341,000.00</b>	<b>428,800.00</b>	<b>139,721.04</b>	<b>31,644.44</b>	<b>289,078.96</b>	
<b>Fund 249 - BUILDING FUND:</b>							
<b>TOTAL REVENUES</b>		<b>1,794,273.85</b>	<b>2,175,250.00</b>	<b>1,187,785.63</b>	<b>325,934.58</b>	<b>987,464.37</b>	<b>54.60</b>
<b>TOTAL EXPENDITURES</b>		<b>2,029,796.65</b>	<b>2,128,965.00</b>	<b>796,407.95</b>	<b>143,273.76</b>	<b>1,332,557.05</b>	<b>37.41</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>(235,522.80)</b>	<b>46,285.00</b>	<b>391,377.68</b>	<b>182,660.82</b>	<b>(345,092.68)</b>	<b>845.58</b>

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP**  
**PERIOD ENDING 05/31/2022**  
**PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 249 - BUILDING FUND</b>			
249-000-001-111	-CASH-RECEIVING - FLAGSTAR	162,468.77	
249-000-001-510	MI CLASS CASH - POOL ACCOUNTS	7,185.29	
249-000-002-001	CASH/SAVINGS- FLAGSTAR BANK	339,648.51	
249-000-002-003	CONSUMERS CR UN SAVINGS	319,726.58	
249-000-003-001	CD - INDEPENDENT BANK M 6/19/21	336,681.55	
249-000-003-021	FNB OF MI M 2/11/20	556,467.53	
249-000-003-024	FIRST NATIONAL BANK OF AMERICA	658,867.48	
249-000-003-037	CHEMICAL BANK CD M 10/28/19	569,753.35	
249-000-017-405	COMERICA SECURITIES # 148983	297,989.22	
249-000-237-000	DUE TO IRF SW CONNECTIONS		1,100.00
249-000-390-000	FUND BALANCE		1,762,791.88
249-000-391-001	FUND BAL- COMMITTED FUTURE FAC IMP 2018		1,000,000.00
249-000-607-483	CASCADE TWP BLDG COM PERMITS		74,968.50
249-000-607-484	CASCADE TWP BLDG RES PERMITS		56,553.00
249-000-607-485	CASCADE TWP ELECTRICAL PERMITS		49,008.00
249-000-607-486	CASCADE TWP MECHANICAL PERMITS		52,893.75
249-000-607-487	CASCADE TWP PLUMBING PERMITS		23,130.00
249-000-607-488	CASCADE - PR		18,656.50
249-000-607-490	CASCADE TWP CONTRACTOR REG		6,315.00
249-000-607-500	LOWELL TWP BUILDING PERMITS		37,828.00
249-000-607-501	LOWELL TWP ELECTRICAL PERMITS		11,860.00
249-000-607-502	LOWELL TWP MECHANICAL PERMITS		11,540.00
249-000-607-503	LOWELL TWP PLUMBING PERMITS		8,048.00
249-000-607-504	LOWELL TWP - PR		2,707.00
249-000-607-510	VERGENNES TWP BUILDING PERMITS		46,339.00
249-000-607-511	VERGENNES TWP ELECTRICAL PERMITS		8,865.00
249-000-607-512	VERGENNES TWP MECHANICAL PERMITS		9,424.25
249-000-607-516	VERGENNES TWP PLUMBING PERMITS		5,630.00
249-000-607-517	VERGENNES TWP - PR		6,096.00
249-000-607-520	ADA TWP BUILDING PERMITS		109,631.00
249-000-607-521	ADA TWP PLUMBING PERMITS		15,202.00
249-000-607-523	ADA TWP ELECTRICAL PERMITS		41,795.96
249-000-607-524	ADA TWP MECHANICAL PERMITS		28,379.00
249-000-607-525	ADA TWP - PR		18,748.00
249-000-607-531	GR TWP BUILDING PERMITS		78,462.00
249-000-607-532	GR TWP ELECTRICAL PERMITS		26,338.00
249-000-607-533	GR TWP MECHANICAL PERMITS		38,938.00
249-000-607-534	GR TWP PLUMBING PERMITS		25,103.00
249-000-607-535	GRT - PR		5,579.00
249-000-607-536	EAST GR BUILDING PERMITS		34,781.50
249-000-607-537	EAST GR ELECTRICAL PERMITS		18,166.00
249-000-607-538	EAST GR MECHANICAL PERMITS		24,629.00
249-000-607-539	EAST GR PLUMBING PERMITS		14,633.00
249-000-607-540	EGR - PR		1,506.50
249-000-607-550	PLAINFIELD BUILDING PERMITS		112,190.00
249-000-607-551	PLAINFIELD - ELECTRICAL PERMITS		45,656.00

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**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
249-000-607-552	PLAINFIELD MECHANICAL PERMITS		66,261.50
249-000-607-553	PLAINFIELD - PLUMBING PERMITS		38,606.00
249-000-607-554	PLAINFIELD TWP- PR		7,429.00
249-000-607-555	PLAINFIELD INSPECTION FEES -NP		2,852.00
249-000-665-000	INTEREST REVENUE		1,222.17
249-000-671-671	MISCELLANEOUS INCOME		1,815.00
249-371-702-000	WAGES- FULL TIME	356,539.13	
249-371-704-000	WAGES- PART TIME	1,408.00	
249-371-707-000	WAGES- CASUAL	4,430.00	
249-371-723-000	MEMBERSHIPS AND DUES	1,544.94	
249-371-724-000	EDUCATION	2,741.13	
249-371-727-000	SUPPLIES	1,824.64	
249-371-757-000	BOOKS	189.00	
249-371-768-000	DEPARTMENT UNIFORMS	2,678.36	
249-371-787-000	MISCELLANEOUS	296.40	
249-371-787-200	CREDIT CARD FEES	12,476.72	
249-371-807-000	AUDIT FEES & SERVICES	725.00	
249-371-810-000	LIABILITY INSURANCE	11,957.00	
249-371-860-000	MILEAGE	26,825.45	
249-371-862-500	DEPT HEAD, SUPV EXPENSES	106.08	
249-371-923-000	HEATING/UTILITY	3,474.97	
249-371-924-000	PHONES	2,490.75	
249-371-924-100	CELL PHONES/DATA	2,913.09	
249-371-932-000	OFFICE EQUIP & COMPUTER REPAIR	7,934.99	
249-371-939-000	SERVICE CONTRACTS	6,848.81	
249-371-941-000	POSTAGE & MACHINE LEASE	300.00	
249-371-981-000	OFFICE EQUIPMENT	7,009.91	
249-850-715-000	FICA-EMPLOYER	28,873.25	
249-850-716-000	DEFINED CONTRIBUTION PLAN	36,879.02	
249-850-717-000	WORKERS COMP INSURANCE	6,454.28	
249-850-718-000	VISION INSURANCE BENEFITS	866.44	
249-850-718-200	OTHER BENEFITS	16,800.00	
249-850-719-000	HEALTH INSURANCE BENEFITS	78,909.73	
249-850-720-000	LIFE & DISABILITY INSURANCE	5,193.60	
249-850-721-000	DENTAL INSURANCE BENEFITS	6,930.92	
249-850-722-000	PENSION PLAN BENEFITS	21,065.30	
249-964-964-100	PERMITS DUE TO LOWELL TWP	10,437.60	
249-964-964-200	PERMITS DUE TO VERGENNES TWP	6,616.85	
249-964-964-300	PERMITS DUE TO GR TWP	25,892.70	
249-964-964-400	PERMITS DUE TO ADA TWP	21,855.99	
249-964-964-500	PERMITS DUE TO EAST GR	15,738.20	
249-964-964-600	PERMITS DUE PLAINFIELD	16,174.55	
249-964-964-800	PERMITS DUE CASCADE TWP	43,005.15	
<b>Total Fund 249 - BUILDING FUND</b>		<b>4,045,196.23</b>	<b>4,045,196.23</b>
NET OF REVENUES/EXPENDITURES - 2021			93,518.72

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 249 - BUILDING FUND</b>		
<b>*** Assets ***</b>		
249-000-001-111	-CASH-RECEIVING - FLAGSTAR	162,468.77
249-000-001-510	MI CLASS CASH - POOL ACCOUNTS	7,185.29
249-000-002-001	CASH/SAVINGS- FLAGSTAR BANK	339,648.51
249-000-002-003	CONSUMERS CR UN SAVINGS	319,726.58
249-000-003-001	CD - INDEPENDENT BANK M 6/19/21	336,681.55
249-000-003-021	FNB OF MI M 2/11/20	556,467.53
249-000-003-024	FIRST NATIONAL BANK OF AMERICA	658,867.48
249-000-003-037	CHEMICAL BANK CD M 10/28/19	569,753.35
249-000-017-405	COMERICA SECURITIES # 148983	297,989.22
	<b>Total Assets</b>	<b>3,248,788.28</b>
<b>*** Liabilities ***</b>		
249-000-237-000	DUE TO IRF SW CONNECTIONS	1,100.00
	<b>Total Liabilities</b>	<b>1,100.00</b>
<b>*** Fund Balance ***</b>		
249-000-390-000	FUND BALANCE	1,762,791.88
249-000-391-001	FUND BAL- COMMITTED FUTURE FAC IMP 2018	1,000,000.00
	<b>Total Fund Balance</b>	<b>2,762,791.88</b>
	Beginning Fund Balance - 2021	2,762,791.88
	Net of Revenues VS Expenditures - 2021	93,518.72
	*2021 End FB/2022 Beg FB	2,856,310.60
	Net of Revenues VS Expenditures - Current Year	391,377.68
	Ending Fund Balance	3,247,688.28
	Total Liabilities And Fund Balance	3,248,788.28

\* Year Not Closed

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REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
 PRE-AUDIT

GL NUMBER	DESCRIPTION			YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		2021 MENDED BUDGET	2022 MENDED BUDGET	05/31/2022 NORM (ABNORM)	MONTH 05/31/22 INCR (DECR) NORM (ABNORM)	BALANCE NORM (ABNORM)	
<b>Fund 270 - LIBRARY FUND</b>							
<b>Revenue</b>							
270-000-401-402	TAX LEVY	226,358.00	234,217.91	229,841.09	0.00	4,376.82	98.13
270-000-401-410	PERSONAL PROPERTY TAX	16,047.00	15,024.52	14,288.03	0.00	736.49	95.10
270-000-401-412	DELINQUENT TAX LEVY	600.00	600.00	187.34	0.00	412.66	31.22
270-000-401-437	ABATEMENT TAXES-LEVY	2,674.00	2,267.54	2,267.54	0.00	0.00	100.00
270-000-401-445	PENALTIES & INTEREST ON TAX	60.00	60.00	55.57	0.00	4.43	92.62
270-000-573-000	LOCAL COMMUNITY STABILIZATION SHARE	8,909.46	10,268.95	4,567.63	0.00	5,701.32	44.48
270-000-587-587	KENT DISTRICT LIBRARY PAYMENT	32,870.00	32,870.00	9,586.94	0.00	23,283.06	29.17
270-000-665-000	INTEREST REVENUE	16,000.00	2,340.00	2,175.77	275.86	164.23	92.98
<b>Total Revenue</b>		<b>303,518.46</b>	<b>297,648.92</b>	<b>262,969.91</b>	<b>275.86</b>	<b>34,679.01</b>	
<b>Dept 790 - LIBRARY</b>							
270-790-727-000	LIBRARY SUPPLIES	6,600.00	6,600.00	472.20	0.00	6,127.80	7.15
270-790-729-000	LIB ELECTRONIC SUBSCRIPTIONS	900.00	900.00	0.00	0.00	900.00	0.00
270-790-787-000	MISCELLANEOUS	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
270-790-802-200	JANITORIAL & MAINTENANCE	10,000.00	47,000.00	13,933.08	0.00	33,066.92	29.64
270-790-810-000	LIABILITY INSURANCE	19,817.75	21,719.80	19,926.00	0.00	1,793.80	91.74
270-790-921-000	LIBRARY ELECTRICITY	55,000.00	52,000.00	17,478.27	3,765.69	34,521.73	33.61
270-790-923-000	LIBRARY HEATING	12,000.00	11,000.00	8,940.58	1,377.45	2,059.42	81.28
270-790-924-000	LIBRARY PHONES	1,800.00	1,200.00	497.60	98.80	702.40	41.47
270-790-927-000	LIBRARY WATER-SEWER	8,000.00	8,000.00	2,071.68	953.61	5,928.32	25.90
270-790-931-000	LIBRARY MAINTENANCE	65,000.00	60,000.00	12,046.95	2,882.64	47,953.05	20.08
270-790-931-100	LIBRARY MAINTENANCE	76,461.00	50,904.00	0.00	0.00	50,904.00	0.00
270-790-950-000	PROPERTY TAX REFUNDS	500.00	500.00	0.00	0.00	500.00	0.00
270-790-981-000	OFFICE EQUIPMENT	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
<b>Net - Dept 790 - LIBRARY</b>		<b>258,078.75</b>	<b>261,823.80</b>	<b>75,366.36</b>	<b>9,078.19</b>	<b>186,457.44</b>	
<b>Dept 901 - CAPITAL OUTLAY</b>							
270-901-970-000	CAPITAL OUTLAY - FFE	25,000.00	35,000.00	0.00	0.00	35,000.00	0.00
<b>Net - Dept 901 - CAPITAL OUTLAY</b>		<b>25,000.00</b>	<b>35,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35,000.00</b>	
<b>Fund 270 - LIBRARY FUND:</b>							
<b>TOTAL REVENUES</b>		<b>303,518.46</b>	<b>297,648.92</b>	<b>262,969.91</b>	<b>275.86</b>	<b>34,679.01</b>	<b>88.35</b>
<b>TOTAL EXPENDITURES</b>		<b>283,078.75</b>	<b>296,823.80</b>	<b>75,366.36</b>	<b>9,078.19</b>	<b>221,457.44</b>	<b>25.39</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>20,439.71</b>	<b>825.12</b>	<b>187,603.55</b>	<b>(8,802.33)</b>	<b>(186,778.43)</b>	<b>22,736.52</b>

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**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 270 - LIBRARY FUND</b>			
270-000-001-510	CASH - MI CLASS	466,863.88	
270-000-002-004	WEST MICHIGAN COMMUNITY BANK	273,427.22	
270-000-003-014	CD - LAKE MICH CR UN #40 M3/27/2020	453,604.26	
270-000-003-027	CD - NORTHPOINTE BANK MM 4/7/2020	577,172.36	
270-000-015-023	LIBRARY M/M UNITED BANK	657,604.76	
270-000-390-000	FUND BALANCE		1,766,582.22
270-000-391-001	FUND BALANCE - COMMITTED/MAJOR REPAIRS11		400,000.00
270-000-401-402	TAX LEVY		229,841.09
270-000-401-410	PERSONAL PROPERTY TAX		14,288.03
270-000-401-412	DELINQUENT TAX LEVY		187.34
270-000-401-437	ABATEMENT TAXES-LEVY		2,267.54
270-000-401-445	PENALTIES & INTEREST ON TAX		55.57
270-000-573-000	LOCAL COMMUNITY STABILIZATION SHARE		4,567.63
270-000-587-587	KENT DISTRICT LIBRARY PAYMENT		9,586.94
270-000-665-000	INTEREST REVENUE		2,175.77
270-790-727-000	LIBRARY SUPPLIES	472.20	
270-790-802-200	JANITORIAL & MAINTENANCE	13,933.08	
270-790-810-000	LIABILITY INSURANCE	19,926.00	
270-790-921-000	LIBRARY ELECTRICITY	17,478.27	
270-790-923-000	LIBRARY HEATING	8,940.58	
270-790-924-000	LIBRARY PHONES	497.60	
270-790-927-000	LIBRARY WATER-SEWER	2,071.68	
270-790-931-000	LIBRARY MAINTENANCE	12,046.95	
<b>Total Fund 270 - LIBRARY FUND</b>		<b>2,504,038.84</b>	<b>2,504,038.84</b>
NET OF REVENUES/EXPENDITURES - 2021			74,486.71

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**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 270 - LIBRARY FUND</b>		
<b>*** Assets ***</b>		
270-000-001-510	CASH - MI CLASS	466,863.88
270-000-002-004	WEST MICHIGAN COMMUNITY BANK	273,427.22
270-000-003-014	CD - LAKE MICH CR UN #40 M3/27/2020	453,604.26
270-000-003-027	CD - NORTHPOINTE BANK MM 4/7/2020	577,172.36
270-000-015-023	LIBRARY M/M UNITED BANK	657,604.76
	<b>Total Assets</b>	<b>2,428,672.48</b>
<b>*** Liabilities ***</b>		
	<b>Total Liabilities</b>	<b>0.00</b>
<b>*** Fund Balance ***</b>		
270-000-390-000	FUND BALANCE	1,766,582.22
270-000-391-001	FUND BALANCE - COMMITTED/MAJOR REPAIRS11	400,000.00
	<b>Total Fund Balance</b>	<b>2,166,582.22</b>
	Beginning Fund Balance - 2021	2,166,582.22
	Net of Revenues VS Expenditures - 2021	74,486.71
	*2021 End FB/2022 Beg FB	2,241,068.93
	Net of Revenues VS Expenditures - Current Year	187,603.55
	Ending Fund Balance	2,428,672.48
	Total Liabilities And Fund Balance	<b>2,428,672.48</b>

\* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.  
 PRE-AUDIT

GL NUMBER	DESCRIPTION	2021	2022	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		MENDED BUDGET	MENDED BUDGET	05/31/2022 FORM (ABNORM)	MONTH 05/31/22 INCR (DECR)	BALANCE FORM (ABNORM)	
<b>Fund 282 - CARES ACT</b>							
<b>Revenue</b>							
282-000-528-007	ARPA	0.00	0.00	1,019,687.45	0.00	(1,019,687.45)	100.00
282-000-665-000	INTEREST ON INVESTMENTS	0.00	0.00	1,188.62	299.44	(1,188.62)	100.00
<b>Total Revenue</b>		<b>0.00</b>	<b>0.00</b>	<b>1,020,876.07</b>	<b>299.44</b>	<b>(1,020,876.07)</b>	
<b>Fund 282 - CARES ACT :</b>							
<b>TOTAL REVENUES</b>		<b>0.00</b>	<b>0.00</b>	<b>1,020,876.07</b>	<b>299.44</b>	<b>(1,020,876.07)</b>	<b>100.00</b>
<b>TOTAL EXPENDITURES</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>0.00</b>	<b>0.00</b>	<b>1,020,876.07</b>	<b>299.44</b>	<b>(1,020,876.07)</b>	<b>100.00</b>
<b>TOTAL REVENUES - ALL FUNDS</b>		<b>13,309,451.88</b>	<b>13,725,956.67</b>	<b>10,398,490.59</b>	<b>496,275.86</b>	<b>3,327,466.08</b>	<b>75.76</b>
<b>TOTAL EXPENDITURES - ALL FUNDS</b>		<b>14,891,719.70</b>	<b>13,124,233.80</b>	<b>4,628,950.32</b>	<b>801,344.47</b>	<b>8,495,283.48</b>	<b>35.27</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>		<b>(1,582,267.82)</b>	<b>601,722.87</b>	<b>5,769,540.27</b>	<b>(305,068.61)</b>	<b>(5,167,817.40)</b>	<b>958.84</b>

TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
 PERIOD ENDING 05/31/2022  
 PRE-AUDIT

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 282 - CARES ACT</b>			
282-000-001-100	CASH -CARES ACT	1,044,175.94	
282-000-391-000	FUND BALANCE - COMMITTED		709.21
282-000-528-007	ARPA		1,019,687.45
282-000-665-000	INTEREST ON INVESTMENTS		1,188.62
<b>Total Fund 282 - CARES ACT</b>		<b>1,044,175.94</b>	<b>1,044,175.94</b>
NET OF REVENUES/EXPENDITURES - 2021			22,590.66

**BALANCE SHEET FOR CASCADE CHARTER TOWNSHIP**  
**Period Ending 05/31/2022**  
**PRE-AUDIT**

GL Number	Description	Balance
<b>Fund 282 - CARES ACT</b>		
<b>*** Assets ***</b>		
282-000-001-100	CASH -CARES ACT	1,044,175.94
	<b>Total Assets</b>	<u>1,044,175.94</u>
<b>*** Liabilities ***</b>		
	<b>Total Liabilities</b>	<u>0.00</u>
<b>*** Fund Balance ***</b>		
282-000-391-000	FUND BALANCE - COMMITTED	709.21
	<b>Total Fund Balance</b>	<u>709.21</u>
	Beginning Fund Balance - 2021	<u>709.21</u>
	Net of Revenues VS Expenditures - 2021	22,590.66
	*2021 End FB/2022 Beg FB	23,299.87
	Net of Revenues VS Expenditures - Current Year	1,020,876.07
	Ending Fund Balance	1,044,175.94
	Total Liabilities And Fund Balance	<u>1,044,175.94</u>

**\* Year Not Closed**

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**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP**  
**PERIOD ENDING 05/31/2022**  
**PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 701 - TRUST AND AGENCY</b>			
701-000-003-002	HENRY KRAMER ESCROW	15,371.67	
701-000-003-004	JACK SMITH ESCROW	23,121.10	
701-000-003-014	CD - LAKE MICH CR - JAMES TIMMONS	12,400.00	
701-000-015-004	MONEY MARKET - CHEMICAL BANK	186,829.38	
701-000-214-000	DUE TO GENERAL FUND		4.63
701-000-230-004	T&A INTERST DUE GF		1,547.86
701-000-250-080	CASCADE POINTE-PATHWAY BOND		9,554.62
701-000-250-173	PATHWAYS-WOLVERINE BLDG GROUP- 6010 28TH		1,800.00
701-000-250-175	PATHWAYS - CASCADE TRAILS SENIOR LIVING		3,000.00
701-000-252-050	WALMART S/W INSP GR 3/2013		826.83
701-000-252-166	REDWOOD LIVING/WHITE WATER S/W 4/2014		3,413.30
701-000-252-167	RIDGES OF CASCADE S/W 4/2014		948.12
701-000-252-168	STONESHIRE PHASE II S/W 4/2014		1,559.25
701-000-252-205	GROOTERS DEV./ 5400 INTERNATIONAL PKWAY		500.00
701-000-252-227	CASCADE MARKETPLACE 5/08		8,858.33
701-000-252-230	FORD AIRPORT PK LOT S/W		8,468.75
701-000-252-231	DRURY DEVELOPMENT S/W 9/2015		4,201.08
701-000-252-232	FORD AIRPORT VIEWING PARK		32.00
701-000-252-236	LACKS TRIM DIV S/W 1/2016		4,518.05
701-000-252-238	LANTERNS OF CASCADE JUNE 2019		9,296.95
701-000-252-239	NATIONAL TIRE SEPTEMBER 2019	438.50	
701-000-252-240	EDWARD ROSE/ GARDEN APARTMENTS	5,739.85	
701-000-252-751	GLENWOOD HILLS S/W BOND		23,211.72
701-000-253-221	UNIVERSAL SIGN SYSEMS 17-3397 7/2017		48.34
701-000-253-328	MIEDEMA METAL BUILDING SYSTEM 11/14		26.00
701-000-253-360	WOLVERING BLDG GROUP 16-3318 6/2016		500.00
701-000-253-373	ROBERT GROOTER 17-3386 5/2017		500.00
701-000-253-375	WATERFALL SHOPPES LLC 17-3389 6/2017		500.00
701-000-253-376	TOWN CENTER INN & SUITES 17-3391 6/2017		500.00
701-000-253-377	JAMNBEAN/FREEDOM REINS FARM 17-3392 7/17		500.00
701-000-253-378	PARADIGM DESIGN INC 17-3395 7/17		500.00
701-000-253-379	2771 ORANGE AVE LLC 17-3401 8/2017		500.00
701-000-253-382	RJP CONSULTING INC 17-3407 9/2017		500.00
701-000-253-385	INNOVATIVE DESIGN PC 17-3419 10/2017		500.00
701-000-253-386	LACK ENTERPRISES INC 17-3421 10/2017		500.00
701-000-253-387	NEDERVELD 17-3423 10/2017		500.00
701-000-253-388	BENITEAU RESIDENTIAL LLC 17-3424 11/2017		500.00
701-000-253-389	ALPHA LIMA VENTURES LLC 17-3425 11/2017		500.00
701-000-253-390	QUAIL RIDGE GOLF COURSE 17-3428 12/2017		500.00
701-000-253-391	THORNAPPLE EVANGELICAL 17- 3429 12/17		500.00
701-000-253-392	THORNAPPLE RIVER NURSERY 18-3433 1/18		500.00
701-000-253-394	THE EAGLE PROPERTIES 18-3438 2/2018		500.00
701-000-253-395	KAMMINGA & ROODVOETS 18-3444 2/2018		500.00
701-000-253-397	DYKEMA EXCAVATORS INC 18:3450		500.00
701-000-253-398	SIBSCO LLC 18-3456 5/2018		500.00
701-000-253-399	GREEN CASTLE PROPERTIES 18-3458 5/2018		1,000.00

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
701-000-253-401	THORNAPPLE ENTERPRISES 18-3464 5/2018		500.00
701-000-253-404	NEDERVELD 18-3471 6/2018		500.00
701-000-253-405	NEWCO DESIGN BUILD LLC 18:3477		500.00
701-000-253-407	LANTERS 18:3488		500.00
701-000-253-408	PARADIGM DESIGN INC 18-3492 9/2018		500.00
701-000-253-409	LACKS TRIM SYSTEMS 18:3501 11/2018		500.00
701-000-253-411	BUFFUM HOMES LLC 18:3507		500.00
701-000-253-412	ROGUE LLC 18:3508		408.00
701-000-253-413	ROGUE LLC 18:3509		406.75
701-000-253-414	BDR EXECUTIVE HOMES PATHWAY BOND		1,000.00
701-000-253-415	GLENWOOD DEVELOPMENT PARTNERS 19:3516		500.00
701-000-253-416	GOLDEN VALLEY DEVELOPMENT 19:3519		500.00
701-000-253-417	ROBERT GROOTERS DEVELOPMENT CO 19:3526		380.50
701-000-253-418	TOM GIUSTI/ ROUND HILL 19:3527		15,862.25
701-000-253-419	CASCADE TLC DAYCARE 19:3534		500.00
701-000-253-420	NATIONAL TIRE WHOLESale 19:3538		500.00
701-000-253-421	WATERMARK PROPERTIES LLC 19:3542		500.00
701-000-253-422	WALMART 19:3541		494.10
701-000-253-423	BRAD HARMON/ BKBE HOLDINGS LLC 19:3550		500.00
701-000-253-424	SARAH HOTCHKISS 19-3558		363.50
701-000-253-425	AUGUSTA TOWER 19-3570		1,087.30
701-000-253-426	EDWARD ROSE DEV CO., LLC		238.50
701-000-253-427	TARGET 20-3576 ZONING VARIANCE		171.00
701-000-253-431	GOLDEN VALLEY SITE CONDO #20-3593-ESCROW		80.00
701-000-253-432	GOLDEN VALLEY SITE CONDO #20-3594- PLAN		500.00
701-000-253-433	LIVE SPACE 4995 STARR ST SE		500.00
701-000-253-434	VENTURE ENGINEERING, PLLC		500.00
701-000-253-435	MOORE & BRUGGINK, INC		500.00
701-000-253-436	BOB MORSE 21-3629		500.00
701-000-253-437	GOLE DENTAL GROUP, PC 21-3632		500.00
701-000-253-438	MEDBIO #21-3620 4/2021		5,000.00
701-000-253-439	TOM GIUSTI/ ROUND HILL 21-3636 PUD AMEND		500.00
701-000-253-440	GOLF CLUB @ THORNAPPLE POINTE		500.00
701-000-253-445	DYKEMA EXCAVATORS, INC		500.00
701-000-253-446	DANIEL STEPHAN BUILDERS # 21-3665		10,000.00
701-000-253-447	QUAIL RIDGE GOLF COURSE #21-3680		500.00
701-000-253-448	PATTERSON ICE CENER, INC. #21-3681		500.00
701-000-253-449	JMR PROPERTY 2 LLC, #21-3629		20,000.00
701-000-253-450	ELZINGA & VOLKERS		5,100.00
701-000-255-000	CASCADE THORN RIVER ASSOC 16:3303		500.00
701-000-255-500	ENGELSMA HOMES		500.00
701-000-255-741	JAMES TIMMONS TRUST		12,400.00
701-000-255-742	JACKS SMITH (IRF) M 10/16/2015		23,121.10
701-000-255-743	CUSTOMER DEPOSITS- SOLICITATION BONDS		1,100.00
701-000-283-004	REDWOOD LIVING PERFORMANCE BOND 13-3139		10,000.00
701-000-283-168	RON DYKSTRA 2769 TRD		500.00
701-000-283-169	CHICK-FIL-A PUD AMEND 19:3533		9,500.00
701-000-283-171	PATHWAY BOND - 1990 SPAULDING		500.00

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**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

<b>GL NUMBER</b>	<b>DESCRIPTION</b>	<b>BALANCE DEBIT</b>	<b>BALANCE CREDIT</b>
701-000-283-740	HENRY KRAMER PERFORMANCE BOND		15,371.67
701-000-283-741	PERFORMANCE BOND 5801 KRAFT		5,000.00
<b>Total Fund 701 - TRUST AND AGENCY</b>		<b>243,900.50</b>	<b>243,900.50</b>

**TRIAL BALANCE REPORT FOR CASCADE CHARTER TOWNSHIP  
PERIOD ENDING 05/31/2022  
PRE-AUDIT**

GL NUMBER	DESCRIPTION	BALANCE DEBIT	BALANCE CREDIT
<b>Fund 703 - CURRENT TAX COLLECTION FUND</b>			
703-000-001-001	CASH (CASH DRAWER)	150.00	
703-000-001-103	CASH- CHEM /TAX WIRE	72.06	
703-000-001-110	FLAGSTAR BANK - CASH	3,706.33	
703-000-001-111	CASH RECEIVING & WIRE - FLAGSTAR	765.98	
703-000-001-112	CASH DELINQUENT - FLAGSTAR	47,224.64	
703-000-202-000	ACCOUNTS PAYABLE		14,635.40
703-000-222-175	KENT COUNTY - DOG LICENSE		832.60
703-000-230-001	TAX INT- DUE TO OTHER UNIT GOVT		2,851.67
703-000-230-002	DELQ TAX - DUE TO OTHER UNIT OF GOVT		47,158.25
703-000-230-003	WIRE ACCT-DUE TO OTHER UNIT GOVT		1.00
703-000-230-012	DELQ TAX INT- DUE OTHER UNIT GOVT		35.37
703-000-230-013	WIRE ACCT INT - DUE TO OTHER GOVT		671.17
703-000-230-032	DELQ TAX OVER AND SHORT	0.18	
703-000-230-043	WIRE- ONLINE SERVICE FEES	542.50	
703-000-230-044	TAX NSF FEES		539.76
703-000-274-000	UNDISTRIBUTED TAX COLLECTION		371.87
703-000-275-000	DUE TO TAXPAYERS	14,635.40	
<b>Total Fund 703 - CURRENT TAX COLLECTION FUND</b>		<b>67,097.09</b>	<b>67,097.09</b>
<b>Total - All Funds:</b>		<b>34,082,102.66</b>	<b>34,082,102.66</b>



# CASCADE CHARTER TOWNSHIP

5920 Tahoe Dr. SE Grand Rapids, Michigan 49546

**Date:** June 22, 2022  
**To:** Supervisor Lesperance and Township Board Members  
**From:** Ben Swayze, Township Manager  
**Subject:** FY 2021 Audit and Comprehensive Annual Financial Report

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## **FACTS:**

The FY 2021 audit has been completed by Vredeveld Haefner LLC. Doug Vredeveld from the firm will be present at the Board Meeting to review the audit results and the Comprehensive Annual Financial Report with the Board.

Attached for your review are:

- Comprehensive Financial Annual Report (paper copies to be distributed to mailboxes)

## **ANALYSIS & CONCLUSIONS:**

By all accounts, Cascade has once again maintained its excellent financial position by controlling expenditures and paying down debt. Highlights include:

- The Township's net position increased through 2021 operations by \$1,959,401 (or 4.9%)
- Total expenses of the Township's programs were \$10,182,084
- Total revenues, including all program and general revenues, were \$12,141,485
- At the close of the current year, the Township's governmental funds reported combined ending fund balances of \$19,622,643 a decrease of \$306,508 from the previous year.
- At the end of the current year, the total fund balance for the General Fund was \$6,767,619
- Total debt of the Township decreased by \$282,356 (or 11.7%) during the current year.

## **FINANCIAL CONSIDERATIONS:**

There are no financial considerations in approving this request.

## **RECOMMENDED ACTION:**

Accept the FY 2021 Comprehensive Annual Financial Report.

June xx, 2022

To the Township Finance Committee  
Cascade Charter Township, Michigan

We have audited the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Cascade Charter Township (the Township) for the year ended December 31, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 31, 2022. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Results

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Township are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during year. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate of the useful lives of capital assets is based on previous history and future expectations and the estimate of pension plan obligations is based on an actuarial valuation of the plan. We evaluated the key factors and assumptions used to develop the estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, to recording special assessments as noted below, we proposed an entry to record a receivable from the State for the census population adjustment.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated June xx, 2022.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Township's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Township's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

We noted the following:

Special assessments were approved by the Township and levied in December 2021 however they were not recorded in the Townships accounting system until 2022. We recommended the assessments get recorded at the time they are levied and become enforceable against the property. New funds were established by management to record the two new levies effective in 2021.

### Other Matters

We applied certain limited procedures to the required supplementary information (RSI), as itemized in the table of contents that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on supplementary information which accompanies the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

### Restriction on Use

This information is intended solely for the information and use of the Board and management of the Township and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,



**CASCADE CHARTER TOWNSHIP**

**KENT COUNTY, MICHIGAN**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2021

# Cascade Charter Township

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# INDEPENDENT AUDITORS' REPORT

June xx, 2022

Township Board  
Cascade Charter Township  
Kent County, Michigan

## ***Opinions***

We have audited the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Cascade Charter Township (the Township), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Township, as of December 31, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged in governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 10 and the information on pages 41 through 51 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Report on Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The 2021 balances in the combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 balances in the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the Township's basic financial statements for the year ended December 31, 2020, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the

Township's basic financial statements as a whole. The individual fund financial statements, related to the 2020 financial statements for the year ended December 31, 2021, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 individual fund financial statements are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

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## Management's Discussion and Analysis

As management of Cascade Charter Township (the Township), we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information that is furnished in the financial statements and notes to the financial statements.

### Financial Highlights

- The Township's net position increased through 2021 operations by \$1,959,401 (or 4.9%).
- Total expenses of the Township's programs were \$10,182,084.
- Total revenues, including all program and general revenues, were \$12,141,485.
- At the close of the current year, the Township's governmental funds reported combined ending fund balances of \$19,622,643, a decrease of \$306,508 from the previous year.
- At the end of the current year, the unassigned fund balance for the General Fund was \$4,947,736 or 92% of total General Fund expenditures and transfers out.
- Total long-term debt of the Township decreased by \$282,356 (or 11.7%) during the current year.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Cascade Charter Township's financial statements. The Township's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the Township's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Township's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Township is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused compensated absences, accrued interest, etc.).

Both of the government-wide financial statements distinguish functions of the Township that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Township include general government, public safety, public works, community and economic development, culture and recreation, and other township activities. The Township has no business-type activities.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Township, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Township can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the general, fire, police, library, pathways, inspections, and open space funds which are considered major funds.

Data is combined into a single aggregated presentation for the other governmental funds. Individual fund data for each of the non-major governmental funds is provided in the form of *combining statements and schedules*.

The Township adopts an annual appropriated budget for its general and special revenue funds. Budgetary comparison schedules have been provided herein to demonstrate compliance with those budgets.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resource of those funds are *not* available to support the Township's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. This consists of this management discussion and analysis, major fund budgetary schedules, and pension schedules.

## Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Township, assets and deferred outflows exceeded liabilities and deferred inflows by \$41,969,971 at the close of the most recent fiscal year. A summary of net position is as follows:

### Net Position

	<u>Governmental activities</u>	
	<u>2021</u>	<u>2020</u>
Current and other assets	\$29,839,411	\$27,659,787
Capital assets	<u>25,205,775</u>	<u>24,883,979</u>
Total assets	<u>55,045,186</u>	<u>52,543,766</u>
Deferred outflows of resources - pension	<u>553,216</u>	<u>264,868</u>
Long-term liabilities outstanding	4,354,171	4,685,529
Other liabilities	<u>1,049,505</u>	<u>1,556,007</u>
Total liabilities	<u>5,403,676</u>	<u>6,241,536</u>
Deferred inflows of resources	<u>8,224,755</u>	<u>6,556,528</u>
Net position:		
Net investment in capital assets	23,083,775	22,482,979
Restricted	10,990,453	11,346,641
Unrestricted	<u>7,895,743</u>	<u>6,180,950</u>
Total net position	<u>\$41,969,971</u>	<u>\$40,010,570</u>

A portion of the Township's net position (19%) reflects unrestricted net position which is available for future operations while the largest portion of net position is invested in capital assets (e.g., land, buildings, vehicles, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Township uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. The government's net position increased by \$1,959,401 during the current fiscal year.

### Changes in Net Position

	<u>Governmental activities</u>	
	<u>2021</u>	<u>2020</u>
Revenue:		
Program revenue:		
Charges for services	\$ 2,959,010	\$ 2,864,675
Operating grants and contributions	107,237	543,686
Capital grants and contributions	4,860	-
General revenue:		
Property taxes	6,558,860	6,378,736
State sources	2,171,716	1,584,633
Intergovernmental	32,870	32,870
Unrestricted investment earnings	288,179	449,142
Other	19,462	48,405
Total revenue	<u>12,142,194</u>	<u>11,902,147</u>
Expenses:		
General government	3,111,712	3,467,973
Public safety	5,584,033	5,121,094
Public works	76,255	803,275
Community and economic development	407,869	491,649
Culture and recreation	959,968	1,101,295
Interest on long-term debt	42,956	47,204
Total expenses	<u>10,182,793</u>	<u>11,032,490</u>
Change in net position	1,959,401	869,657
Net position - beginning of year	<u>40,010,570</u>	<u>39,140,913</u>
Net position - end of year	<u>\$41,969,971</u>	<u>\$40,010,570</u>

**Governmental Activities.** During the year the Township invested \$5,584,033 or 55% of governmental activities expenses in public safety. General government expenses amounted to \$3,111,003 or 31% of governmental activities while public works, community and economic development, culture and recreation, interest on long-term debt, and other made up the remaining 14% of governmental activities expenses. The significant decrease in public works expense is the result of fewer street overlays in 2021 compared to 2020.

### Financial Analysis of the Government's Funds

As noted earlier, the Township uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the Township's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Township's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the Township's governmental funds reported combined ending fund balances of \$19,622,643, a decrease of \$306,508 in comparison with the prior year. Of the \$19,622,643, \$6,767,619 is reported in the general fund.

The General fund is the chief operating fund of the Township. At the end of the current fiscal year, unassigned fund balance of the general fund was \$4,947,736. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 92% of total general fund expenditures and transfers out. The fund balance of the Township's general fund decreased by \$142,320 during the current fiscal year. The decrease is primarily the result of the Township Hall renovation, cemetery expansion and various other capital equipment purchases.

The Fire fund is used to account for Fire Department operations of the Township. At the end of the current fiscal year, fund balance was \$1,753,539, a decrease of \$602,061 over the prior year. The decrease is primarily the result of planned use of fund balance for capital purchases and improvements to the fire headquarters.

The Police fund is used to account for the contract with the County Sheriff Department to provide police protection to the Township. At the end of the current fiscal year, fund balance was \$1,662,813, an increase of \$96,854 over the prior year.

The Library fund is used to account for the property tax millage and expenditures related to the Township library. At the end of the current fiscal year, fund balance was \$2,241,068, an increase of \$74,486 over the prior year. The increase is primarily the result of budget monitoring.

The Pathways fund is used to account for the property tax millage dedicated to the maintenance, operations and debt service related to the Townships pathway system. At the end of the current fiscal year, fund balance was \$528,999, a decrease of \$131,038 from the prior year. The decrease is due to significant pathway extension projects continued on from the prior year.

The Inspections fund collects inspection (building, mechanical, electrical, plumbing) permits from Cascade Township and other customer community residents to be used for maintaining the operations of the Inspections Department. At the end of the current fiscal year, fund balance was \$2,856,309, an increase of \$101,105 over the prior year. The decrease is primarily the result of completion of the Township Hall renovation.

The Corona Virus Grants fund is used to account for revenue received from various COVID related grants and expenditures. At the end of the current fiscal year, fund balance was \$23,300, an increase of \$22,591 from the prior year.

The Open Space fund is used to account for the property tax millage dedicated to the development of Township parks. At the end of the current fiscal year, fund balance was \$814,064, an increase of \$47,208 from the prior year.

## Capital Asset and Debt Administration

**Capital assets.** The Township's investment in capital assets for its governmental activities as of December 31, 2021, amounted to \$25,205,775 (net of accumulated depreciation).

The Township's capital assets (net of depreciation) are summarized as follows:

	<b>2021</b>	<b>2020</b>
Land	\$ 10,548,045	\$ 10,243,137
Land improvements	4,400,347	4,413,627
Infrastructure	392,000	420,000
Buildings and improvements	7,795,292	7,755,020
Furniture and equipment	668,980	648,660
Vehicles	1,401,111	1,403,535
<b>Total</b>	<b>\$25,205,775</b>	<b>\$24,883,979</b>

Additional information on the Township's capital assets can be found in the footnotes to the financial statements.

**Debt.** At the end of the current fiscal year, the Township had total debt outstanding as follows:

	<b>2021</b>	<b>2020</b>
Accrued employee benefits	\$ 265,688	\$ 311,636
Bonds payable	2,122,000	2,401,000
Other obligations payable	-	3,356
<b>Total</b>	<b>\$2,387,688</b>	<b>\$2,715,992</b>

Additional information on the Township's long-term debt can be found in the footnotes to the financial statements.

## Budgetary Highlights

Over the course of the year, the Township revised the annual General and Special Revenue Funds operating budgets to comply with the Michigan Department of Treasury guidelines. The budget amendments were made to reflect changes in revenues and expenditures as they occurred during the year. May of the Townships Revenues and Expenditures were affected by the Covid -19 pandemic, and changes were made accordingly.

- In the General Fund, the final amended budget estimated a decrease in fund balance of \$977,468.94, which was significantly larger than the original anticipated decrease of \$51,113. The major amendments included:
  - The State Shared revenue was increased by \$150,00 to reflect higher than estimated payments from the state due to the improved economy.
  - The Transfer from the Police Fund was decreased by \$40,362 to reflect the transfer being eliminated by the Township Board
  - The Complex maintenance expenses were increased by \$20,000 to reflect the additional costs related to HVAC system repairs
  - The Legal Fees Line-Item was increased by \$95,000 to reflect higher than usual usage to Township Legal counsel due to significant tax tribunal cases, the SAD process and a general increased reliance on Township legal counsel.
  - The Road Overlays expense line was increased by \$700,000 to reflect an enhanced local road improvement program approved by the Township Board.
  - The Bus Service 28<sup>th</sup> Street line was reduced by \$154,711 due to the full cost of the 28<sup>th</sup> Street bus line being transferred to the DDA beginning in May 2021
  - The Other Benefits expense line was increased by \$26,000 to fund the PTO buy-back program approved by the Township Board.
  - The Capital Outlay – Land line was increased by \$310,000 to reflect the purchase of park land on Wycliffe approved by the Township Board
  
- In the Fire Fund, the final amended budget estimated a decrease in fund balance of \$583,125, which was larger than the originally budgeted decrease of \$274,087. The major amendments included:
  - The Wages Full-Time line was decreased by \$50,010 to reflect costs transferred to the CARES Fund due to receiving additional, unanticipated funding.
  - Overtime was increased by \$45,000 due to additional funding needed to fill shifts vacant due to workers comp related absences.
  - The Workers Compensation line was increased by \$30,000 to reflect premium increases due to our experience modification
  - The Other Benefits expense line was increased by \$22,500 to fund the PTO buy-back program approved by the Township Board.
  - The Health Insurance Benefits line was increased by \$60,000 to reflect increase in cost due to mid-year changes in coverage.
  - Capital Outlay – Bldg Imp was increased by \$150,000 for the preliminary engineering and conceptual development of the Fire Station #1 project.
  
- In the Police Fund, the final amended budget estimated an increase in fund balance of \$85,727, which was larger than the originally budgeted increase in fund balance of \$45,365. The major amendments included:
  - The Transfer to the General Fund was decreased by \$40,362 to reflect the transfer being eliminated by the Township Board

- In the Pathways Fund, the final amended budget estimated a decrease in fund balance of \$98,259, which was significantly lower than the originally budgeted increase of \$386,725. The major amendment includes:
  - The Maintenance line was increased by \$92,000 to reflect additional pathway repair work approved by the Township Board.
  - The Capital Outlay – Land Imp was increased by \$395,000 to reflect costs of four pathway extension projects started in FY 2020 but finished in FY 2021
  
- In the Infrastructure Revolving Fund, the final amended budget estimated a decrease in fund balance of \$81,500, which was lower than the originally budgeted increase of \$205,500. The major amendments included:
  - The Admin Legal Fees were increased by \$40,000 to reflect additional legal costs due to the PFAS contamination issue
  - The Whole House Filter project line was added at \$244,000 to account for the interim water remediation program (whole house filters and/or bottled water service) that was approved by the Township Board.
  
- In the Building Fund, the final amended budget estimated a decrease in fund balance of \$235,523 which was slightly lower than the originally budgeted decrease of \$204,380. The major amendments included:
  - The Capital Outlay – Bldg Imp line was increased by \$57,051 to reflect the Building Department portion of the renovations of 5920 Tahoe for the new Township Hall that carried into FY 2021.

## **Economic Factors and Next Year’s Budgets and Rates**

The following factors were considered in preparing the Township’s budget for the 2022 fiscal year:

- The FY2022 General and Special Revenue Funds budget was prepared utilizing the millage rates from the FY2021 budget with a slight Headlee Millage Reduction fraction applied (0.9975)
- For FY 2022 the Township’s initial General Fund Budget anticipates a year-end fund balance increase of \$169,622. The Township continues to see an increase in real property tax revenue growth (3.48%) and state shared-revenue growth (6.9%). The FY2022 budget does also see a decrease in Personal Property Tax Revenue (6.36%) even as the Industrial Personal Property Tax elimination enters its 6th year. Part of the loss of PPT revenues based on FY2013 levels is offset by PPT reimbursement from the State, which is estimated at \$61,480. For FY22 the Township budgeted moderate capital improvement expenditures including the resurfacing of the Recreation Park parking lot and drives (\$100,000), a new generator for Township Hall (\$41,220) and the replacement of several pieces of B&G Equipment (\$33,000)
- In the FY 2022 Special Revenue and component funds, most funds will see modest budgeted increases to fund balance including the Police Fund (\$142,993), the Pathway Fund (\$312,092), the Infrastructure Revolving Fund (\$29,239), and the Downtown Development Authority (\$347,239). There is one fund, the Fire Fund, which will see a moderate fund balance decrease (\$472,131) due to a planned spend down of fund balance as well as the Fire Station #1 project.

## **Requests for Information**

This financial report is designed to provide a general overview of Cascade Charter Township’s finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Benjamin Swayze, Township Manager, Cascade Charter Township, 2865 Thornhills SE, Grand Rapids, MI 49546-7140, (616) 949-1500, or by email at [bswayze@cascadetwp.com](mailto:bswayze@cascadetwp.com).

**CASCADE CHARTER TOWNSHIP**

**STATEMENT OF NET POSITION**

**DECEMBER 31, 2021**

	<u>Primary Government Governmental Activities</u>	<u>Component Unit Downtown Development Authority</u>
<b>Assets</b>		
Cash and pooled investments	\$ 23,854,061	\$ 2,038,546
Receivables		
Accounts	239,830	-
Taxes	3,180,471	302,052
Due from other governments	638,842	-
Prepaid items	76,169	-
	<u>27,989,373</u>	<u>2,340,598</u>
Total current assets		
Noncurrent assets		
Special assessments receivable	1,850,038	-
Capital assets		
Non-depreciable	10,548,045	59,366
Depreciable capital assets, net	14,657,730	4,361,317
	<u>27,055,813</u>	<u>4,420,683</u>
Total noncurrent assets		
<b>Total assets</b>	<u>55,045,186</u>	<u>6,761,281</u>
<b>Deferred outflows of resources</b>		
Pension related	553,216	-
	<u>553,216</u>	<u>-</u>
<b>Liabilities</b>		
Accounts payable	613,790	1,227
Accrued payroll and benefits	144,854	-
Accrued interest payable	6,861	5,444
Current portion of bonds and obligations payable	284,000	75,000
	<u>1,049,505</u>	<u>81,671</u>
Total current liabilities		
Long-term liabilities		
Compensated absences	265,688	-
Net pension liability	2,250,483	-
Bonds and obligations payable	1,838,000	593,700
	<u>4,354,171</u>	<u>593,700</u>
Total long-term liabilities		
<b>Total liabilities</b>	<u>5,403,676</u>	<u>675,371</u>
<b>Deferred inflows of resources</b>		
Unavailable - taxes	7,507,121	302,052
Pension related	717,634	-
	<u>8,224,755</u>	<u>302,052</u>
<b>Net position</b>		
Net investment in capital assets	23,083,775	4,420,683
Restricted for		
Public safety	6,272,661	-
Public works	2,087,111	-
Culture and recreation	3,584,131	-
Cemetery trust	112,729	-
Unrestricted	6,829,564	1,363,175
	<u>41,969,971</u>	<u>5,783,858</u>
<b>Total net position</b>	<u>\$ 41,969,971</u>	<u>\$ 5,783,858</u>

The accompanying notes are an integral part of these financial statements.

**CASCADE CHARTER TOWNSHIP**

**STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>		<b>Net (Expense) Revenue</b>
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	
<b>Primary government</b>				
Governmental activities				
General government	\$ 3,111,712	\$ 556,752	\$ 95,153	\$ -
Public safety	5,584,033	2,110,510	-	4,860
Public works	76,255	276,875	-	-
Community and economic development	407,869	14,873	-	-
Culture and recreation	959,968	-	12,084	-
Interest on long-term debt	42,956	-	-	-
<b>Total primary government</b>	<b>\$ 10,182,793</b>	<b>\$ 2,959,010</b>	<b>\$ 107,237</b>	<b>\$ 4,860</b>
<b>Component unit</b>				
Downtown Development Authority	\$ 754,001	\$ -	\$ -	\$ -
<b>Total component unit</b>	<b>\$ 754,001</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(Continued)

The accompanying notes are an integral part of these financial statements.

**CASCADE CHARTER TOWNSHIP**

**STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Primary Government Governmental Activities</u>	<u>Component Unit Downtown Development Authority</u>
<b>Changes in net position</b>		
<b>Net (expense) revenue</b>	\$ (7,111,686)	\$ (754,001)
General revenues		
Property taxes		
General purpose	2,370,242	-
Specific purpose	4,188,618	1,096,646
State shared revenues	2,171,716	-
Intergovernmental revenues	32,870	-
Unrestricted interest	288,179	10,915
Miscellaneous	<u>19,462</u>	<u>72,126</u>
Total general revenues and transfers	<u>9,071,087</u>	<u>1,179,687</u>
Change in net position	1,959,401	425,686
<b>Net position, beginning of year</b>	<u>40,010,570</u>	<u>5,358,172</u>
<b>Net position, end of year</b>	\$ <u>41,969,971</u>	\$ <u>5,783,858</u>

(Concluded)

The accompanying notes are an integral part of these financial statements.

# CASCADE CHARTER TOWNSHIP

## GOVERNMENTAL FUNDS BALANCE SHEET

DECEMBER 31, 2021

	<u>General</u>	<u>Fire</u>	<u>Police</u>	<u>Thornapple River SAD</u>
<b>Assets</b>				
Cash and pooled investments	\$ 7,318,552	\$ 2,925,404	\$ 2,160,227	\$ 57,300
Receivables				
Accounts	130,290	-	-	-
Taxes	1,013,991	1,137,315	396,846	-
Special assessments	-	-	-	1,297,200
Due from other governments	638,842	-	-	-
Prepaid items	38,100	20,766	-	-
<b>Total assets</b>	<u>\$ 9,139,775</u>	<u>\$ 4,083,485</u>	<u>\$ 2,557,073</u>	<u>\$ 1,354,500</u>
<b>Liabilities, deferred inflows of resources and fund balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 108,808	\$ 67,749	\$ 124,525	\$ -
Accrued payroll and benefits	53,868	56,213	-	-
<b>Total liabilities</b>	<u>162,676</u>	<u>123,962</u>	<u>124,525</u>	<u>-</u>
<b>Deferred inflows of resources</b>				
Unavailable revenue	<u>2,209,480</u>	<u>2,205,984</u>	<u>769,735</u>	<u>1,354,500</u>
<b>Fund balances</b>				
Nonspendable				
Prepaid items	38,100	20,766	-	-
Cemetery trust	-	-	-	-
Restricted				
Dedicated millage	-	1,732,773	1,662,813	-
Inspection fees	-	-	-	-
Capital improvements	-	-	-	-
Committed				
Cemetery trust	-	-	-	-
Unfunded pension liability	499,543	-	-	-
Facility improvements	248,155	-	-	-
Assigned				
Special revenue funds	-	-	-	-
Unassigned	5,981,821	-	-	-
<b>Total fund balances</b>	<u>6,767,619</u>	<u>1,753,539</u>	<u>1,662,813</u>	<u>-</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 9,139,775</u>	<u>\$ 4,083,485</u>	<u>\$ 2,557,073</u>	<u>\$ 1,354,500</u>

The accompanying notes are an integral part of these financial statements.

<u>Library</u>	<u>Pathways</u>	<u>Inspections</u>	<u>Corona-virus Grants</u>	<u>Open Space</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
\$ 2,365,060	\$ 1,000,025	\$ 2,952,611	\$ 1,038,899	\$ 1,005,837	\$ 3,030,146	\$ 23,854,061
-	-	-	-	-	8,575	138,865
129,587	303,882	-	-	198,850	-	3,180,471
-	-	-	-	-	552,838	1,850,038
-	-	-	-	-	-	638,842
-	-	17,303	-	-	-	76,169
<u>\$ 2,494,647</u>	<u>\$ 1,303,907</u>	<u>\$ 2,969,914</u>	<u>\$ 1,038,899</u>	<u>\$ 1,204,687</u>	<u>\$ 3,591,559</u>	<u>\$ 29,738,446</u>
\$ 2,069	\$ 185,457	\$ 78,832	\$ -	\$ 4,929	\$ 41,421	\$ 613,790
-	-	34,773	-	-	-	144,854
<u>2,069</u>	<u>185,457</u>	<u>113,605</u>	<u>-</u>	<u>4,929</u>	<u>41,421</u>	<u>758,644</u>
<u>251,510</u>	<u>589,451</u>	<u>-</u>	<u>1,015,599</u>	<u>385,694</u>	<u>575,206</u>	<u>9,357,159</u>
-	-	17,303	-	-	-	76,169
-	-	-	-	-	112,729	112,729
2,241,068	528,999	-	-	814,064	-	6,979,717
-	-	2,839,006	-	-	-	2,839,006
-	-	-	-	-	2,848,626	2,848,626
-	-	-	-	-	13,577	13,577
-	-	-	-	-	-	499,543
-	-	-	-	-	-	248,155
-	-	-	23,300	-	-	23,300
-	-	-	-	-	-	5,981,821
<u>2,241,068</u>	<u>528,999</u>	<u>2,856,309</u>	<u>23,300</u>	<u>814,064</u>	<u>2,974,932</u>	<u>19,622,643</u>
<u>\$ 2,494,647</u>	<u>\$ 1,303,907</u>	<u>\$ 2,969,914</u>	<u>\$ 1,038,899</u>	<u>\$ 1,204,687</u>	<u>\$ 3,591,559</u>	<u>\$ 29,738,446</u>

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# CASCADE CHARTER TOWNSHIP

## RECONCILIATION OF FUND BALANCES ON THE BALANCE SHEET FOR GOVERNMENTAL FUNDS TO NET POSITION OF GOVERNMENTAL ACTIVITIES ON THE STATEMENT OF NET POSITION

DECEMBER 31, 2021

<b>Fund balances - total governmental funds</b>	\$ 19,622,643
<p>Amounts reported for <i>governmental activities</i> in the statement of net position are different because</p>	
<p>Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.</p>	
Add - land	10,548,045
Add - capital assets (net of accumulated depreciation)	14,657,730
<p>Certain receivables are measurable but not available and are therefore deferred on the fund statements, but not the government-wide statements.</p>	
Add - unavailable state revenue	326,072
<p>Certain assets are not due and receivable in the current period and therefore are offset with deferred revenue or not included in the funds.</p>	
Add - special assessments deferred receivable	1,523,966
Add - accrued interest receivable	100,965
<p>Deferred outflows and inflows reported on the statement of net position are recognized over future periods and therefore are not reported in the funds.</p>	
Add - deferred outflows related to pensions	553,216
Deduct - deferred inflows related to pensions	(717,634)
<p>Certain liabilities are not due and payable in the current period and therefore are not reported in the funds.</p>	
Deduct - compensated absences payable	(265,688)
Deduct - net pension liability	(2,250,483)
Deduct - bonds, obligations, and notes payable	(2,122,000)
Deduct - accrued interest on bonds and notes payable	(6,861)
<b>Net position of governmental activities</b>	<b>\$ 41,969,971</b>

The accompanying notes are an integral part of these financial statements.

**CASCADE CHARTER TOWNSHIP**  
**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>General</u>	<u>Fire</u>	<u>Police</u>	<u>Thornapple River SAD</u>
<b>Revenues</b>				
Property taxes	\$ 2,370,242	\$ 2,185,490	\$ 762,834	\$ -
Licenses and permits	402,070	-	-	-
Federal	15,701	-	-	-
State	1,875,373	4,860	-	-
Local	-	-	-	-
Charges for services	90,071	-	-	-
Interest	222,998	21,194	10,863	-
Miscellaneous	113,201	5,717	-	-
<b>Total revenues</b>	<u>5,089,656</u>	<u>2,217,261</u>	<u>773,697</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government	2,082,998	-	-	-
Public safety	-	2,938,574	676,843	-
Public works	1,161,334	-	-	-
Community and economic development	305,945	-	-	-
Culture and recreation	67,313	-	-	-
Other	734,103	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	609,213	278,748	-	-
<b>Total expenditures</b>	<u>4,960,906</u>	<u>3,217,322</u>	<u>676,843</u>	<u>-</u>
Revenues over (under) expenditures	<u>128,750</u>	<u>(1,000,061)</u>	<u>96,854</u>	<u>-</u>
Other financing sources (uses)				
Transfers in	170,805	400,000	-	-
Transfers out	(441,875)	(2,000)	-	-
Total other financing sources (uses)	<u>(271,070)</u>	<u>398,000</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	(142,320)	(602,061)	96,854	-
<b>Fund balances, beginning of year</b>	<u>6,909,939</u>	<u>2,355,600</u>	<u>1,565,959</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 6,767,619</u>	<u>\$ 1,753,539</u>	<u>\$ 1,662,813</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

<u>Library</u>	<u>Pathways</u>	<u>Inspections</u>	<u>Corona-virus Grants</u>	<u>Open Space</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
\$ 254,318	\$ 596,002	\$ -	\$ -	\$ 389,974	\$ -	\$ 6,558,860
-	-	2,006,781	-	-	-	2,408,851
-	-	-	79,452	-	-	95,153
-	-	-	-	-	-	1,880,233
32,870	-	-	-	-	-	32,870
-	-	-	-	-	9,360	99,431
15,299	8,890	37,464	903	(172)	30,842	348,281
-	-	7,054	-	-	256,573	382,545
<u>302,487</u>	<u>604,892</u>	<u>2,051,299</u>	<u>80,355</u>	<u>389,802</u>	<u>296,775</u>	<u>11,806,224</u>
-	-	-	57,764	-	-	2,140,762
-	-	1,723,231	-	-	548	5,339,196
-	-	-	-	-	-	1,161,334
-	-	-	-	-	-	305,945
228,001	31,326	-	-	19,736	-	346,376
-	-	-	-	-	-	734,103
-	-	-	-	-	279,000	279,000
-	-	-	-	-	43,858	43,858
-	653,630	107,132	-	-	113,435	1,762,158
<u>228,001</u>	<u>684,956</u>	<u>1,830,363</u>	<u>57,764</u>	<u>19,736</u>	<u>436,841</u>	<u>12,112,732</u>
<u>74,486</u>	<u>(80,064)</u>	<u>220,936</u>	<u>22,591</u>	<u>370,066</u>	<u>(140,066)</u>	<u>(306,508)</u>
-	-	-	-	-	366,733	937,538
-	(50,974)	(119,831)	-	(322,858)	-	(937,538)
-	(50,974)	(119,831)	-	(322,858)	366,733	-
74,486	(131,038)	101,105	22,591	47,208	226,667	(306,508)
<u>2,166,582</u>	<u>660,037</u>	<u>2,755,204</u>	<u>709</u>	<u>766,856</u>	<u>2,748,265</u>	<u>19,929,151</u>
<u>\$ 2,241,068</u>	<u>\$ 528,999</u>	<u>\$ 2,856,309</u>	<u>\$ 23,300</u>	<u>\$ 814,064</u>	<u>\$ 2,974,932</u>	<u>\$ 19,622,643</u>

**CASCADE CHARTER TOWNSHIP**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

<b>Net changes in fund balances - total governmental funds</b>	<b>\$ (306,508)</b>
<p>Amounts reported for <i>governmental activities</i> in the statement of activities are different because</p> <p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.</p>	
Add - capital outlay	1,296,644
Deduct - depreciation expense	(974,848)
<p>Special assessments receivable are long-term in nature and are collectable over several years. However the current receipts are reflected as revenues on the fund statements.</p>	
Add - net increase in special assessments	1,066,179
<p>Certain receivables are measurable but not available and are therefore deferred on the fund statements, but not the government-wide statements.</p>	
Add - increase in unavailable state revenue	326,072
<p>Interest receivable is recognized when earned in the statement of activities but is reflected as revenue on the fund statement when it is received.</p>	
Add - increase in accrued interest receivable	9,898
<p>Repayment of bond or note principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.</p>	
Add - principal payments on debt	279,000
Add - principal paid on obligation payable	3,356
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.</p>	
Add - decrease in net pension liability	1,410
Add - increase in deferred outflows related to pension	288,348
Deduct - increase in deferred inflows related to pension	(77,000)
Add - decrease in compensated absences	45,948
Add - decrease in accrued interest	902
<b>Change in net position of governmental activities</b>	<b><u>\$ 1,959,401</u></b>

The accompanying notes are an integral part of these financial statements.

**CASCADE CHARTER TOWNSHIP**  
**FIDUCIARY FUNDS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**DECEMBER 31, 2021**

	<b>Custodial Funds</b>
<b>Assets</b>	
Cash and pooled investments	\$ 2,756,316
<b>Total assets</b>	<u>\$ 2,756,316</u>
<b>Liabilities</b>	
Accounts payable	\$ 24,099
Escrow deposits	227,160
Due to other governmental units	<u>2,505,057</u>
<b>Total liabilities</b>	<u>2,756,316</u>
<b>Net position</b>	
Restricted	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

**CASCADE CHARTER TOWNSHIP**

**FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

**DECEMBER 31, 2021**

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	<b>Custodial Funds</b>
<b>Additions</b>	
Property taxes collected for other governments	\$ 57,359,583
Escrow deposits collected	<u>87,804</u>
<b>Total Additions</b>	<u>57,447,387</u>
<b>Deductions</b>	
Property taxes distributed to other governments	57,359,583
Escrow fund used to cover expenses	<u>87,804</u>
<b>Total deductions</b>	<u>57,447,387</u>
Net increase	-
<b>Net position, beginning of year</b>	<u>-</u>
<b>Net position, end of year</b>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2021

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Cascade Charter Township (the "Township") conform to generally accepted accounting principles as applicable to governments. The following is a summary of the significant policies.

#### **Reporting Entity**

These financial statements present the Township and its component units, entities for which the Township is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the Township's operations, so data from these units are combined with data of the primary government. Discretely presented component units are reported in separate columns in the financial statements to emphasize they are legally separate from the Township.

#### **Blended Component Unit**

The Building Authority (the "Authority") serves all the citizens of the Township and is governed by a Board appointed by the Township's Board. The primary purpose of the Authority is to acquire and construct Township public buildings. The Authority issues bonds that are approved by the Township Board, and the legal liability for the Authority's debt remains with the Township. The Authority then leases the assets to the Township to finance the repayment of the bonds. The Authority is reported as a debt service fund.

#### **Discretely Presented Component Unit**

The Downtown Development Authority (the "DDA") was created to correct and prevent deterioration in the downtown area and promote economic growth within downtown. The DDA governing body consists of individuals that are appointed by the Township's Board. The Township's Board approves the DDA's budget and has the ability to significantly influence operations of the DDA. Financial statements are not separately issued for the DDA.

This component unit provides services to the businesses located within the district. It is reported in a separate column to emphasize they are legally separate from the Township.

#### **Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues are reported in total. The Township had no business-type activities. The *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

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Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### **Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, except for agency funds which do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for state shared revenue and reimbursement-based grants which use a one year collection period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, net pension liability and claims and judgments, are recorded only when payment is due. Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Township.

The Township reports the following major governmental funds:

The *General Fund* is the general operating fund of the Township. It is used to account for all financial resources, except those required to be accounted for in another fund.

The *Fire Special Revenue Fund* is used to account for a special tax millage levied by the Township to maintain the operations and debt service of the Township Fire Department.

The *Police Special Revenue Fund* is used to account for a special tax millage levied by the Township to maintain law enforcement activities in the Township.

The *Library Special Revenue Fund* is used to account for a special tax millage levied by the Township to maintain operations and debt service of the Township library.

The *Pathways Special Revenue Fund* is used to account for a special tax millage levied by the Township to maintain operations and debt service of the Township pedestrian pathways system.

The *Inspections Special Revenue Fund* is used to account for permit fees collected to maintain the operations of the Township inspections department.

The *Open Space Special Revenue Fund* is used to account for a special tax millage levied by the Township purchase land needed for Township park development.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

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Additionally, the Township reports the following fund types:

The *Special Revenue Funds* are used to account for the proceeds of specific revenue sources (other than permanent trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

The *Debt Service Fund* is used to account for the accumulation of resources for, and payment of, long-term debt principal, interest, and related costs.

The *Permanent Fund* accounts for fees collected to be used for cemetery improvements.

The *Fiduciary Funds* are used to account for the collection and disbursement of funds that are collected on behalf of outside governments or other parties.

#### ***Budgets and Budgetary Accounting***

Comparisons to budget are presented for the general and special revenue funds. General and special revenue funds adopt a legal budget with remaining funds maintaining budgets as a management control device. The Township follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Township Manager submits to the Township Board a proposed operating budget for the fiscal year commencing the following January 1.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to January 1, the budget is legally enacted through passage of a resolution.
4. Budgets for the general and special revenue funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).
5. Supplemental appropriations, when required to provide for appropriate expenditures are matched by additional anticipated revenues or an appropriation of available fund balance and must be approved by the Township Board. All appropriations lapse at year-end.

The appropriated budget is prepared by fund, function and department. The legal level of budgetary control is the department level. Supplemental appropriations were made during the year.

#### ***Cash and Pooled Investments***

The Township's cash and pooled investments are considered to be cash equivalents because the balances are pooled and readily available similar to a demand deposit account.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2021

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### ***Investments***

Investments are stated at fair value at the balance sheet date.

State statutes and Township policy authorize the Township to invest in:

- a. Bond, securities, other obligations and repurchase agreements of the United States, or an agency or instrumentality of the United States.
- b. Certificates of deposit, savings accounts, deposit accounts or depository receipts of a qualified financial institution.
- c. Commercial paper rated at the time of purchase within the two highest classifications established by not less than two standard rating services and that matures not more than 270 days after the date of purchase.
- d. Bankers' acceptances of United States banks.
- e. Obligations of the State of Michigan and its political subdivisions that, at the time of purchase that are rated as investment grade by at least one standard rating service.
- f. Mutual funds registered under the Investment Company Act of 1940 with the authority to purchase only investment vehicles that are legal for direct investment by a public corporation.
- g. External investment pools as authorized by Public Act 20 as amended.

### ***Interfund Receivables and Payables***

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

### ***Prepaid Items***

Certain payments to vendors represent costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are accounted for following the consumption method

### ***Capital Assets***

Capital assets, which include land, land improvements, infrastructure, buildings and improvements, vehicles, and furniture and equipment, are reported in the in the government-wide financial statements.

Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 or more than \$15,000 for land improvements and building improvements and an estimated useful life in excess of one year. Such assets are valued at cost where historical records are available and at estimated historical cost where no historical records exist. Donated capital assets are valued at their fair value (the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction) on the date received.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

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The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation on capital assets is computed using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Land improvements	10-25
Infrastructure	50
Buildings and improvements	5-50
Vehicles	5-20
Furniture and equipment	5-15

#### ***Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The Township has items that qualify for reporting in this category related to the net pension liability that is discussed in Note 7.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds and governmental activities report unearned revenues from property taxes levied for the following year. Additionally, the governmental funds report unavailable revenue related to special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The Township also has items that qualify for reporting in this category related to the net pension liability that is discussed in Note 7.

#### ***Long-Term Obligations***

In the government-wide financial statements, the long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures/expenses regardless of fund or activity.

#### ***Compensated Absences***

Under contracts negotiated with employee groups, individual employees have a vested right to receive payments for unused vacation and sick leave under formulas and conditions specified in the contracts. Accumulated compensated absences of governmental funds are recorded on the statement of net position and not on the governmental fund balance sheets because the balance is not expected to be liquidated with expendable available financial resources. For governmental activities, compensated absences are generally liquidated by the general fund.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2021

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### ***Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense; information about the fiduciary net position of the Municipal Employees Retirement System (MERS) of Michigan and additions to/deductions from MERS' fiduciary net position have been determined on the same basis as they are reported by MERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

### ***Net Position and Fund Balance Reporting***

Governmental funds report fund balance in the following five categories:

1. Non-spendable - the related asset's form does not allow expenditure of the balance. The assets are either (a) not in a spendable form or (b) legally or contractually required to be maintained intact. Nonspendable fund balance would be equal to inventory, prepaid items, non-current financial assets, and the nonspendable portion of endowments.
2. Restricted - the related assets can only be spent for the specific purposes stipulated by constitution, external resource providers, or as identified in enabling legislation.
3. Committed - the related assets can only be spent for a specific purpose identified by formal resolution of the governing board.
4. Assigned - the related assets can only be spent for a specific purpose identified by management as authorized by the governing board.
5. Unassigned - is the residual classification and includes all spendable amounts not contained in the other classifications. Only the General Fund can have positive unassigned fund balance.

### ***Net Position and Fund Balance Flow Assumptions***

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position/fund balance and unrestricted – net position/fund balance, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to use restricted resources first, then unrestricted resource as they are needed. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

### ***Property Taxes***

Township property taxes attach as an enforceable lien on property as of December 1 of each year and are due without penalty on or before February 14. Tax bills include the Township's own property taxes and taxes billed on behalf of other taxing units. Real property taxes not collected as of March 1 are turned over to the county for collection, which advances the Township 100% of the delinquent real property taxes. Collection of delinquent personal property taxes remains the responsibility of the Township Treasurer. The December 1 levy is offset with unearned revenue at the end of the year because it is intended to fund expenditures of the following year.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2021

### *Interfund Transactions*

During the course of normal operations, the Township has numerous transactions between funds. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as a reduction of expenditures/expenses in the fund that is reimbursed. Remaining transactions are generally reflected as transfers.

### *Risk Management*

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During the year ended December 31, 2021, the Township carried commercial insurance to cover risks of losses. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

### **Reclassification – for PY adjustment**

## 2. STATUTORY COMPLIANCE

Michigan law provides that a local unit shall not incur expenditures in excess of the amount appropriated.

In the body of the financial statements, the Township's actual expenditures and budgeted expenditures for the budgeted funds have been shown on a departmental basis. The approved budgets of the Township for these budgeted funds were adopted at the department level. Changes in appropriations at the fund level require Board approval.

During the year ended December 31, 2021, the Township incurred expenditures in excess of the amount appropriated as follows:

	<u>Final Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
<b>General Fund</b>			
Public works			
Street lighting	\$ 135,000	\$ 142,854	\$ 7,854
Community and economic development			
Building and zoning	21,500	34,516	13,016
Transfers out	441,500	441,875	375
<b>Fire Special Revenue Fund</b>			
Public safety	2,933,001	2,938,574	5,573
<b>Pathways Special Revenue Fund</b>			
Capital Outlay	621,000	652,525	31,525
Transfers out	50,974	52,079	1,105
<b>Inspections Special Revenue Fund</b>			
Transfers out	100,000	119,831	19,831
<b>CARES Act Special Revenue Fund</b>			
Current			
General government	-	57,055	57,055

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

#### 3. CASH AND POOLED INVESTMENTS

The captions on the financial statements relating to cash and pooled investments and investments are as follows:

	<u>Primary Government</u>	<u>Component Unit</u>	<u>Fiduciary Funds</u>	<u>Total</u>
Cash and pooled investments	\$23,854,061	\$2,038,546	\$2,756,316	\$28,648,923

The cash and investments making up the above balances are as follows:

Deposits	\$23,444,132
Petty cash	405
Investments	<u>5,204,386</u>
 Total	 <u>\$28,648,923</u>

The deposits are in financial institutions located in Michigan in varying amounts. State policy limits the Treasurer's investing options to financial institutions located in Michigan, with some exception. All accounts except as noted are in the name of the Township and a specific fund or common account. They are recorded in Township records at fair value. Interest is recorded when earned.

*Custodial Credit Risk - Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Township's deposits may not be returned. State law does not require, and the Township does not have, a policy for deposit custodial credit risk. As of year-end, \$18,585,008 of the Township's bank balance of \$23,672,603 was exposed to custodial credit risk because the balance was uninsured and uncollateralized.

#### Investments

The Township chooses to disclose its investments by specifically identifying each. As of year-end, the Township had the following investments:

	<u>Maturity</u>	<u>Fair Value</u>	<u>Rating</u>	<u>Source</u>
Investment pool accounts				
Kent County Investment Pool	N/A	\$1,181,191	Unrated	
MI Class Investment Pool	N/A	<u>4,023,195</u>	AAAm	S&P
 Total		 <u>\$5,204,386</u>		

The Township categorizes its fair value measurements of investments within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Township has the following recurring fair value measurements as of year-end:

- The Township does not have any investments that are valued using quoted market prices (Level 1 inputs).

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

- The Kent County Investment Pool and MI Class Investment Pool are valued using a pricing model utilizing observable fair value measures of fund/pool investments and other observable inputs to determining the fair value of the securities making up the of investments fund/pool (Level 2 inputs).
- The Township does not have any investments that report fair value based on significant unobservable inputs (Level 3 inputs).

#### **Investment and deposit risk**

*Interest Rate Risk.* State law and Township policy limit the allowable investments and the maturities of some of the allowable investments as identified in Note 1, the summary of significant accounting policies. The Township's investment policy does not have specific limits in excess of state law on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The maturity date for each investment is identified above for investments held at year-end. There is no stated maturity date for the Township's investment in the Kent County Public Funds Investment Pool identified above.

At December 31, 2021, the balance of the Kent County Public Funds Investment Pool consisted of the following:

<u>Investment</u>	<u>Percentage of pool total</u>	<u>Maturity in years</u>
Government agency securities	18%	0-5
Certificates of deposits	61%	0-5
Deposits, money markets and other pools	21%	Not applicable

*Credit Risk.* State law limits investments to specific government securities, certificates of deposits and bank accounts with qualified financial institutions, commercial paper with specific maximum maturities and ratings when purchased, bankers acceptances of specific financial institutions, qualified mutual funds and qualified external investment pools as identified in Note 1, the summary of significant accounting policies. The investment policy does not have specific limits in excess of state law on investment credit risk. The rating for each investment is identified above for investments held at year-end.

*Custodial Credit Risk - Investments.* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Township will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State law does not require, and the Township does not have, a policy for investment custodial credit risk. Of the above investments in pools and mutual funds, the Township's custodial credit risk exposure cannot be determined because the mutual funds and the investment pools do not consist of specifically identifiable securities.

*Concentration of Credit Risk.* State law limits allowable investments but does not limit concentration of credit risk as identified in Note 1, the summary of significant accounting policies. The Township's investment policy does not have specific limits in excess of state law on concentration of credit risk. All investments held at year-end are reported above.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

#### 4. CAPITAL ASSETS

Capital asset activity for the year was as follows:

	<u>Balance January 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2021</u>
<b>Governmental Activities</b>				
<b>Capital assets, not being depreciated</b>				
Land	\$10,243,137	\$ 304,908	\$ -	\$10,548,045
<b>Capital assets, being depreciated</b>				
Land improvements	11,483,658	366,662	-	11,850,320
Infrastructure	1,400,000	-	-	1,400,000
Buildings and improvements	12,260,578	386,771	-	12,647,349
Furniture and equipment	1,649,951	118,723	63,543	1,705,131
Vehicles	2,352,252	119,583	32,015	2,439,820
Total capital assets, being depreciated	29,146,439	991,739	95,558	30,042,620
Less accumulated depreciation for				
Land improvements	7,070,031	379,942	-	7,449,973
Infrastructure	980,000	28,000	-	1,008,000
Buildings and improvements	4,505,558	346,499	-	4,852,057
Furniture and equipment	1,001,291	98,403	63,543	1,036,151
Vehicles	948,717	122,007	32,015	1,038,709
Total accumulated depreciation	14,505,597	974,851	95,558	15,384,890
<b>Net capital assets, being depreciated</b>	<b>14,640,842</b>	<b>16,888</b>	<b>-</b>	<b>14,657,730</b>
<b>Governmental Activities capital assets, net</b>	<b>\$24,883,979</b>	<b>\$321,796</b>	<b>\$ -</b>	<b>\$25,205,775</b>
<b>Component Unit</b>				
<b>Capital assets, not being depreciated</b>				
Land	\$ 59,366	\$ -	\$ -	\$ 59,366
Construction in progress	-	-	-	-
Total capital assets, not being depreciated	59,366	-	-	59,366
<b>Capital assets being depreciated</b>				
Land improvements	8,543,173	32,622	-	8,575,795
Furniture and equipment	50,046	-	-	50,046
Vehicles	29,900	30,435	-	60,335
Total capital assets, being depreciated	8,623,119	63,057	-	8,686,176
Less accumulated depreciation for				
Land improvements	3,978,267	305,631	-	4,283,898
Furniture and equipment	15,739	5,004	-	20,743
Vehicles	11,194	9,024	-	20,218
Total accumulated depreciation	4,005,200	319,659	-	4,324,859
<b>Net capital assets, being depreciated</b>	<b>4,617,919</b>	<b>(256,602)</b>	<b>-</b>	<b>4,361,317</b>
<b>Component Unit capital assets, net</b>	<b>\$4,677,285</b>	<b>\$(256,602)</b>	<b>\$ -</b>	<b>\$4,420,683</b>

**CASCADE CHARTER TOWNSHIP**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

Depreciation expense was charged to functions/programs of the primary government as follows:

<b>Governmental Activities</b>	
General government	\$278,572
Public safety	223,118
Recreation and cultural	473,161
	<u>          </u>
<b>Total depreciation expense - governmental activities</b>	<b><u>\$974,851</u></b>

**5. INTERFUND TRANSACTIONS**

Transfers in and out for the year are as follows:

<b>Transfers out</b>	<b>Transfers in</b>			<b>Total</b>
	<b>General fund</b>	<b>Fire fund</b>	<b>Non-major funds</b>	
General fund	\$ -	\$400,000	\$ 41,875	\$441,875
Fire fund	-	-	2,000	2,000
Police fund	-	-	-	-
Pathways	50,974	-	-	50,974
Inspections fund	119,831	-	-	119,831
Open space fund	-	-	322,858	322,858
	<b><u>\$170,805</u></b>	<b><u>\$400,000</u></b>	<b><u>\$366,733</u></b>	<b><u>\$937,538</u></b>

Transfers are used to (1) move unrestricted revenues collected in the general fund to finance capital and other various programs accounted for in other funds in accordance with budgetary authorizations and (2) move funds as provided for in the budget.

Amounts due to non-major funds from the general fund represent amounts allocated to the fund but not yet paid.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

#### 6. LONG-TERM DEBT

The following is a summary of the debt of the Township for the year ended December 31, 2021:

	<u>Balance January 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2021</u>	<u>Due Within One Year</u>
\$2,739,000 General Obligation Refunding Bonds of 2017; due in annual installments of \$29,000 to \$321,000 plus interest at 1.94% through May 2028	\$2,401,000	\$ -	\$279,000	\$2,122,000	\$284,000
\$426,769 2018 Pension conversion obligation; due in annual installments ranging from \$85,579 to \$3,356 through December 2021	3,356	-	3,356	-	-
<b>Total Long-Term Debt</b>	<b>2,404,356</b>	<b>-</b>	<b>282,356</b>	<b>2,122,000</b>	<b>284,000</b>
Accrued compensated absences	311,636	-	45,948	265,688	11,026
<b>Total Governmental Activities</b>	<b>\$2,715,992</b>	<b>\$ -</b>	<b>\$328,304</b>	<b>\$2,387,688</b>	<b>\$295,026</b>
<b>Component Unit</b>					
<b>Downtown Development Authority</b>					
\$800,000 Installment note payable; due in annual installments of \$60,000 to \$103,000 plus interest at 1.90-3.65% through Oct. 2020	\$738,700	\$ -	\$70,000	\$668,700	\$75,000

The annual requirements to amortize all debt outstanding (excluding accrued compensated absences) as of December 31, 2021, are as follows:

<u>Year Ending December 31</u>	<u>Governmental Activities</u>		<u>Component Units</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 284,000	\$ 38,412	\$ 75,000	\$ 21,775
2023	293,000	32,816	75,000	15,338
2024	297,000	27,093	80,000	16,900
2025	305,000	21,253	80,000	14,300
2026	307,000	15,316	85,000	11,700
2027-2030	636,000	12,417	273,700	18,038
<b>Total</b>	<b>\$2,122,000</b>	<b>\$147,307</b>	<b>\$668,700</b>	<b>\$98,051</b>

All outstanding debt of the Township is considered private placement debt.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

#### 7. PENSION PLANS

##### Defined Benefit Pension Plan

The Township participates in the Municipal Employees Retirement System of Michigan (MERS). MERS is an agent multiple employer, statewide public employee pension plan established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine-member Retirement Board. MERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained accessing the MERS website at [www.mersofmich.com](http://www.mersofmich.com).

##### Benefits Provided

Only full-time employees participate in the plan. Benefits provided include a multiplier of 2.0 times final average compensation with a vesting period of 8 years. Normal retirement age is 60 with early retirement at 55 with 25 years of service with various benefits. Benefits are calculated using final average compensation of 5 years.

Benefit terms provide for annual cost-of-living adjustments to each employee's retirement allowance subsequent to the employee's retirement date. The annual adjustments are 2.5%.

Membership of the defined benefit plan consisted of the following at the date of the latest actuarial valuation (December 31, 2020):

Active plan members	28
Inactive employees entitled but not yet receiving benefits	7
Inactive employees or beneficiaries currently receiving benefits	<u>23</u>
Total	<u>58</u>

The defined benefit plan was closed to new entrants during the year ended December 31, 2018 and participants were offered a one-time incentive to convert from the defined benefit plan to the defined contribution plan.

##### Contributions

The Township is required to contribute at an actuarially determined amount, which for the current year was \$21,908 per month. Contributions are determined based on participating employees. Participating employees are required to contribute 10.73% of gross wages to the Plan. The contribution requirements of the Township are established and may be amended by the MERS Retirement Board. The contribution requirements of employees are established and may be amended by labor agreements.

##### Net Pension Liability

The employer's net pension liability was measured as of December 31, 2021, with the total pension liability used to calculate the net pension liability was determined by an annual actuarial valuation as of December 31, 2020.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

The total pension liability calculated in the December 31, 2020 annual actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 2.5%

Salary Increases: base wage inflation of 3.00% in the long-term (plus merit and longevity from 0 to 11% based on age)

Investment rate of return: 7.35%, net of investment expense, including inflation

Mortality rates used for non-disabled plan member were based on a weighted blend of RP-2014 mortality tables of a 50% Male and 50% Female blend. Mortality rates used for disabled plan member were based on a blend of RP-2014 disabled retiree mortality tables of a 50% Male and 50% Female blend of disabled retirees

The actuarial assumptions used in the valuation were based on the results of the most recent actuarial experience study.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>	<u>Expected Money Weighted Rate of Return*</u>
Global Equity	60.0%	7.75%	3.15%
Global Fixed Income	20.0%	3.75%	0.25%
Private investments	20.0%	9.75%	1.45%
Inflation			2.50%
Administrative fee			0.25%
Investment rate of return			<u>7.60%</u>

Discount rate. The discount rate used to measure the total pension liability is 7.60%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

#### Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance at December 31, 2020	\$11,783,180	\$9,531,287	\$2,251,893
Changes for the Year:			
Service cost	143,934	-	143,934
Interest	876,808	-	876,808
Change in benefits	-	-	-
Difference between expected and actual experience	225,826	-	225,826
Change in assumptions	414,112	-	414,112
Contributions: employer	-	232,044	(232,044)
Contributions: employee	-	106,555	(106,555)
Net investment Income	-	1,335,395	(1,335,395)
Benefit payments, including refunds	(636,398)	(636,398)	-
Administrative expense	-	(15,324)	15,324
Other changes	(3,420)	-	(3,420)
Net changes	1,020,862	1,022,272	(1,410)
Balance at December 31, 2021	<u>\$12,804,042</u>	<u>\$10,553,559</u>	<u>\$2,250,483</u>

#### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the employer, calculated using the discount rate of 7.60%, as well as what the employer's net pension liability would be using a discount rate that is 1 percentage point lower (6.60%) or higher (8.60%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
Total Pension Liability	\$14,204,871	\$12,804,042	\$11,627,162
Fiduciary Net Position	10,553,559	10,553,559	10,553,559
Net Pension Liability	<u>\$ 3,651,312</u>	<u>\$ 2,250,483</u>	<u>\$1,073,603</u>

#### Pension Expense and Deferred Outflows of Resources Related to Pensions

For the year ended December 31, 2021 the employer recognized pension expense of \$19,286. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences in experience	\$144,707	\$ -
Differences in assumptions	408,509	-
Excess (deficit) investment returns	-	717,634
Total	<u>\$553,216</u>	<u>\$717,634</u>

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

Amounts reported as deferred outflows and inflows of resources related to the pension will be recognized in pension expense as follows:

2022	\$ 249,567
2023	(75,184)
2024	(214,217)
2025	(124,584)
2026	-
Thereafter	-
Total	<u>\$(164,418)</u>

#### Defined Contribution Pension Plans

The Township maintains a defined contribution plan administered by an insurance company. The Township contributes 10 percent of each eligible employee's salary to the plan. Employees are also able to make additional voluntary contributions. Plan provision and contribution requirements are established and may be amended by the Board. The Township's contribution for 2021 was \$15,725.

The Township also maintains a defined contribution plan administered by MERS. Depending on hire date, the Township contributes 5 to 6 percent of each eligible employee's salary to the plan and will match an additional 5 to 6 percent of each eligible employee's salary. Plan provision and contribution requirements are established and may be amended by the Board. The Township's contribution for 2021 was \$285,638 and the employees' contribution was \$140,010.

#### 8. LEASE AGREEMENT

The Township renewed an agreement in 2016, which provides for the leasing of the Cascade Dam to a private company for the purpose of generating and selling hydroelectric power. The original lease expired in 2018 and was automatically be extended for an additional 18 years through 2036. In years 2020 through 2029, the annual base rental is \$70,000 and from 2030 to 2036 the annual base rental will be \$72,000. The annual maintenance reserve fee will continue to be \$5,000 through the term of the new lease agreement. This is collected by the Township General Fund; \$40,000 plus the \$5,000 maintenance reserve fee is set aside each year in the Cascade Dam Major Repair Fund. At December 31, 2021, the Cascade Dam Major Repair Fund has accumulated \$563,145.

#### 9. CONTINGENT LIABILITIES

In the normal course of its operations, the Township has become a party in various legal actions, including property tax appeals. Management of the Township is of the opinion that the outcome of such actions will not have a material effect on the financial position of the Township.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies, principally the federal and state government. Any disallowed claims, including amounts already collected, may constitute a liability to the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the Township expects such amounts, if any, to be immaterial.

# CASCADE CHARTER TOWNSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

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#### 10. TAX ABATEMENTS

The Township entered into property tax abatement agreements with local businesses under the Plant Rehabilitation and Industrial Development Districts Act, (known as the Industrial Facilities Exemption) PA 198 of 1974, as amended, provides a tax incentive to manufacturers to enable renovation and expansion of aging facilities, assist in the building of new facilities, and to promote the establishment of high-tech facilities. An Industrial Facilities Exemption (IFE) certificate entitles the facility to exemption from ad valorem real and/or personal property taxes for a term of 12 years as determined by the local unit of government. The agreements entered into by the Township include claw back provisions should the recipient of the tax abatement fail to fully meet its commitments, such as employment levels and timelines for relocation. The IFE is computed at half the local property tax millage rate. This amounts to a reduction in property taxes of approximately 50%.

For the year ended December 31, 2021 the Township abated property tax revenues of approximately \$62,000.

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**CASCADE CHARTER TOWNSHIP**

**GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Budget Amounts		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property taxes	\$ 2,359,895	\$ 2,364,557	\$ 2,370,242	\$ 5,685
Licenses and permits	406,550	406,550	402,070	(4,480)
Federal	-	-	15,701	15,701
State	1,591,396	1,746,801	1,875,373	128,572
Charges for services	111,000	101,000	90,071	(10,929)
Interest	261,400	261,400	222,998	(38,402)
Miscellaneous	135,426	115,426	113,201	(2,225)
<b>Total revenues</b>	<u>4,865,667</u>	<u>4,995,734</u>	<u>5,089,656</u>	<u>93,922</u>
<b>Expenditures</b>				
Current				
General government				
Township board	63,626	64,465	60,315	4,150
Supervisor	273,813	250,379	233,938	16,441
Manager	14,440	21,940	18,032	3,908
Clerk	106,011	106,984	73,447	33,537
Treasurer	146,675	150,315	140,623	9,692
Assessor	289,412	292,149	263,414	28,735
Elections	40,220	40,220	17,633	22,587
Buildings and grounds	583,329	608,961	533,679	75,282
Cemetery	21,000	21,000	6,151	14,849
Administration	665,465	764,693	735,766	28,927
Public works				
Drains	27,900	27,900	24,480	3,420
Road construction and maintenance	433,300	1,133,300	936,629	196,671
Street lighting	135,000	135,000	142,854	(7,854)
Waste collection	85,400	85,400	57,371	28,029
Community and economic development				
Planning commission	332,540	341,147	271,429	69,718
Building and zoning	21,500	21,500	34,516	(13,016)
Culture and recreation				
Parks and recreation	83,120	83,120	55,781	27,339
Historical	11,650	11,650	11,532	118
Other	923,745	804,084	734,103	69,981
Capital outlay	408,470	718,470	609,213	109,257
<b>Total expenditures</b>	<u>4,666,616</u>	<u>5,682,677</u>	<u>4,960,906</u>	<u>721,771</u>
Revenues over (under) expenditures	<u>199,051</u>	<u>(686,943)</u>	<u>128,750</u>	<u>815,693</u>
Other financing sources (uses)				
Transfers in	191,336	150,974	170,805	19,831
Transfers out	(441,500)	(441,500)	(441,875)	(375)
Total other financing sources (uses)	<u>(250,164)</u>	<u>(290,526)</u>	<u>(271,070)</u>	<u>19,456</u>
Net changes in fund balances	(51,113)	(977,469)	(142,320)	835,149
<b>Fund balances, beginning of year</b>	<u>6,909,939</u>	<u>6,909,939</u>	<u>6,909,939</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 6,858,826</u>	<u>\$ 5,932,470</u>	<u>\$ 6,767,619</u>	<u>\$ 835,149</u>

# CASCADE CHARTER TOWNSHIP

## FIRE SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Property taxes	\$ 2,188,406	\$ 2,188,548	\$ 2,185,490	\$ (3,058)
State	-	-	4,860	4,860
Interest	40,000	40,000	21,194	(18,806)
Miscellaneous	1,000	1,054	5,717	4,663
<b>Total revenues</b>	<u>2,229,406</u>	<u>2,229,602</u>	<u>2,217,261</u>	<u>(12,341)</u>
<b>Expenditures</b>				
Current				
Public safety	2,804,566	2,933,001	2,938,574	(5,573)
Capital outlay	141,250	326,250	278,748	47,502
<b>Total expenditures</b>	<u>2,945,816</u>	<u>3,259,251</u>	<u>3,217,322</u>	<u>41,929</u>
Revenues over (under) expenditures	<u>(716,410)</u>	<u>(1,029,649)</u>	<u>(1,000,061)</u>	<u>29,588</u>
Other financing sources (uses)				
Transfers in	444,323	444,323	400,000	44,323
Transfers out	(2,000)	(2,000)	(2,000)	-
Total other financing sources (uses)	<u>442,323</u>	<u>442,323</u>	<u>398,000</u>	<u>44,323</u>
Net changes in fund balances	(274,087)	(587,326)	(602,061)	73,911
<b>Fund balances, beginning of year</b>	<u>2,355,600</u>	<u>2,355,600</u>	<u>2,355,600</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 2,081,513</u>	<u>\$ 1,768,274</u>	<u>\$ 1,753,539</u>	<u>\$ 73,911</u>

# CASCADE CHARTER TOWNSHIP

## POLICE SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Property taxes	\$ 764,127	\$ 764,127	\$ 762,834	\$ (1,293)
Interest	12,000	12,000	10,863	(1,137)
<b>Total revenues</b>	<u>776,127</u>	<u>776,127</u>	773,697	(2,430)
<b>Expenditures</b>				
Current				
Public safety	<u>690,400</u>	<u>690,400</u>	<u>676,843</u>	<u>13,557</u>
Revenues over (under) expenditures	85,727	85,727	96,854	11,127
Other financing sources (uses)				
Transfers out	<u>40,362</u>	-	-	-
Net changes in fund balances	126,089	85,727	96,854	11,127
<b>Fund balances, beginning of year</b>	<u>1,565,959</u>	<u>1,565,959</u>	<u>1,565,959</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 1,692,048</u>	<u>\$ 1,651,686</u>	<u>\$ 1,662,813</u>	<u>\$ 11,127</u>

**CASCADE CHARTER TOWNSHIP**

**THORNAPPLE RIVER SAD SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
<b>Total revenues</b>	-	-	-	-
<b>Expenditures</b>				
Capital outlay	-	-	-	-
Net changes in fund balances	-	-	-	-
<b>Fund balances, beginning of year</b>	-	-	-	-
<b>Fund balances, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# CASCADE CHARTER TOWNSHIP

## LIBRARY SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Property taxes	\$ 253,902	\$ 254,648	\$ 254,318	\$ (330)
Local	32,870	32,870	32,870	-
Interest	16,000	16,000	15,299	(701)
<b>Total revenues</b>	<u>302,772</u>	<u>303,518</u>	<u>302,487</u>	<u>(1,031)</u>
<b>Expenditures</b>				
Current				
Culture and recreation	255,071	257,079	228,001	29,078
Capital outlay	26,000	26,000	-	26,000
<b>Total expenditures</b>	<u>281,071</u>	<u>283,079</u>	<u>228,001</u>	<u>55,078</u>
Net changes in fund balances	21,701	20,439	74,486	54,047
<b>Fund balances, beginning of year</b>	<u>2,166,582</u>	<u>2,166,582</u>	<u>2,166,582</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 2,188,283</u>	<u>\$ 2,187,021</u>	<u>\$ 2,241,068</u>	<u>\$ 54,047</u>

**CASCADE CHARTER TOWNSHIP**

**PATHWAYS SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Property taxes	\$ 594,499	\$ 596,515	\$ 596,002	\$ (513)
Interest	10,500	10,500	8,890	(1,610)
<b>Total revenues</b>	<u>604,999</u>	<u>607,015</u>	<u>604,892</u>	<u>(2,123)</u>
<b>Expenditures</b>				
Current				
Culture and recreation	33,300	33,300	31,326	1,974
Capital outlay	134,000	621,000	653,630	(32,630)
<b>Total expenditures</b>	<u>167,300</u>	<u>654,300</u>	<u>684,956</u>	<u>(30,656)</u>
Revenues over (under) expenditures	437,699	(47,285)	(80,064)	(32,779)
Other financing sources (uses)				
Transfers out	50,974	(50,974)	(50,974)	-
Net changes in fund balances	488,673	(98,259)	(131,038)	(32,779)
<b>Fund balances, beginning of year</b>	<u>660,037</u>	<u>660,037</u>	<u>660,037</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 1,148,710</u>	<u>\$ 561,778</u>	<u>\$ 528,999</u>	<u>\$ (32,779)</u>

# CASCADE CHARTER TOWNSHIP

## INSPECTIONS SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 1,702,550	\$ 1,752,840	\$ 2,006,781	\$ 253,941
Interest	35,000	35,000	37,464	2,464
Miscellaneous	1,500	6,434	7,054	620
<b>Total revenues</b>	<u>1,739,050</u>	<u>1,794,274</u>	<u>2,051,299</u>	<u>257,025</u>
<b>Expenditures</b>				
Current				
Public safety	1,783,180	1,798,496	1,723,231	75,265
Capital outlay	60,250	131,301	107,132	24,169
<b>Total expenditures</b>	<u>1,843,430</u>	<u>1,929,797</u>	<u>1,830,363</u>	<u>99,434</u>
Revenues over (under) expenditures	(104,380)	(135,523)	220,936	356,459
Other financing sources (uses)				
Transfers out	(100,000)	(100,000)	(119,831)	(19,831)
Net changes in fund balances	(204,380)	(235,523)	101,105	336,628
<b>Fund balances, beginning of year</b>	<u>2,755,204</u>	<u>2,755,204</u>	<u>2,755,204</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 2,550,824</u>	<u>\$ 2,519,681</u>	<u>\$ 2,856,309</u>	<u>\$ 336,628</u>

**CASCADE CHARTER TOWNSHIP**

**CORONAVIRUS GRANTS SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Federal	\$ -	\$ -	\$ 79,452	\$ 79,452
Interest	-	-	903	903
<b>Total revenues</b>	-	-	80,355	80,355
<b>Expenditures</b>				
Current				
General government	-	-	57,764	(57,764)
Net changes in fund balances	-	-	22,591	22,591
<b>Fund balances, beginning of year</b>	709	709	709	-
<b>Fund balances, end of year</b>	<u>\$ 709</u>	<u>\$ 709</u>	<u>\$ 23,300</u>	<u>\$ 22,591</u>

# CASCADE CHARTER TOWNSHIP

## OPEN SPACE SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Property taxes	\$ 389,411	\$ 390,556	\$ 389,974	\$ (582)
Interest	1,500	1,500	(172)	(1,672)
<b>Total revenues</b>	390,911	392,056	389,802	(2,254)
<b>Expenditures</b>				
Current				
Culture and recreation	25,050	26,050	19,736	6,314
Revenues over (under) expenditures	365,861	366,006	370,066	4,060
Other financing sources (uses)				
Transfers out	(322,873)	(322,873)	(322,858)	15
Net changes in fund balances	42,988	43,133	47,208	4,075
<b>Fund balances, beginning of year</b>	766,856	766,856	766,856	-
<b>Fund balances, end of year</b>	<u>\$ 809,844</u>	<u>\$ 809,989</u>	<u>\$ 814,064</u>	<u>\$ 4,075</u>

**CASCADE CHARTER TOWNSHIP**

**DEFINED BENEFIT PENSION PLAN  
SCHEDULE OF CHANGES IN EMPLOYERS NET PENSION  
LIABILITY AND RELATED RATIOS**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Total pension liability</b>							
Service cost	\$ 232,044	\$ 269,359	\$ 301,620	\$ 324,267	\$ 152,708	\$ 150,811	143,934
Interest	672,517	697,204	813,553	830,058	890,346	860,959	876,808
Changes in benefit terms	-	-	-	-	(24,411)	(24,999)	-
Difference between expected and actual experience	-	360,728	(407,538)	13,247	(844,453)	(25,485)	225,826
Changes in assumptions	-	568,066	-	-	-	397,302	414,112
Benefit payments including employee refunds	(347,736)	(337,024)	(460,299)	(702,280)	(484,793)	(567,082)	(636,398)
Other	(17,508)	(58,461)	68,638	265,356	(14,651)	21,554	(3,420)
<b>Net change in total pension liability</b>	539,317	1,499,872	315,974	730,648	(325,254)	813,060	1,020,862
<b>Total pension liability, beginning of year</b>	<u>8,209,563</u>	<u>8,748,880</u>	<u>10,248,752</u>	<u>10,564,726</u>	<u>11,295,374</u>	<u>10,970,120</u>	<u>11,783,180</u>
<b>Total pension liability, end of year</b>	<u>\$ 8,748,880</u>	<u>\$ 10,248,752</u>	<u>\$ 10,564,726</u>	<u>\$ 11,295,374</u>	<u>\$ 10,970,120</u>	<u>\$ 11,783,180</u>	<u>\$ 12,804,042</u>
<b>Plan fiduciary net position</b>							
Contributions-employer	\$ 232,013	\$ 245,343	\$ 290,039	\$ 305,411	\$ 176,094	\$ 191,435	232,044
Contributions-employee	117,128	123,282	124,705	120,780	110,976	115,847	106,555
Net investment income	(105,931)	776,510	1,004,690	(324,408)	1,065,789	1,099,520	1,335,395
Benefit payments including employee refunds	(347,736)	(337,024)	(460,299)	(702,280)	(484,793)	(567,082)	(636,398)
Administrative expense	(15,175)	(15,315)	(15,897)	(16,413)	(18,365)	(17,467)	(15,324)
<b>Net change in plan fiduciary net position</b>	(119,701)	792,796	943,238	(616,910)	849,701	822,253	1,022,272
<b>Plan fiduciary net position, beginning of year</b>	<u>6,859,910</u>	<u>6,740,209</u>	<u>7,533,005</u>	<u>8,476,243</u>	<u>7,859,333</u>	<u>8,709,034</u>	<u>9,531,287</u>
<b>Plan fiduciary net position, end of year</b>	<u>\$ 6,740,209</u>	<u>\$ 7,533,005</u>	<u>\$ 8,476,243</u>	<u>\$ 7,859,333</u>	<u>\$ 8,709,034</u>	<u>\$ 9,531,287</u>	<u>\$ 10,553,559</u>
<b>Employer net pension liability</b>	<u>\$ 2,008,671</u>	<u>\$ 2,715,747</u>	<u>\$ 2,088,483</u>	<u>\$ 3,436,041</u>	<u>\$ 2,261,086</u>	<u>\$ 2,251,893</u>	<u>\$ 2,250,483</u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	77%	74%	80%	70%	79%	81%	82%
<b>Covered employee payroll</b>	\$ 2,047,653	\$ 2,314,281	\$ 2,474,196	\$ 2,626,444	\$ 1,656,630	\$ 1,570,546	1,463,208
<b>Employer's net pension liability as a percentage of covered employee payroll</b>	98%	117%	84%	131%	136%	143%	154%

**CASCADE CHARTER TOWNSHIP**  
**DEFINED BENEFIT PENSION PLAN**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	2015	2016	2017	2018	2019	2020	2021
Actuarial determined contributions	\$ 232,013	\$ 245,343	\$ 290,039	\$ 305,411	\$ 176,094	\$ 191,435	\$ 232,044
Contributions in relation to the actuarially determined contribution	<u>232,013</u>	<u>245,343</u>	<u>290,039</u>	<u>305,411</u>	<u>176,094</u>	<u>191,435</u>	<u>232,044</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 2,047,653	\$ 2,314,281	\$ 2,474,196	\$ 2,626,444	\$ 1,656,630	\$ 1,570,546	\$ 1,463,208
Contributions as a percentage of covered employee payroll	11.3%	10.6%	11.7%	11.6%	10.6%	12.2%	15.9%

**Notes to schedule**

Actuarial cost method	Entry Age
Amortization method	Level percentage of payroll, open
Remaining amortization period	25 years
Asset valuation method	5 year smoothed
Inflation	2.50%
Salary increases	3.00% (3.75% for 2015 through 2019)
Investment rate of return	7.35% (7.75% for 2015 through 2019)
Retirement age	Varies depending on plan adoption
Mortality	50% female/ 50% male RP-2014 mortality table

**Notes to required supplementary information**

**Budgets and Budgetary Accounting**

The Township adopts annual budgets for the general and special revenue funds fund following the GAAP basis of accounting. Unexpended appropriations lapse at year-end.

**Pension Schedules**

Pension schedules are being accumulated prospectively until ten years of data is presented.

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**CASCADE CHARTER TOWNSHIP**

**NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET**

**DECEMBER 31, 2021**

	Special Revenue Funds				Debt Service Fund	Permanent	Total
	Cascade Dam Major Repair	Improvement Revolving	Laraway Lake SAD	Hazmat	Building Authority	Cemetery Perpetual Care	
<b>Assets</b>							
Cash and pooled investments	\$ 563,145	\$ 2,289,812	\$ 7,046	\$ 43,837	\$ -	\$ 126,306	\$ 3,030,146
Receivables							
Accounts	-	8,575	-	-	-	-	8,575
Special assessments	-	444,134	108,704	-	-	-	552,838
<b>Total assets</b>	<b>\$ 563,145</b>	<b>\$ 2,742,521</b>	<b>\$ 115,750</b>	<b>\$ 43,837</b>	<b>\$ -</b>	<b>\$ 126,306</b>	<b>\$ 3,591,559</b>
<b>Liabilities and fund balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ -	\$ 41,421	\$ -	\$ -	\$ -	\$ -	\$ 41,421
<b>Total liabilities</b>	<b>-</b>	<b>41,421</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,421</b>
<b>Deferred inflows of resources</b>							
Unavailable revenue	-	459,456	115,750	-	-	-	575,206
<b>Fund balances</b>							
Nonspendable							
Cemetery trust	-	-	-	-	-	112,729	112,729
Restricted							
Capital improvements	563,145	2,241,644	-	43,837	-	-	2,848,626
Committed							
Cemetery trust	-	-	-	-	-	13,577	13,577
<b>Total fund balances</b>	<b>563,145</b>	<b>2,241,644</b>	<b>-</b>	<b>43,837</b>	<b>-</b>	<b>126,306</b>	<b>2,974,932</b>
<b>Total liabilities and fund balances</b>	<b>\$ 563,145</b>	<b>\$ 2,742,521</b>	<b>\$ 115,750</b>	<b>\$ 43,837</b>	<b>\$ -</b>	<b>\$ 126,306</b>	<b>\$ 3,591,559</b>

**CASCADE CHARTER TOWNSHIP**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Special Revenue Funds				Debt Service Fund	Permanent	Total
	Cascade Dam Repair	Major Improvement Revolving	Laraway Lake SAD	Hazmat	Building Authority	Cemetery Perpetual Care	
<b>Revenues</b>							
Charges for services	-	-	-	4,000	-	5,360	9,360
Interest	6,898	23,333	-	114	-	497	30,842
Miscellaneous	5,000	251,573	-	-	-	-	256,573
<b>Total revenues</b>	<u>11,898</u>	<u>274,906</u>	<u>-</u>	<u>4,114</u>	<u>-</u>	<u>5,857</u>	<u>296,775</u>
<b>Expenditures</b>							
Current							
Public safety	-	-	-	548	-	-	548
Debt service							
Principal	-	-	-	-	279,000	-	279,000
Interest	-	-	-	-	43,858	-	43,858
Capital outlay	-	113,380	-	55	-	-	113,435
<b>Total expenditures</b>	<u>-</u>	<u>113,380</u>	<u>-</u>	<u>603</u>	<u>322,858</u>	<u>-</u>	<u>436,841</u>
Revenues over (under) expenditures	11,898	161,526	-	3,511	(322,858)	5,857	(140,066)
Other financing sources (uses)							
Transfers in	40,000	-	-	2,000	322,858	1,875	366,733
Total other financing sources (uses)	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>322,858</u>	<u>1,875</u>	<u>366,733</u>
Net changes in fund balances	51,898	161,526	-	5,511	-	7,732	226,667
<b>Fund balances, beginning of year</b>	<u>511,247</u>	<u>2,080,118</u>	<u>-</u>	<u>38,326</u>	<u>-</u>	<u>118,574</u>	<u>2,748,265</u>
<b>Fund balances, end of year</b>	<u>\$ 563,145</u>	<u>\$ 2,241,644</u>	<u>\$ -</u>	<u>\$ 43,837</u>	<u>\$ -</u>	<u>\$ 126,306</u>	<u>\$ 2,974,932</u>

**CASCADE CHARTER TOWNSHIP**

**CASCADE DAM MAJOR REPAIR SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 8,000	\$ 8,000	\$ 6,898	\$ (1,102)
Miscellaneous	5,000	5,000	5,000	-
<b>Total revenues</b>	13,000	13,000	11,898	(1,102)
<b>Expenditures</b>				
Capital outlay	85,000	85,000	-	85,000
Revenues over (under) expenditures	(72,000)	(72,000)	11,898	83,898
Other financing sources (uses)				
Transfers in	40,000	40,000	40,000	-
Net changes in fund balances	(32,000)	(32,000)	51,898	83,898
<b>Fund balances, beginning of year</b>	511,247	511,247	511,247	-
<b>Fund balances, end of year</b>	<u>\$ 479,247</u>	<u>\$ 479,247</u>	<u>\$ 563,145</u>	<u>\$ 83,898</u>

# CASCADE CHARTER TOWNSHIP

## IMPROVEMENT REVOLVING SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ 21,000	\$ 21,000	\$ 23,333	\$ 2,333
Miscellaneous	<u>220,000</u>	<u>220,000</u>	<u>251,573</u>	<u>31,573</u>
<b>Total revenues</b>	241,000	241,000	274,906	33,906
<b>Expenditures</b>				
Current				
Capital outlay	<u>38,500</u>	<u>322,500</u>	<u>113,380</u>	<u>209,120</u>
Net changes in fund balances	202,500	(81,500)	161,526	243,026
<b>Fund balances, beginning of year</b>	<u>2,080,118</u>	<u>2,080,118</u>	<u>2,080,118</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 2,282,618</u>	<u>\$ 1,998,618</u>	<u>\$ 2,241,644</u>	<u>\$ 243,026</u>

**CASCADE CHARTER TOWNSHIP**

**LARAWAY LAKE SAD SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Interest	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
<b>Total revenues</b>	-	-	-	-
<b>Expenditures</b>				
Capital outlay	-	-	-	-
Net changes in fund balances	-	-	-	-
<b>Fund balances, beginning of year</b>	-	-	-	-
<b>Fund balances, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# CASCADE CHARTER TOWNSHIP

## HAZMAT SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Budget Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 4,000	\$ 4,000	\$ 4,000	\$ -
Interest	120	120	114	(6)
<b>Total revenues</b>	<u>4,120</u>	<u>4,120</u>	<u>4,114</u>	<u>(6)</u>
<b>Expenditures</b>				
Current				
Public safety	5,000	5,000	548	4,452
Capital outlay	3,000	3,000	55	2,945
<b>Total expenditures</b>	<u>8,000</u>	<u>8,000</u>	<u>603</u>	<u>7,397</u>
Revenues over (under) expenditures	(3,880)	(3,880)	3,511	7,391
Other financing sources (uses)				
Transfers in	2,000	2,000	2,000	-
Net changes in fund balances	(1,880)	(1,880)	5,511	7,391
<b>Fund balances, beginning of year</b>	<u>38,326</u>	<u>38,326</u>	<u>38,326</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 36,446</u>	<u>\$ 36,446</u>	<u>\$ 43,837</u>	<u>\$ 7,391</u>

# CASCADE CHARTER TOWNSHIP

## GENERAL FUND COMPARATIVE BALANCE SHEET

*DECEMBER 31, 2021 and 2020*

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 7,318,552	\$ 7,887,895
Receivables		
Accounts	130,290	91,482
Taxes	1,013,991	1,020,203
Due from other funds	-	9,726
Due from other governments	638,842	258,491
Prepaid items	<u>38,100</u>	<u>34,632</u>
<b>Total assets</b>	<u>\$ 9,139,775</u>	<u>\$ 9,302,429</u>
<b>Liabilities, deferred inflows of resources and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 108,808	\$ 511,550
Accrued payroll and benefits	<u>53,868</u>	<u>59,125</u>
<b>Total liabilities</b>	<u>162,676</u>	<u>570,675</u>
<b>Deferred inflows of resources</b>		
Unavailable revenue	<u>2,209,480</u>	<u>1,821,815</u>
<b>Fund balances</b>		
Nonspendable		
Prepaid items	38,100	34,632
Committed		
Unfunded pension liability	499,543	499,543
Facility Improvements	248,155	450,145
Assigned		
Future years expenditures	-	1,229,570
Unassigned	<u>5,981,821</u>	<u>4,696,049</u>
<b>Total fund balances</b>	<u>6,767,619</u>	<u>6,909,939</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 9,139,775</u>	<u>\$ 9,302,429</u>

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# CASCADE CHARTER TOWNSHIP

## GENERAL FUND COMPARATIVE SCHEDULE OF REVENUES

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Property taxes		
Current property taxes	\$ 1,622,533	\$ 1,574,610
Street lighting assessment	77,957	77,350
Delinquent property taxes	3,886	2,902
Industrial facilities taxes	17,331	11,888
Interest and penalties on taxes	6,139	3,206
Tax administration fees	642,396	674,710
Total property taxes	<u>2,370,242</u>	<u>2,344,666</u>
Licenses and permits		
Cablevision fees	401,939	406,556
Dog licenses	81	153
Other permits	50	-
Total licenses and permits	<u>402,070</u>	<u>406,709</u>
Federal grants	<u>15,701</u>	<u>-</u>
State		
Sales taxes	1,852,968	1,592,881
PA 48/Metro Authority	22,405	17,477
Total state	<u>1,875,373</u>	<u>1,610,358</u>
Charges for services		
Planning and zoning fees	14,873	42,558
Summer tax collection fees	26,421	26,001
P.A. 198 tax application fees	2,000	1,000
Yard waste bag fees	-	872
Sewer and water implementation fees	25,302	37,289
Grave openings	17,240	10,915
Passport application fees	4,235	10,955
Total charges for services	<u>90,071</u>	<u>129,590</u>
Interest		
Interest on deposits and investments	50,204	163,072
Rental income	172,794	174,662
Total interest	<u>222,998</u>	<u>337,734</u>
Miscellaneous		
Sale of assets	50	2,538
Contributions	103,280	103,426
Park income	8,230	4,320
Reimbursements	-	26,823
Refunds and rebates	-	5,946
Other	1,641	23,985
Total miscellaneous	<u>113,201</u>	<u>167,038</u>
<b>Total revenues</b>	<u>\$ 5,089,656</u>	<u>\$ 4,996,095</u>

**CASCADE CHARTER TOWNSHIP**

**GENERAL FUND  
COMPARATIVE SCHEDULE OF EXPENDITURES**

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

<b>Expenditures</b>	<u>2021</u>	<u>2020</u>
Current		
General government		
Township board		
Personnel services	\$ 41,222	\$ 39,834
Other services and charges	19,093	20,783
Total township board	<u>60,315</u>	<u>60,617</u>
Supervisor		
Personnel services	220,282	217,142
Other services and charges	12,432	6,707
Capital outlay	1,224	-
Total supervisor	<u>233,938</u>	<u>223,849</u>
Manager		
Other services and charges	<u>18,032</u>	<u>6,296</u>
Clerk		
Personnel services	68,135	90,686
Other services and charges	5,312	6,429
Total clerk	<u>73,447</u>	<u>97,115</u>
Treasurer		
Personnel services	132,827	127,775
Other services and charges	4,530	3,567
Capital outlay	3,266	510
Total treasurer	<u>140,623</u>	<u>131,852</u>
Assessor		
Personnel services	223,896	200,232
Supplies	480	5,076
Other services and charges	37,825	27,295
Capital outlay	1,213	2,842
Total assessor	<u>263,414</u>	<u>235,445</u>
Elections		
Personnel services	14,786	91,725
Supplies	1,587	15,221
Other services and charges	1,260	15,647
Total elections	<u>17,633</u>	<u>122,593</u>
Buildings and grounds		
Personnel services	300,774	322,379
Supplies	2,238	1,571
Other services and charges	230,667	199,142
Capital outlay	-	1,085
Total buildings and grounds	<u>533,679</u>	<u>524,177</u>
Cemetery		
Other services and charges	<u>6,151</u>	<u>4,951</u>
Administration		
Personnel services	178,089	150,777
Supplies	28,588	29,690
Other services and charges	525,824	363,210
Capital outlay	3,265	9,151
Total administration	<u>735,766</u>	<u>552,828</u>
Total general government	<u>2,082,998</u>	<u>1,959,723</u>

(Continued)

**CASCADE CHARTER TOWNSHIP**

**GENERAL FUND  
COMPARATIVE SCHEDULE OF EXPENDITURES**

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
Public works		
Drains		
Other services and charges	\$ 11,255	\$ 7,229
Capital outlay	<u>13,225</u>	<u>8,392</u>
Total drains	<u>24,480</u>	<u>15,621</u>
Road construction and maintenance		
Capital outlay	<u>936,629</u>	<u>533,851</u>
Street lighting		
Other services and charges	142,803	130,863
Capital outlay	<u>51</u>	<u>418</u>
Total street lighting	<u>142,854</u>	<u>131,281</u>
Waste collection		
Other services and charges	<u>57,371</u>	<u>62,070</u>
Total public works	<u>1,161,334</u>	<u>742,823</u>
Community and economic development		
Planning commission		
Personnel services	262,553	251,147
Supplies	205	1,278
Other services and charges	<u>8,671</u>	<u>22,102</u>
Total planning commission	271,429	274,527
Building and zoning		
Personnel services	<u>34,516</u>	<u>4,658</u>
Total community and economic development	<u>305,945</u>	<u>279,185</u>
Culture and recreation		
Parks and recreation		
Supplies	4,443	1,525
Other services and charges	51,338	79,318
Capital outlay	<u>-</u>	<u>-</u>
Total parks and recreation	<u>55,781</u>	<u>80,843</u>
Historical		
Supplies	7,000	6,000
Other services and charges	<u>4,532</u>	<u>10,847</u>
Total historical	<u>11,532</u>	<u>16,847</u>
Total culture and recreation	<u>67,313</u>	<u>97,690</u>
Other		
Employee benefits	641,757	621,081
Transportation services	<u>92,346</u>	<u>206,384</u>
Total other	<u>734,103</u>	<u>827,465</u>
Capital outlay	<u>609,213</u>	<u>1,938,885</u>
<b>Total expenditures</b>	<b><u>\$ 4,960,906</u></b>	<b><u>\$ 5,845,771</u></b>

(Concluded)

# CASCADE CHARTER TOWNSHIP

## FIRE SPECIAL REVENUE FUND COMPARATIVE BALANCE SHEET

*DECEMBER 31, 2021 and 2020*

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 2,925,404	\$ 3,414,018
Receivables		
Taxes	1,137,315	1,142,248
Prepaid items	<u>20,766</u>	<u>23,338</u>
<b>Total assets</b>	<u>\$ 4,083,485</u>	<u>\$ 4,579,604</u>
<b>Liabilities, deferred inflows of resources and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 67,749	\$ 29,474
Accrued payroll and benefits	<u>56,213</u>	<u>45,581</u>
<b>Total liabilities</b>	<u>123,962</u>	<u>75,055</u>
<b>Deferred inflows of resources</b>		
Unavailable revenue	<u>2,205,984</u>	<u>2,148,949</u>
<b>Fund balances</b>		
Nonspendable		
Prepaid items	20,766	23,338
Restricted		
Dedicated millage	<u>1,732,773</u>	<u>2,332,262</u>
<b>Total fund balances</b>	<u>1,753,539</u>	<u>2,355,600</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 4,083,485</u>	<u>\$ 4,579,604</u>

**CASCADE CHARTER TOWNSHIP**

**FIRE SPECIAL REVENUE FUND  
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Property taxes		
Current property taxes	\$ 2,156,063	\$ 2,080,525
Delinquent property taxes	5,558	3,527
Industrial facilities taxes	23,460	16,092
Interest and penalties on taxes	409	348
Total property taxes	<u>2,185,490</u>	<u>2,100,492</u>
Interest	21,194	38,300
State grants	4,860	-
Miscellaneous		
Other	<u>5,717</u>	<u>2,672</u>
<b>Total revenues</b>	<u>2,217,261</u>	<u>2,141,464</u>
<b>Expenditures</b>		
Current		
Public safety		
Fire department		
Personnel services	2,539,082	2,117,812
Supplies	98,225	105,687
Other services and charges	301,267	326,605
Total public safety	<u>2,938,574</u>	<u>2,550,104</u>
Capital outlay	<u>278,748</u>	<u>23,378</u>
<b>Total expenditures</b>	<u>3,217,322</u>	<u>2,573,482</u>
Revenues over (under) expenditures	<u>(1,000,061)</u>	<u>(432,018)</u>
Other financing sources (uses)		
Transfers in	400,000	400,000
Transfers out	<u>(2,000)</u>	<u>(2,000)</u>
Total other financing sources (uses)	<u>398,000</u>	<u>398,000</u>
Net changes in fund balances	(602,061)	(34,018)
<b>Fund balances, beginning of year</b>	<u>2,355,600</u>	<u>2,389,618</u>
<b>Fund balances, end of year</b>	<u>\$ 1,753,539</u>	<u>\$ 2,355,600</u>

**CASCADE CHARTER TOWNSHIP**

**POLICE SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET**

**DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 2,160,227	\$ 1,977,570
Receivables		
Accounts	-	49,147
Taxes	<u>396,846</u>	<u>398,697</u>
<b>Total assets</b>	<u>\$ 2,557,073</u>	<u>\$ 2,425,414</u>
<b>Liabilities, deferred inflows of resources and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 124,525	\$ 109,377
<b>Deferred inflows of resources</b>		
Unavailable revenue	769,735	750,078
<b>Fund balances</b>		
Restricted		
Dedicated millage	<u>1,662,813</u>	<u>1,565,959</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 2,557,073</u>	<u>\$ 2,425,414</u>

**CASCADE CHARTER TOWNSHIP**

**POLICE SPECIAL REVENUE FUND  
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Property taxes		
Current property taxes	\$ 752,562	\$ 726,211
Delinquent property taxes	1,940	1,231
Industrial facilities taxes	8,189	5,617
Interest and penalties on taxes	<u>143</u>	<u>121</u>
Total property taxes	762,834	733,180
Interest	10,863	22,630
Miscellaneous	<u>-</u>	<u>49,147</u>
<b>Total revenues</b>	773,697	804,957
<b>Expenditures</b>		
Current		
Public safety		
Law enforcement		
Other services and charges	<u>676,843</u>	<u>603,387</u>
Revenues over (under) expenditures	96,854	201,570
Other financing sources (uses)		
Transfers out	<u>-</u>	<u>(40,362)</u>
Net changes in fund balances	96,854	161,208
<b>Fund balances, beginning of year</b>	<u>1,565,959</u>	<u>1,404,751</u>
<b>Fund balances, end of year</b>	<u>\$ 1,662,813</u>	<u>\$ 1,565,959</u>

# CASCADE CHARTER TOWNSHIP

## IMPROVEMENT REVOLVING SPECIAL REVENUE FUND COMPARATIVE BALANCE SHEET

DECEMBER 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 2,289,812	\$ 2,089,087
Receivables		
Accounts	8,575	3,397
Special assessments	444,134	457,787
<b>Total assets</b>	<b>\$ 2,742,521</b>	<b>\$ 2,550,271</b>
<b>Liabilities, deferred inflows of resources and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 41,421	\$ 12,366
<b>Deferred inflows of resources</b>		
Unavailable revenue	459,456	457,787
<b>Fund balances</b>		
Restricted		
Water and sewer improvements	2,241,644	2,080,118
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 2,742,521</b>	<b>\$ 2,550,271</b>

**CASCADE CHARTER TOWNSHIP**

**IMPROVEMENT REVOLVING SPECIAL REVENUE FUND  
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Interest		
Interest on deposits	\$ 16,938	\$ 26,256
Interest on special assessments	6,395	6,646
Total interest	<u>23,333</u>	<u>32,902</u>
Miscellaneous		
Special assessments	(1,451)	52,148
Hookup fees	253,024	370,576
Total miscellaneous	<u>251,573</u>	<u>422,724</u>
<b>Total revenues</b>	274,906	455,626
<b>Expenditures</b>		
Capital outlay	<u>113,380</u>	<u>75,126</u>
Net changes in fund balances	161,526	380,500
<b>Fund balances, beginning of year</b>	<u>2,080,118</u>	<u>1,699,618</u>
<b>Fund balances, end of year</b>	<u>\$ 2,241,644</u>	<u>\$ 2,080,118</u>

**CASCADE CHARTER TOWNSHIP**

**LARAWAY LAKE SAD SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET**

**DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 7,046	\$ -
Receivables		
Special assessments	108,704	-
<b>Total assets</b>	<u>\$ 115,750</u>	<u>\$ -</u>
<b>Liabilities, deferred inflows of resources and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
<b>Fund balances</b>		
Restricted		
Water and sewer improvements	-	-
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 115,750</u>	<u>\$ -</u>

**CASCADE CHARTER TOWNSHIP**

**LARAWAY LAKE SAD SPECIAL REVENUE FUND  
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Interest		
Interest on deposits	\$ -	\$ -
Interest on special assessments	-	-
Total interest	-	-
Miscellaneous		
Special assessments	-	-
<b>Total revenues</b>	-	-
<b>Expenditures</b>		
Capital outlay	-	-
Net changes in fund balances	-	-
<b>Fund balances, beginning of year</b>	-	-
<b>Fund balances, end of year</b>	\$ -	\$ -

**CASCADE CHARTER TOWNSHIP**

**THORNAPPLE RIVER SAD SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET**

**DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 57,300	\$ -
Receivables		
Special assessments	<u>1,297,200</u>	<u>-</u>
<b>Total assets</b>	<u>\$ 1,354,500</u>	<u>\$ -</u>
<b>Liabilities, deferred inflows of resources and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
<b>Deferred inflows of resources</b>		
Unavailable revenue	1,354,500	-
<b>Fund balances</b>		
Restricted		
Water and sewer improvements	<u>-</u>	<u>-</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 1,354,500</u>	<u>\$ -</u>

**CASCADE CHARTER TOWNSHIP**

**THORNAPPLE RIVER SAD SPECIAL REVENUE FUND  
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Interest		
Interest on deposits	\$ -	\$ -
Interest on special assessments	-	-
Total interest	-	-
Miscellaneous		
Special assessments	-	-
<b>Total revenues</b>	-	-
<b>Expenditures</b>		
Capital outlay	-	-
Net changes in fund balances	-	-
<b>Fund balances, beginning of year</b>	-	-
<b>Fund balances, end of year</b>	\$ -	\$ -

**CASCADE CHARTER TOWNSHIP**

**LIBRARY SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET**

**DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 2,365,060	\$ 2,285,874
Receivables		
Taxes	<u>129,587</u>	<u>130,170</u>
<b>Total assets</b>	<u>\$ 2,494,647</u>	<u>\$ 2,416,044</u>
<b>Liabilities, deferred inflows of resources and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 2,069	\$ 4,412
<b>Deferred inflows of resources</b>		
Unavailable revenue	251,510	245,050
<b>Fund balances</b>		
Restricted		
Dedicated millage	<u>2,241,068</u>	<u>2,166,582</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 2,494,647</u>	<u>\$ 2,416,044</u>

# CASCADE CHARTER TOWNSHIP

## LIBRARY SPECIAL REVENUE FUND COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Property taxes		
Current property taxes	\$ 250,964	\$ 243,907
Delinquent property taxes	633	403
Industrial facilities taxes	2,674	1,835
Interest and penalties on taxes	47	40
Total property taxes	<u>254,318</u>	<u>246,185</u>
Local Interest	<u>32,870</u>	<u>32,870</u>
	15,299	58,246
<b>Total revenues</b>	<u>302,487</u>	<u>337,301</u>
<b>Expenditures</b>		
Current		
Recreation and cultural		
Library		
Supplies	-	934
Other services and charges	228,001	225,172
Total recreation and cultural	<u>228,001</u>	<u>226,106</u>
Capital outlay	<u>-</u>	<u>2,475</u>
<b>Total expenditures</b>	<u>228,001</u>	<u>228,581</u>
Net changes in fund balances	74,486	108,720
<b>Fund balances, beginning of year</b>	<u>2,166,582</u>	<u>2,057,862</u>
<b>Fund balances, end of year</b>	<u>\$ 2,241,068</u>	<u>\$ 2,166,582</u>

**CASCADE CHARTER TOWNSHIP**

**PATHWAYS SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET**

**DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 1,000,025	\$ 1,261,523
Receivables		
Taxes	<u>303,882</u>	<u>305,217</u>
<b>Total assets</b>	<u>\$ 1,303,907</u>	<u>\$ 1,566,740</u>
<b>Liabilities, deferred inflows of resources and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 185,457	\$ 332,461
<b>Deferred inflows of resources</b>		
Unavailable revenue	589,451	574,242
<b>Fund balances</b>		
Restricted		
Dedicated millage	<u>528,999</u>	<u>660,037</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 1,303,907</u>	<u>\$ 1,566,740</u>

# CASCADE CHARTER TOWNSHIP

## PATHWAYS SPECIAL REVENUE FUND COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Property taxes		
Current property taxes	\$ 588,105	\$ 571,498
Delinquent property taxes	1,519	943
Industrial facilities taxes	6,269	4,301
Interest and penalties on taxes	109	93
Total property taxes	<u>596,002</u>	<u>576,835</u>
Interest	<u>8,890</u>	<u>55,632</u>
<b>Total revenues</b>	<u>604,892</u>	<u>632,467</u>
<b>Expenditures</b>		
Current		
Recreation and cultural		
Parks and recreations		
Supplies	14,725	7,336
Other services and charges	16,601	1,982
Total recreation and cultural	<u>31,326</u>	<u>9,318</u>
Capital outlay	<u>653,630</u>	<u>1,930,239</u>
<b>Total expenditures</b>	<u>684,956</u>	<u>1,939,557</u>
Revenues over (under) expenditures	(80,064)	(1,307,090)
Other financing sources (uses)		
Transfers out	<u>(50,974)</u>	<u>(50,974)</u>
Net changes in fund balances	(131,038)	(1,358,064)
<b>Fund balances, beginning of year</b>	<u>660,037</u>	<u>2,018,101</u>
<b>Fund balances, end of year</b>	<u>\$ 528,999</u>	<u>\$ 660,037</u>

**CASCADE CHARTER TOWNSHIP**

**INSPECTIONS SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET**

**DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 2,952,611	\$ 2,912,903
Prepaid items	17,303	12,389
	<hr/>	<hr/>
<b>Total assets</b>	<u>\$ 2,969,914</u>	<u>\$ 2,925,292</u>
<b>Liabilities and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 78,832	\$ 134,658
Accrued payroll and benefits	34,773	25,704
Due to other funds	-	9,726
	<hr/>	<hr/>
<b>Total liabilities</b>	<u>113,605</u>	<u>170,088</u>
<b>Fund balances</b>		
Nonspendable		
Prepaid items	17,303	12,389
Restricted		
Inspections	<hr/>	<hr/>
	2,839,006	2,742,815
<b>Total fund balances</b>	<u>2,856,309</u>	<u>2,755,204</u>
<b>Total liabilities and fund balances</b>	<u>\$ 2,969,914</u>	<u>\$ 2,925,292</u>

**CASCADE CHARTER TOWNSHIP**

**INSPECTIONS SPECIAL REVENUE FUND  
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Licenses and permits		
Building permits	\$ 289,160	\$ 192,157
Electrical permits	103,060	61,566
Mechanical permits	106,803	93,074
Plumbing permits	52,608	46,078
Permits - other townships	1,398,466	1,272,701
Plan reviews	48,959	33,830
Contractor registration fees	7,725	8,640
Total licenses and permits	<u>2,006,781</u>	<u>1,708,046</u>
Interest	37,464	69,226
Miscellaneous	7,054	2,264
<b>Total revenues</b>	<u>2,051,299</u>	<u>1,779,536</u>
<b>Expenditures</b>		
Current		
Public safety		
Inspections		
Personnel services	1,271,888	1,156,844
Supplies	12,205	10,256
Other services and charges	439,138	509,837
Total public safety	<u>1,723,231</u>	<u>1,676,937</u>
Capital outlay	<u>107,132</u>	<u>268,453</u>
<b>Total expenditures</b>	<u>1,830,363</u>	<u>1,945,390</u>
Revenues over (under) expenditures	220,936	(165,854)
Other financing sources (uses)		
Transfers out	<u>(119,831)</u>	<u>(99,135)</u>
Net changes in fund balances	101,105	(264,989)
<b>Fund balances, beginning of year</b>	<u>2,755,204</u>	<u>3,020,193</u>
<b>Fund balances, end of year</b>	<u>\$ 2,856,309</u>	<u>\$ 2,755,204</u>

# CASCADE CHARTER TOWNSHIP

## OPEN SPACE SPECIAL REVENUE FUND COMPARATIVE BALANCE SHEET

DECEMBER 31, 2021 and 2020

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	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 1,005,837	\$ 943,961
Receivables		
Taxes	<u>198,850</u>	<u>199,733</u>
<b>Total assets</b>	<u>\$ 1,204,687</u>	<u>\$ 1,143,694</u>
<b>Liabilities, deferred inflows of resources and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ 4,929	\$ 1,078
<b>Deferred inflows of resources</b>		
Unavailable revenue	385,694	375,760
<b>Fund balances</b>		
Restricted		
Dedicated millage	<u>814,064</u>	<u>766,856</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 1,204,687</u>	<u>\$ 1,143,694</u>

**CASCADE CHARTER TOWNSHIP**

**OPEN SPACE SPECIAL REVENUE FUND  
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Property taxes		
Current property taxes	\$ 384,889	\$ 373,886
Delinquent property taxes	835	617
Industrial facilities taxes	4,179	2,814
Interest and penalties on taxes	71	61
	389,974	377,378
Total property taxes	389,974	377,378
Interest	(172)	4,671
Miscellaneous	-	4,000
	389,802	386,049
<b>Total revenues</b>	389,802	386,049
<b>Expenditures</b>		
Current		
Recreation and cultural		
Parks and recreations		
Other services and charges	19,736	24,943
Capital outlay	-	25,456
	19,736	50,399
<b>Total expenditures</b>	19,736	50,399
Revenues over (under) expenditures	370,066	335,650
Other financing sources (uses)		
Transfers out	(322,858)	(323,104)
Net changes in fund balances	47,208	12,546
<b>Fund balances, beginning of year</b>	766,856	754,310
<b>Fund balances, end of year</b>	\$ 814,064	\$ 766,856

**CASCADE CHARTER TOWNSHIP**

**CASCADE DAM MAJOR REPAIR SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET**

**DECEMBER 31, 2021 and 2020**

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	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 563,145	\$ 511,247
<b>Total assets</b>	<u>\$ 563,145</u>	<u>\$ 511,247</u>
<b>Liabilities and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
<b>Fund balances</b>		
Committed		
Dam repairs	<u>563,145</u>	<u>511,247</u>
<b>Total liabilities and fund balances</b>	<u>\$ 563,145</u>	<u>\$ 511,247</u>

# CASCADE CHARTER TOWNSHIP

## CASCADE DAM MAJOR REPAIR SPECIAL REVENUE FUND COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Interest	\$ 6,898	\$ 15,094
Miscellaneous	5,000	5,000
<b>Total revenues</b>	<u>11,898</u>	<u>20,094</u>
<b>Expenditures</b>		
Current		
Capital outlay	<u>-</u>	<u>277,009</u>
Revenues over (under) expenditures	11,898	(256,915)
Other financing sources (uses)		
Transfers in	<u>40,000</u>	<u>40,000</u>
Net changes in fund balances	51,898	(216,915)
<b>Fund balances, beginning of year</b>	<u>511,247</u>	<u>728,162</u>
<b>Fund balances, end of year</b>	<u>\$ 563,145</u>	<u>\$ 511,247</u>

**CASCADE CHARTER TOWNSHIP**

**HAZMAT SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET**

**DECEMBER 31, 2021 and 2020**

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	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 43,837	\$ 38,326
<b>Liabilities and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
<b>Fund balances</b>		
Restricted HAZMAT	<u>43,837</u>	<u>38,326</u>
<b>Total liabilities and fund balances</b>	<u>\$ 43,837</u>	<u>\$ 38,326</u>

# CASCADE CHARTER TOWNSHIP

## HAZMAT SPECIAL REVENUE FUND COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Charges for services		
HAZMAT fees	\$ 4,000	\$ 6,000
Interest	114	120
	<hr/>	<hr/>
<b>Total revenues</b>	4,114	6,120
	<hr/>	<hr/>
<b>Expenditures</b>		
Current		
Public safety		
HAZMAT		
Other services and charges	548	-
Capital outlay	55	1,237
	<hr/>	<hr/>
<b>Total expenditures</b>	603	1,237
	<hr/>	<hr/>
Revenues over (under) expenditures	3,511	4,883
Other financing sources (uses)		
Transfers in	2,000	2,000
	<hr/>	<hr/>
Net changes in fund balances	5,511	6,883
<b>Fund balances, beginning of year</b>	38,326	31,443
	<hr/>	<hr/>
<b>Fund balances, end of year</b>	\$ 43,837	\$ 38,326
	<hr/>	<hr/>

**CASCADE CHARTER TOWNSHIP**

**CARES ACT SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEET**

**DECEMBER 31, 2021 and 2020**

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	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 1,038,899	\$ 811
<b>Liabilities and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ 102
<b>Deferred inflows of resources</b>		
Unearned revenue	1,015,599	-
<b>Fund balances</b>		
Restricted COVID	<u>23,300</u>	<u>709</u>
<b>Total liabilities and fund balances</b>	<u>\$ 1,038,899</u>	<u>\$ 811</u>

**CASCADE CHARTER TOWNSHIP**

**CARES ACT SPECIAL REVENUE FUND  
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Government grants		
Federal	\$ 79,452	\$ 217,243
Local	-	238,153
Interest	903	-
	<hr/>	<hr/>
<b>Total revenues</b>	80,355	455,396
	<hr/>	<hr/>
<b>Expenditures</b>		
Current		
General government		
COVID		
Personnel services	57,055	327,887
Supplies	709	67,045
Other services and charges	-	59,755
	<hr/>	<hr/>
<b>Total expenditures</b>	57,764	454,687
	<hr/>	<hr/>
Net changes in fund balances	22,591	709
<b>Fund balances, beginning of year</b>	709	-
	<hr/>	<hr/>
<b>Fund balances, end of year</b>	\$ 23,300	\$ 709
	<hr/>	<hr/>

**CASCADE CHARTER TOWNSHIP**

**BUILDING AUTHORITY DEBT SERVICE FUND  
COMPARATIVE BALANCE SHEET**

**DECEMBER 31, 2021 and 2020**

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	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ -	\$ -
<b>Liabilities and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
<b>Fund balances</b>		
Assigned	-	-
Debt service	-	-
<b>Total liabilities and fund balances</b>	<u>\$ -</u>	<u>\$ -</u>

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**CASCADE CHARTER TOWNSHIP**

**BUILDING AUTHORITY DEBT SERVICE FUND  
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Interest	\$ -	\$ -
<b>Expenditures</b>		
Debt service		
Principal	279,000	274,000
Interest and fees	<u>43,858</u>	<u>49,104</u>
<b>Total expenditures</b>	<u>322,858</u>	<u>323,104</u>
Revenues over (under) expenditures	(322,858)	(323,104)
Other financing sources (uses)		
Transfers in	<u>322,858</u>	<u>323,104</u>
Net changes in fund balances	-	-
<b>Fund balances, beginning of year</b>	<u>-</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ -</u>	<u>\$ -</u>

**CASCADE CHARTER TOWNSHIP**

**CEMETERY PERPETUAL CARE FUND  
COMPARATIVE BALANCE SHEET**

**DECEMBER 31, 2021 and 2020**

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	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Cash and pooled investments	\$ 126,306	\$ 118,574
<b>Liabilities and fund balances</b>		
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
<b>Fund balances</b>		
Nonspendable		
Cemetery trust	112,729	107,369
Committed		
Cemetery trust	<u>13,577</u>	<u>11,205</u>
<b>Total fund balances</b>	<u>126,306</u>	<u>118,574</u>
<b>Total liabilities and fund balances</b>	<u>\$ 126,306</u>	<u>\$ 118,574</u>

**CASCADE CHARTER TOWNSHIP**

**CEMETERY PERPETUAL CARE FUND  
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

**FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Revenues</b>		
Charges for services		
Cemetery care fees	\$ 5,360	\$ 2,455
Interest	<u>497</u>	<u>573</u>
<b>Total revenues</b>	5,857	3,028
<b>Expenditures</b>		
Current		
General government		
Cemetery	<u>-</u>	<u>589</u>
Revenues over (under) expenditures	5,857	2,439
Other financing sources (uses)		
Transfers in	<u>1,875</u>	<u>2,700</u>
Net changes in fund balances	7,732	5,139
<b>Fund balances, beginning of year</b>	<u>118,574</u>	<u>113,435</u>
<b>Fund balances, end of year</b>	<u>\$ 126,306</u>	<u>\$ 118,574</u>

**CASCADE CHARTER TOWNSHIP**

**FIDUCIARY FUNDS  
COMBINING STATEMENT OF FIDUCIARY NET POSITION**

**DECEMBER 31, 2021**

	<u>Custodial Funds</u>		<u>Total</u>
	<u>Escrow Deposit Fund</u>	<u>Tax Collection Fund</u>	
<b>Assets</b>			
Cash and pooled investments	\$ 228,705	\$ 2,527,611	\$ 2,756,316
<b>Liabilities</b>			
Accounts payable	1,545	22,554	24,099
Escrow deposits	227,160	-	227,160
Due to other governments	-	2,505,057	2,505,057
<b>Total liabilities</b>	<u>228,705</u>	<u>2,527,611</u>	<u>2,756,316</u>
<b>Net position</b>			
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CASCADE CHARTER TOWNSHIP**

**FIDUCIARY FUNDS  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Custodial Funds</u>		<u>Total</u>
	<u>Escrow Deposit Fund</u>	<u>Tax Collection Fund</u>	
<b>Additions</b>			
Property taxes collected for other governments	\$ -	\$ 57,359,583	\$ 57,359,583
Escrow deposits collected	<u>87,804</u>	<u>-</u>	<u>87,804</u>
<b>Total additions</b>	<u>87,804</u>	<u>57,359,583</u>	<u>57,447,387</u>
<b>Deductions</b>			
Property taxes distributed to other governments	-	57,359,583	57,359,583
Escrow funds used to cover expenses	<u>87,804</u>	<u>-</u>	<u>87,804</u>
<b>Total deductions</b>	<u>87,804</u>	<u>57,359,583</u>	<u>57,447,387</u>
Net increase	-	-	-
<b>Net position, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net position, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CASCADE CHARTER TOWNSHIP**  
**DOWNTOWN DEVELOPMENT AUTHORITY**  
**BALANCE SHEET/STATEMENT OF NET POSITION**

**DECEMBER 31, 2021**

	<u>Governmental</u> <u>Fund Type</u>		<u>Statement</u> <u>of</u> <u>Net Position</u>
	<u>General</u>	<u>Adjustments</u>	
	<u>Fund</u>		
<b>Assets</b>			
Cash and pooled investments	\$ 2,038,546	\$ -	\$ 2,038,546
Receivables			
Taxes	302,052	-	302,052
Capital assets			
Non-depreciable	-	59,366	59,366
Depreciable capital assets, net	-	4,361,317	4,361,317
<b>Total assets</b>	<u>\$ 2,340,598</u>	<u>\$ 4,420,683</u>	<u>\$ 6,761,281</u>
<b>Liabilities, deferred inflows of resources and fund balance</b>			
<b>Liabilities</b>			
Accounts payable	\$ 1,227	\$ -	1,227
Accrued interest payable	-	5,444	5,444
Bonds and notes payable - current portion	-	75,000	75,000
Bonds and notes payable	-	593,700	593,700
<b>Total liabilities</b>	<u>1,227</u>	<u>674,144</u>	<u>675,371</u>
<b>Deferred inflows of resources</b>			
Unavailable revenue	<u>302,052</u>	<u>-</u>	<u>302,052</u>
<b>Fund balance</b>			
Unassigned	<u>2,037,319</u>	<u>\$ (2,037,319)</u>	<u>-</u>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<u>\$ 2,340,598</u>		
<b>Net position</b>			
Net investment in capital assets			4,420,683
Unrestricted			<u>1,363,175</u>
<b>Total net position</b>			<u>\$ 5,783,858</u>
<b>Reconciliation of fund balances to net position:</b>			
<b>Fund balance of governmental fund</b>			\$ 2,037,319
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds			
Add - land and construction in progress			59,366
Add - capital assets (net of accumulated depreciation)			4,361,317
Certain liabilities are not due and payable in the current period and therefore are not reported in the funds.			
Deduct - bonds and notes payable			(668,700)
Deduct - accrued interest			<u>(5,444)</u>
<b>Net position of governmental activities</b>			<u>\$ 5,783,858</u>

**CASCADE CHARTER TOWNSHIP**

**DOWNTOWN DEVELOPMENT AUTHORITY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE/STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>Governmental Fund Type General Fund</b>	<b>Adjustments</b>	<b>Statement of Activities</b>
<b>Revenues</b>			
Taxes	\$ 1,096,646	\$ -	\$ 1,096,646
Interest	10,915	-	10,915
Miscellaneous	<u>72,126</u>	<u>-</u>	<u>72,126</u>
<b>Total revenues</b>	<u>1,179,687</u>	<u>-</u>	<u>1,179,687</u>
<b>Expenditures</b>			
Current			
General government	473,918	256,602	730,520
Debt service			
Principal	70,000	(70,000)	-
Interest	<u>24,050</u>	<u>(569)</u>	<u>23,481</u>
<b>Total expenditures</b>	<u>567,968</u>	<u>186,033</u>	<u>754,001</u>
Net changes in fund balance	611,719		
Change in net position			425,686
<b>Fund balance/net position, beginning of year</b>	<u>1,425,600</u>		<u>5,358,172</u>
<b>Fund balance/net position, end of year</b>	<u>\$ 2,037,319</u>		<u>\$ 5,783,858</u>
<b>Reconciliation of change in fund balances to change in net position</b>			
<b>Net change in fund balance of governmental fund</b>			\$ 611,719
Amounts reported for <i>governmental activities</i> in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.			
Add - capital outlay			63,057
Deduct - depreciation expense			(319,659)
Repayment of bond or note principal is an expenditure in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net position.			
Add - principal payments on debt			70,000
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.			
Add - decrease in accrued interest			<u>569</u>
<b>Change in net position of governmental activities</b>			<u>\$ 425,686</u>



# CASCADE CHARTER TOWNSHIP

5920 Tahoe Dr. SE Grand Rapids, Michigan 49546

**Date:** June 22, 2022  
**To:** Supervisor Lesperance & Cascade Township Board  
**From:** Benjamin Swayze, Township Manager  
**Subject:** Resolution to Exercise Right of First Refusal to Purchase Tax Foreclosed Property

---

## **FACTS:**

The undeveloped property located at 2085 Spaulding Ave. SE, Grand Rapids, MI 49546 (Parcel ID# 41-19-06-351-049) has been tax foreclosed by Kent County due to non-payment of taxes from 2019 - 2021. As the local government of jurisdiction, Cascade Township is afforded the right of first refusal for this property by the General Property Tax Act. Specifically, MCL 211.78m states:

*“...a city, village, or township may purchase for a public purpose any property located within that city, village, or township set forth in the judgment and subject to sale under this section by payment to the foreclosing governmental unit of the minimum bid”*

Cascade Township has been notified by the Office of the Treasurer of Kent County that the Township, if it chooses, can exercise its right-of first refusal and purchase the property. Public Acts 255 & 256 of 2020 changed the process by which Townships can claim tax foreclosed property. If a Notice of Claim is filed by former property owners or parties with a recorded interest, the property can be claimed and purchased for the fair market value of the property (currently estimated at \$70,400). If no Notice of Claim is made, the Township can claim and purchase the property for the taxes and fees/penalties due, which is \$5,808.21. As spelled out in the enabling legislation, the Township can only purchase the property for a public purpose and must declare what that purpose is.

Attached for your review is:

- Correspondence from the Office of the Treasurer of Kent County regarding the property
- Map of the subject property
- Proposed resolution to purchase the property

## **ANALYSIS & CONCLUSIONS:**

The subject property is 10.83 acres of undeveloped land on the western edge of the Township. Both the Strategic plan and the Parks Master Plan that are being finalized with list the acquisition of park land and preservation of undeveloped property as goals for the Township

The primary issue with the property is lack of access, as it is not situated on any public or private road. Should the Township choose to claim and purchase the property, work will need to be done with the surrounding property owners to develop access.

The Township must declare a public purpose in order to claim the property. Per the attached resolution, the public purpose is "...providing open space and the preservation of undeveloped property..."

**FINANCIAL CONSIDERATIONS:**

The cost to the Township of acquiring the tax foreclosed property at 2085 Spaulding Ave through right of first refusal would be at either the fair market value (currently estimated at \$70,400) or the taxes, fees and penalties due (\$5,808.21) depending on whether or not a Notice of Claim is made. The resolution has been drafted in a way that the Township Board can decide whether or not to make a claim at either purchase price.

The purchase of the property is not specifically included in the FY2022 budget, a budget amendment will need to be made should the Township Board chose to claim and purchase the property.

**RECOMMENDED ACTION:**

To consider the resolution to exercise right of first refusal for the purchase of tax foreclosed property at 2085 Spaulding Ave. SE, Grand Rapids, MI 49546

# OFFICE OF THE TREASURER

COUNTY ADMINISTRATION BUILDING • P.O. BOX Y • GRAND RAPIDS, MICHIGAN 49501-4925  
TELEPHONE: (616) 632-7500  
FACSIMILE: (616) 632-7505



Peter F. MacGregor  
Treasurer

April 18., 2022

Dear Local Treasurer, Clerk, Supervisor, Finance Director & City Manager:

Enclosed is a list of property(s) the Kent County Treasurer foreclosed on due to non-payment of the 2019 taxes. Please change the name and address to:

**KENT COUNTY TREASURER  
300 MONROE AVE NW  
GRAND RAPIDS, MI 49503**

If your unit is planning on purchasing under the first right of refusal, the law has changed. Please review the changes of Public Acts 255 & 256 of 2020.

These amendments include significant changes to the right of first refusal process contained in MCL211.78m. Previously, local units of government had the opportunity to purchase foreclosed parcels for a public purpose by paying Minimum Bid to the FGU. However, changes to Section 78m (1) now require these local units to pay the greater of fair market value or Minimum Bid to obtain the property in at least some circumstances. Additionally, both city and county land bank authorities are now afforded an opportunity to obtain property through this right of first refusal process.

There are two different points at which governmental units have an opportunity to obtain property. The first occurs prior to the initial auction under section 78m (1) and **must be completed by the first Tuesday in July**. As before, the State of Michigan has first option but must pay fair market value. Next a city, village, township, or city land bank authority has the option to purchase. If a Notice of Claim under section 78t (2) has been filed on the property at issue, the local unit must pay **the greater of the fair market value or Minimum Bid**. If no Notice of Claim has been filed, they may purchase for only Minimum Bid. Next, the county has the option to purchase followed by the county land bank authority, subject to the same caveat regarding parcels upon which a Notice of Claim has been filed. In other words, local units must pay the greater of the Minimum Bid or fair market value on any parcel upon which a Notice of Claim has been submitted.

The second right of first refusal option comes between the first and second auction for any parcels remaining unsold at that time. The second option remains largely unchanged by the Amendments except for the inclusion of city and county land banks. At the second option, local units may purchase for only Minimum Bid, regardless of whether a Notice of Claim has been filed.

Former property owners and parties with a recorded interest will have until July 1, 2022 to submit a Notice of Claim form to the Kent County Treasurer. As a practical matter, this means that until this date passes, it will be unclear whether any given property must be transferred for minimum bid or fair market value.

As such, you may wish to obtain **conditional approval** from your boards regarding any properties that you wish to obtain under right of first refusal. For example, you may deem that you only wish to purchase a given property if available for minimum bid. Conversely, you may be willing to purchase a property for either minimum bid or fair market value. In either situation, you can obtain approval from your board to that effect. After July 1, the Kent County Treasurer can ascertain the applicable right of first refusal price and any transfers can then be completed accordingly.

For any questions please feel free to call our office at (616) 632-7500

Sincerely,

A handwritten signature in black ink, appearing to read "Pete F. MacGregor". The signature is fluid and cursive, with a large initial "P" and a long, sweeping underline.

Pete F. MacGregor  
Kent County Treasurer

202204180032440

Total Pages: 1  
04/18/2022 11:29 AM Fees: \$30.00  
Lisa Posthumus Lyons, County Clerk/Register  
Kent County MI



# Notice of Judgement of Foreclosure

Michigan Department of Treasury  
3731 (3-04)

Required by section 78k(8) of The General Property Tax Act, 1893 PA 206, as amended, MCL 211.78k(8).

On February 18, 2022, in Civil Action No.21-05151-CZ, in the Circuit Court of Kent County, the Kent County Treasurer entered a Judgement of Foreclosure in the Matter of the Petition of the County Treasurer against the property described below, vesting absolute title to the real property in the County of Kent, by the Kent County Treasurer, as provided by Section 78k of The General Property Tax Act, 1893 PA 206, as amended, MCL 211.78k, if not redeemed by March 31, 2022. Under the General Property Act, the Judgement of Foreclosure became final and unappealable on March 31, 2022.

Parcel No.  41-19-06-351-049	Property Forfeited to County Treasurer on March 1, 2021. Certificate of Forfeiture recorded on Instrument # 202103310038115
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Property Address (if available): 2085 SPAULDING AVE SE GRAND RAPIDS MI 49546	Owner: BI-CON LLC
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County: KENT COUNTY	Local Unit Name: CASCADE TOWNSHIP	Local Unit Code: 18
---------------------	-----------------------------------	---------------------

Legal Description of the Property:  
THAT PART OF S 1/2 SWFRL 1/4 LYING NLY & WLY OF MARTIN BEAK DRAIN \* SEC 6 T6N R10W 10.83 A.

APRIL 13, 2022	County Treasurer Signature 
----------------	--------------------------------

Notary Public, State of Michigan, County of Ionia My Commission Expires on March 7, 2028 Acting in the County of Kent   E. Smith, Notary Public	Drafted by and when recorded, return to:  County Treasurer for the County of Kent Address: 300 MONROE AVE NW PO BOX Y GRAND RAPIDS MI 49501
--	--

04/13/2022 12:16 PM

BY: ELSmith

FORECLOSURE LIST FOR KENT COUNTY  
 For 2022 Foreclosures of 2019 and prior taxes  
 CASCADE TOWNSHIP  
 Interest Computed As Of Foreclosure Date

PARCEL	TAX DUE	INTEREST/FEES DUE	TOTAL DUE	TAX YEARS DELINQUENT
41-19-06-351-049	4,247.21	1,561.00	5,808.21	2021 2020 2019

Property Address: 2085 SPAULDING AVE SE GRAND RAPIDS MI

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PARCEL COUNT: 1	4,247.21	1,561.00	5,808.21
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# Real Estate Summary Sheet

\*\*\*Information herein deemed reliable but not guaranteed\*\*\*

04/21/2022 11:29 AM

<b>Parcel:</b>	41-19-06-351-049	<b>Current Class:</b>	402.RESIDENTIAL-VACANT
<b>Owner's Name:</b>	BI-CON LLC	<b>Previous Class:</b>	402.RESIDENTIAL-VACANT
<b>Property Address:</b>	2085 SPAULDING AVE SE GRAND RAPIDS, MI 49546	<b>Taxable Status:</b>	TAXABLE
<b>Liber/Page:</b>	201811210091638	<b>Prev. Taxable Status:</b>	TAXABLE
<b>Split:</b>	10/16/2001	<b>Gov. Unit:</b>	18 CASCADE
<b>Public Impr.:</b>	None	<b>MAP #:</b>	
<b>Topography:</b>	Level, Wooded, Pond, DRAIN	<b>School:</b>	41110 FOREST HILLS PUBLIC SCHOOLS
<b>Mailing Address:</b>		<b>Neighborhood:</b>	00045 SPAULDING/MACNIDER
		<b>Description:</b>	THAT PART OF S 1/2 SWFRL 1/4 LYING NLY & WLY OF MARTIN BEAK DRAIN * SEC 6 T6N R10W 10.83 A.
<b>BI-CON LLC</b>			
<b>C/O ROSS POPE</b>			
<b>1841 4TH ST NW</b>			
<b>GRAND RAPIDS MI 49504</b>			

## Most Recent Sale Information

Sold on 10/26/2018 for 100 by SHURLOW WILLIAM D TRUST.

**Terms of Sale:** 21-NOT USED/OTHER

**Liber/Page:** 201811210091638

## Most Recent Permit Information

None Found

## Physical Property Characteristics

<b>2023 S.E.V.:</b>	35,200	<b>2023 Taxable:</b>	28,200	<b>Lot Dimensions:</b>	
<b>2022 S.E.V.:</b>	35,200	<b>2022 Taxable:</b>	28,200	<b>Acreage:</b>	10.83
<b>Zoning:</b>	PUD (*)	<b>Land Value:</b>	70,410	<b>Frontage:</b>	0.0
<b>PRE:</b>	0.000	<b>Land Impr. Value:</b>	0	<b>Average Depth:</b>	0.0

## Improvement Data

None

## Image





# 2085 Spaulding



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This map does not represent a legal document. It is intended to serve as an aid in graphic representation only. Information shown on this map is not warranted for accuracy and should be verified through other means. Any duplication is restricted under copyright laws and the Enhanced Access to Public Records Act, PA 462 of 1996, as amended.

Printed 4/26/2022 1:13:39 PM

**CASCADE CHARTER TOWNSHIP  
KENT COUNTY, MICHIGAN**

**RESOLUTION \_\_\_ of 2022**

**RESOLUTION TO EXERCISE RIGHT OF FIRST REFUSAL FOR THE PURCHASE  
OF TAX FORECLOSED PROPERTY AT 2085 SPAULDING AVE, GRAND RAPIDS, MI  
49546**

Minutes of a regular meeting of the Township Board of Cascade charter Township, County of Kent, State of Michigan, held at the Wisner Center in said Township on June 22, 2022 at 7:00 o'clock p.m., Eastern Daylight Time

**PRESENT:** Members \_\_\_\_\_

**ABSENT:** Members \_\_\_\_\_

The following preamble and resolution were offered by Board Member \_\_\_\_\_ and supported by Board Member \_\_\_\_\_.

**WHEREAS**, The General Property Tax Act MCL 211.78m allows for “a city, village, or township may purchase for a public purpose any property located within that city, village, or township set forth in the judgment and subject to sale under this section by payment to the foreclosing governmental unit of the minimum bid” and

**WHEREAS**, the Township has received notification from the Office of the Treasurer of Kent County that the vacant parcel of land located at 2085 Spaulding Ave SE, Grand Rapids, MI 49546 (Parcel ID 41-19-06-351-049) has been foreclosed upon due to the non-payment of the 2019-2021 taxes; and

**WHEREAS**, the Cascade Township Board of Trustees has determined that it is in the best interest of Cascade Township to exercise the right-of-first refusal and purchase the property for the minimum payment due, which is \$5,808.21; and

**WHEREAS**, the Cascade Township Board of Trustees has determined that it is in the best interest of Cascade Township to exercise the right-of first refusal and purchase the property for the fair market value, currently estimated at \$70,400, should a Notice of Claim under MCL 211.78t be made on or before July 1, 2022; and

**WHEREAS**, The Township intends to utilize the purchased property for the public purpose of providing open space and the preservation of undeveloped property to the residents of Cascade and the public at large.

**NOW, THEREFORE, BE IT HEREBY RESOLVED AS FOLLOWS:**

Cascade Charter Township hereby exercises its right of first refusal to purchase the tax foreclosed property located at 2805 Spaulding Ave SE, Grand Rapids, MI 49546 (Parcel ID 41-19-06-351-049) pursuant to the public purpose of providing open space and the preservation of undeveloped property to the residents of Cascade and the public at large.

**YEAS:** Board members \_\_\_\_\_

**NAYS:** Board members \_\_\_\_\_

**ABSTAIN:** Board members \_\_\_\_\_

**ABSENT:** Board members \_\_\_\_\_

RESOLUTION DECLARED ADOPTED

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Susan B. Slater, Township Clerk

I HEREBY CERTIFY that the foregoing is a true and complete copy of a resolution adopted by the Township Board of Cascade Charter Township, County of Kent, Michigan, at a regular meeting held on June 22, 2022, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Dated: \_\_\_\_\_

---

Susan B. Slater, Township Clerk



# CASCADE CHARTER TOWNSHIP

5920 Tahoe Dr. SE, Grand Rapids, Michigan 49546

**Date:** June 22, 2022  
**To:** Supervisor Lesperance and Township Board Members  
**From:** Ben Swayze, Township Manager  
**Subject:** Resolution Authorizing Issuance of 2022 Capital Improvement Bonds

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## **FACTS:**

At the May 11, 2022 Township Board meeting, the Fire Department Design Team, Williams Architects and Triangle Construction presented the design development documents and updated estimated budget for the Fire Station #1 project. At the meeting the Township Board authorized the construction document development/bidding phase of the project, which will culminate in the review and consideration of bids for the project in August or early September. It is anticipated that construction will commence in early fall and take approximately 1 year, depending on material procurement timelines.

The Township Board has also indicated that bonds will be issued as part of the funding for the project. To this end, the Township has already adopted a Resolution of Intent to issue bonds as well as approving profession service agreements for bond counsel and financial advisory services. The next step in the process is adoption of the resolution authorizing the issuance of the 2022 Capital Improvement Bonds. The resolution has been drafted with the full initial budgetary amount (\$9.8 million) included to allow the Township Board the greatest amount of latitude when deciding what the final bond amount and term should be. The Township Supervisor and Township Clerk are designated as the Authorized Officer to make that final determination once the final project cost is reasonably known and the final amortization analysis has been conducted.

Attached for your review are:

- Proposed Resolution Authorizing Issuance of 2022 Capital Improvement Bonds
- Bonding Schedule

## **ANALYSIS & CONCLUSIONS:**

The proposed schedule calls for the final sizing of the bonds to be determined by the week of August 8<sup>th</sup>. The Township Staff will work with the financial advisors to prepare various bonding amortization schedules and funding proposals for consideration in late June and early July so a decision can be made prior to the week of August 8<sup>th</sup>.

The resolution spells out various bonding details as required by PA 34 of 2001 and contains quite a bit of information. If you have any questions about a specific item in the resolution, please let me know and I will make sure to address it at the meeting.

If the Township Board does choose to issue the bonds and accept bids, it is anticipated the transactions will take place in late Summer 2022. This will allow the Township 3 year to complete the projects that were bonded for.

**FINANCIAL CONSIDERATIONS:**

Approving the resolution does not obligate and costs other than those that have already been approved by the Township Board. Further financial analysis on the bond issuance will be provided later in the process.

**RECOMMENDED ACTION:**

To consider the Resolution Authorizing Issuance of 2022 Capital Improvement Bonds

**CASCADE CHARTER TOWNSHIP  
(Kent County, Michigan)**

**Resolution No.: 2022-\_\_\_\_\_**

**RESOLUTION AUTHORIZING ISSUANCE OF  
2022 CAPITAL IMPROVEMENT BONDS  
(General Obligation Limited Tax)**

At a meeting of the Board of Trustees of the Cascade Charter Township, Kent County, Michigan, held at the Wisner Center at the Cascade Library, on June 22, 2022 at 7:00 p.m.

PRESENT: Trustees \_\_\_\_\_  
\_\_\_\_\_

ABSENT: Trustees \_\_\_\_\_

The following resolution was offered by Trustee \_\_\_\_\_ and supported by Trustee \_\_\_\_\_:

WHEREAS, pursuant to Act No. 34 of the Michigan Public Acts of 2001, as amended (“*Act 34*”), the Cascade Charter Township, Kent County, State of Michigan (“*Township*”), has the authority to issue bonds to pay the costs of certain capital improvements; and

WHEREAS, the Township desires to design, acquire, construct, equip and furnish a new fire station in the Township and related parking, streetscape and other improvements to the site thereof, and all work necessary and incidental to those improvements (collectively, “*Improvements*”); and

WHEREAS, the Improvements will enable the Township to provide more efficient and better quality fire services to Township residents; and

WHEREAS, to finance the cost of making the Improvements, the Township Board deems it necessary to borrow the sum of not to exceed \$9,800,000 and issue its 2022 Capital Improvements Bonds (General Obligation Limited Tax) pursuant to the provisions of Act 34.

NOW, THEREFORE, IT IS HEREBY RESOLVED as follows:

1. NECESSITY. It is necessary for the public health, safety, and welfare of the Township to make the Improvements and issue bonds of the Township, pursuant to Act 34, to finance the Improvements.

2. ESTIMATED COST - PERIOD OF USEFULNESS. The total cost of the Improvements, including the payment of legal and financial expenses and other expenses incident to the financing of the Improvements, which financing is estimated not to exceed \$9,800,000, is hereby approved and confirmed. The estimated useful life of the Improvements is not less than thirty (30) years.

3. ISSUANCE OF BONDS. To defray the cost of the Improvements, including legal, engineering, financial and other expenses and capitalized interest, if any, the Township shall issue its bonds known as 2022 Capital Improvement Bonds (General Obligation Limited Tax) ("**Bonds**") in the aggregate principal amount of not to exceed \$9,800,000, as finally determined by the Authorized Officer (defined below) in an order signed by the Authorized Officer. The balance of the cost of the Improvements, if any, shall be paid by grants or funds appropriated by the Township.

4. BOND TERMS. The Bonds shall be issued in fully registered form as to both principal and interest, in minimum denominations of \$5,000 each, or any multiple of \$5,000 above that amount, or such other denominations determined by the Authorized Officer at the time of sale ("**Authorized Denominations**"). The Bonds shall be numbered consecutively in the order of authentication, shall be dated the date of delivery or such other date approved by the

Authorized Officer at the time of sale, and shall be payable serially or as term bonds as determined by the Authorized Officer at the time of sale. Principal of the Bonds shall be payable in semiannual or annual installments, and be first payable on such date, as determined by the Authorized Officer at the time of sale, provided that the final maturity shall be no later than thirty (30) years after the date of issuance of the Bonds. The Bonds shall bear interest at a rate or rates not exceeding an average net interest rate of 6.0% per annum as determined by the Authorized Officer at the time of sale. Interest on the Bonds shall be payable semiannually on the first day of November and May of each year or such other dates as determined by the Authorized Officer at the time of sale, commencing on such date as determined by the Authorized Officer at the time of sale. The Authorized Officer may alter the bond terms within the parameters of this Resolution as hereafter provided.

5. CAPITALIZED INTEREST. The Authorized Officer shall have the authority to determine that up to two years of interest on the Bonds be capitalized.

6. PAYMENT OF PRINCIPAL AND INTEREST. Both principal of and interest on the Bonds shall be payable in lawful money of the United States of America to the person appearing on the Bond registration books as the registered owner thereof. Payment of principal on the Bonds shall be made at the designated office of the Paying Agent (defined below), upon surrender of the Bonds. Payment of interest on the Bonds shall be paid to the registered owner at the address as it appears on the registration books as of the determination date. Initially, the determination date shall be the date as of the fifteenth (15th) day of the month prior to the payment date for each interest payment; however, the determination date may be changed by the Township to conform to market practice.

7. PLEDGE OF LIMITED TAX, FULL FAITH AND CREDIT, GENERAL OBLIGATION. The Township hereby pledges its limited tax, full faith and credit, general obligation for the prompt payment of the principal of and interest on the Bonds as and when due. In the event there are insufficient moneys for the payment of principal of and interest on the Bonds, the Township shall levy a tax on all taxable property in the Township for the prompt payment of principal and interest on the Bonds, which tax shall be limited as to rate and amount by applicable constitutional, statutory and charter limitations on the taxing power of the Township.

8. PRIOR REDEMPTION.

a) Mandatory Redemption. Principal designated as a term bond maturity (if any) shall be subject to mandatory redemption, in whole or in part, by lot, at par plus accrued interest, on the redemption dates and in the amounts determined by the Authorized Officer at the time of sale. When term bonds are purchased by the Township and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term bonds affected shall be reduced by the principal amount of the Bonds so purchased and canceled or redeemed in the order determined by the Township.

b) Optional Redemption. The Bonds shall be subject to redemption prior to maturity as determined by the Authorized Officer at the time of sale.

c) Notice of Redemption. Subject to the final sentence of this paragraph (c), notice of redemption of Bonds shall be given by mail to the registered owners of the Bonds to be redeemed not less than thirty (30) days prior to the date fixed for redemption, addressed to the registered owner at the registered address shown on the registration books of the

Township maintained by the Paying Agent. Bonds called for redemption shall not bear interest after the date fixed for redemption, provided funds are on hand with the Paying Agent to redeem the same. Notwithstanding anything to the contrary above, no notice of mandatory redemption is required to be given at any time when (i) the outstanding Bonds consist of a single bond that expressly sets forth all of the mandatory redemption dates and the principal amounts subject to mandatory redemption on those dates and (ii) the registered owner of that bond is a bank or financial institution. So long as the book-entry-only system remains in effect, the Paying Agent will give notice to Cede & Co., as nominee of the Depository Trust Company, New York, New York ("*DTC*"), and only Cede & Co. will be deemed to be a holder of the Bonds.

9. PAYING AGENT AND REGISTRATION.

a) Appointment of Paying Agent. The initial paying agent, transfer agent and bond registrar for the Bonds ("*Paying Agent*") shall be appointed by the Authorized Officer at the time of sale. From time to time, the Authorized Officer is authorized to remove the Paying Agent and appoint a successor Paying Agent and, also, in the event of the resignation of the Paying Agent, to designate and appoint a successor Paying Agent. In the event of a change in the Paying Agent, notice shall be given in writing, by certified mail, to each registered owner not less than sixty (60) days prior to the next interest payment date. The Paying Agent shall keep the official books for the recordation of the registered owners of the Bonds.

b) Registration. Registration of the Bonds shall be recorded in the registration books of the Township to be kept by the Paying Agent as bond registrar. Bonds may be transferred only by submitting the Bonds to the Paying Agent, together with a

satisfactory instrument of transfer signed by the registered owner or his legal representative duly authorized in writing, after which a new Bond or Bonds shall be authenticated and delivered by the Paying Agent to the transferee (new registered owner) in Authorized Denominations or any permitted multiple thereof, in the same aggregate principal amount and maturity as the Bond submitted for transfer. No transfer of Bonds shall be valid unless and until recorded on the bond registration books in accordance with the foregoing. The person in whose name any Bond is registered may for all purposes, notwithstanding any notice to the contrary, be deemed and treated by the Township and the Paying Agent as the absolute owner thereof, and any payment of principal and interest on any Bond to the registered owner thereof shall constitute a valid discharge of the Township's liability upon such Bond to the extent of such payment. No Bond shall be transferred less than twenty (20) days prior to an interest payment date or after the Bond has been called for redemption.

10. BOND FORM. The Bonds shall be generally in the form attached hereto as Exhibit A, adjusted for serial bonds, if issued, and incorporated herein, with such changes as are recommended by the Township's Bond Counsel and approved by the officers of the Township signing the Bonds, whose signature thereon shall be conclusive evidence of such approval.

11. EXECUTION AND AUTHENTICATION OF BONDS. Any two of the Township Supervisor, the Township Clerk or the Township Treasurer are hereby authorized and directed to sign the Bonds, either manually or by facsimile signature, on behalf of the Township. The Bonds shall be authenticated by the Paying Agent and shall not be effective until so authenticated. Upon execution and authentication, the Bonds shall be delivered to the purchaser upon receipt of the purchase price.

12. BONDS MUTILATED, LOST OR DESTROYED. If any Bond shall become mutilated, the Township, at the expense of the holder of the Bond, shall execute, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution for the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this Resolution shall be lost, destroyed or stolen, evidence of the loss, destruction or theft may be submitted to the Paying Agent and, if this evidence is satisfactory to both the Township and the Paying Agent, and indemnity satisfactory to the Paying Agent shall be given, the Township, at the expense of the holder, shall execute, and the Paying Agent shall thereupon authenticate and deliver, a new Bond of like tenor, which shall bear the statement required by Act No. 354, Public Acts of Michigan, 1972, as amended, or any applicable law hereafter enacted, in lieu of and in substitution for the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

13. BOND PAYMENT FUND. For payment of principal of and interest on the Bonds, there shall be established and maintained a debt service fund for the Bonds ("***Bond Payment Fund***"). The accrued interest, if any, and capitalized interest, if any, received at the time of delivery of the Bonds shall be placed into the Bond Payment Fund. The Township shall budget annually a sufficient amount to pay the annual principal of and interest on the Bonds and deposit such amount in the Bond Payment Fund as needed to make payments of principal and interest as they become due; and the Township shall cause sufficient amounts in the Bond Payment Fund to be available to the Paying Agent at such times as needed to enable the Paying Agent to make payments of principal of and interest on the Bonds as they become due. Moneys in the Bond Payment Fund shall be expended solely for payment of principal and interest on the

Bonds that first come due. Any moneys (other than for capitalized interest, if any) remaining in the Bond Payment Fund after the annual payments of principal of and interest on the Bonds shall be transferred to the General Fund and shall no longer be pledged hereunder.

14. CONSTRUCTION FUND. Prior to delivery and sale of the Bonds, there shall be established a construction fund ("*Construction Fund*"). After deducting the sums that are required to be deposited in the Bond Payment Fund, the balance of the proceeds of the Bonds shall be deposited into the Construction Fund. The moneys on deposit in the Construction Fund from time to time shall be used solely for the purpose for which the Bonds were issued. Any unexpended balance shall be used for such purposes as allowed by law. Any moneys remaining in the Construction Fund after payment of all such costs shall be transferred to the Bond Payment Fund. After completion of the Improvements and disposition of any remaining Bond proceeds, pursuant to the provisions of this Section, the Construction Fund shall be closed.

15. INVESTMENT OF FUNDS. Moneys in the funds and accounts established herein may be invested by the Township as allowed by law subject to the limitations imposed by arbitrage regulations and Section 148 of the Internal Revenue Code of 1986, as amended ("*Code*").

16. DEPOSITORY AND FUNDS ON HAND. Moneys in the several funds and accounts maintained pursuant to this Resolution may be kept in one or more accounts at financial institutions designated by resolution of the Township, and if kept in one account, the moneys shall be allocated on the books and records of the Township in the manner and at the times provided in this Resolution.

17. ADDITIONAL BONDS. In accordance with the provisions of Act 34, the Township reserves the right to issue additional bonds of equal standing and priority with the Bonds.

18. CONTRACT WITH BONDHOLDERS. The provisions of this Resolution shall constitute a contract between the Township and the holder or holders of the Bonds from time to time and, after the issuance of any of the Bonds, no change, variation or alteration of the provisions of this Resolution may be made that would lessen the security for the Bonds. The provisions of this Resolution shall be enforceable by appropriate proceedings taken by such holder or holders, either at law or in equity.

19. SALE OF BONDS. The Authorized Officer is authorized and directed: (a) to consult with the Township's municipal advisor regarding what method of sale of the Bonds is expected to be in the best interests of the Township and provide the most favorable economic benefit to the Township; and (b) with advice from such municipal advisor, to determine the method by which the Bonds shall be sold (e.g., private placement, competitive public sale or negotiated public offering).

20. AUTHORIZED OFFICER. Notwithstanding any other provision of this Resolution, the Township Clerk and the Township Supervisor, or either one of them acting alone ("*Authorized Officer*"), are authorized within the limitations of this Resolution to determine the title of the Bonds, the interest rate or rates (not to exceed the maximum average net interest rate per annum stated in this Resolution), amount of discount (not to exceed 3%) or premium, amount of maturities, principal amount (not to exceed the maximum principal amount stated in this Resolution), amount of good faith deposit, if any, denominations, dates of issuance, dates of maturities (with the final maturity no later than thirty (30) years after the date of issuance of the

Bonds), interest payment dates, optional and mandatory redemption rights, and term bond options.

The Authorized Officer is hereby authorized for and on behalf of the Township, without further Township Board approval, to: (a) approve the circulation of a preliminary and a final Official Statement describing the Bonds; (b) negotiate, approve and accept the terms of the commitment letter or other offer to purchase the Bonds from, and complete the sale of the Bonds to, a financial institution selected by the Authorized Officer; or to award the bid for the sale of the Bonds if the Bonds are sold at a public sale; (c) negotiate, arrange for and purchase municipal bond insurance on the Bonds, if deemed to provide an economic benefit to the transaction, as additional security for the bondholders; (d) apply to rating agencies for a rating on the Bonds; (e) determine whether the Bonds will be issued initially in book-entry-only form as one fully registered bond per maturity and be registered in the name of Cede & Co., as bondholder and nominee for the Depository Trust Company, New York, New York (“*DTC*”), with DTC acting as securities depository for the Bonds; (f) hire such professionals as the Authorized Officer determines may be required for the sale of the Bonds including without limitation a placement agent or underwriter; and (g) do all other acts and take all other necessary procedures required to effectuate the sale, issuance and delivery of the Bonds.

Approval by the Township of the matters delegated in this section or any other sections may be evidenced by execution or approval of such documents by the Authorized Officer. The Authorized Officer together with the Township Treasurer, or any one or more of them, are authorized to execute any documents or certificates necessary to complete the transaction, including without limitation any applications, including applications to the Michigan Department of Treasury and any applications for waivers the Authorized Officer determines to

be necessary, including the submission of any supporting or related documents, any certificates, receipts, orders, agreements, instruments, and any certificates relating to federal or state securities laws, rules or regulations.

21. QUALIFIED TAX-EXEMPT OBLIGATION. The Township reasonably anticipates that the amount of qualified tax-exempt obligations that will be issued by the Township and all subordinate entities during the calendar year 2022 shall not exceed \$10,000,000. The Township hereby designates the Bonds, in their total principal amount, as “qualified tax-exempt obligations” for purposes of Section 265(b)(3)(B) of the Code.

22. DEFEASANCE. In the event cash or direct obligations of the United States or obligations the principal of and interest on which are guaranteed by the United States, or a combination thereof, the principal of and interest on which, without reinvestment, come due at times and in amounts sufficient to pay at maturity or irrevocable call for earlier optional or mandatory redemption, the principal of, premium, if any, and interest on the Bonds, shall be deposited in trust, this Resolution shall be defeased and the owners of the Bonds shall have no further rights under this Resolution except to receive payment of the principal of, premium, if any, and interest on the Bonds from the cash or securities deposited in trust and the interest and gains and to transfer and exchange Bonds.

23. TAX COVENANT. The Township covenants to comply with all requirements of the Code necessary to assure that the interest on the Bonds will be and will remain excludable from gross income for federal income tax purposes.

24. [RESERVED]

25. CONTINUING DISCLOSURE. If the Bonds are sold at a public sale, the Authorized Officer is authorized to execute an agreement on behalf of the Township to provide

or cause to be provided, in accordance with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission: (a) on or prior to the last day of the seventh month after the end of the fiscal year of the Township, commencing with the first fiscal year ending after the issuance of the Bonds, certain annual financial information and operating data, including audited financial statements for the preceding fiscal year (or if audited financial statements are not available, unaudited financial statements), generally consistent with certain information that was contained or cross-referenced in the Official Statement relating to the Bonds, (b) timely notice of the occurrence of certain material events with respect to the Bonds, and (c) timely notice of a failure by the Township to provide the required annual financial information on or before the date specified in (a) above.

26. BOND COUNSEL. The firm of Foster, Swift, Collins & Smith, P.C. is hereby affirmed as bond counsel to the Township for the issuance of the Bonds.

27. MUNICIPAL ADVISOR. The firm of MFCI, LLC is hereby affirmed as municipal advisor to the Township for the issuance of the Bonds.

28. RESOLUTION SUBJECT TO MICHIGAN LAW. The provisions of this Resolution are subject to the laws of the State of Michigan.

29. SECTION HEADINGS. The section headings in this Resolution are furnished for convenience of reference only and shall not be considered to be a part of this Resolution.

30. SEVERABILITY. If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Resolution.

31. CONFLICT. Except as provided above, all resolutions or parts thereof, insofar as the same may be in conflict herewith, are hereby repealed; provided, that the foregoing shall not

operate to repeal any provision thereof, the repeal of which would impair the obligation on the Bonds.

32. EFFECTIVE DATE OF RESOLUTION. This Resolution is determined by the Township Board of Trustees to be immediately necessary for the preservation of the peace, health and safety of the Township and shall be in full force and effect from and after its passage.

YEAS: Trustees \_\_\_\_\_

\_\_\_\_\_

NAYS: Trustees \_\_\_\_\_

ABSENT: Trustees \_\_\_\_\_

RESOLUTION DECLARED ADOPTED.

\_\_\_\_\_  
Susan L. Slater, Township Clerk  
Cascade Charter Township

STATE OF MICHIGAN     )  
  ) ss  
COUNTY OF KENT        )

I, Susan L. Slater, the duly qualified and acting Township Clerk of the Cascade Charter Township, Kent County, Michigan (the "Township") do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Township Board at a meeting held on June 22, 2022, the original of which is on file in my office. Public notice of the meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan, 1976, as amended.

IN WITNESS WHEREOF, I have hereunto affixed my signature this 22<sup>nd</sup> day of June, 2022.

\_\_\_\_\_  
Susan L. Slater, Township Clerk

Exhibit A

UNITED STATES OF AMERICA  
STATE OF MICHIGAN  
COUNTY OF KENT

CASCADE CHARTER TOWNSHIP

2022 CAPITAL IMPROVEMENT BONDS  
(GENERAL OBLIGATION LIMITED TAX)

Interest Rate

Maturity Date

Date of Original Issue

CUSIP

---

Registered Owner:

Principal Amount:

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The Cascade Charter Township, County of Kent, State of Michigan ("*Issuer or Township*"), acknowledges itself indebted and, for value received, hereby promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above, in lawful money of the United States of America, on the Maturity Date specified above, unless prepaid prior thereto as hereinafter provided, with interest thereon from the Date of Original Issue specified above or such later date to which interest has been paid, until paid, at the Interest Rate per annum specified above, first payable on November 1, 2022, and semiannually thereafter on the first day of May and November of each year, except as the provisions hereinafter set forth with respect to redemption of this Bond prior to maturity may become applicable hereto.

This Bond is one of a total authorized issue of bonds of even date and like tenor except as to date of maturity, amount and rate of interest, numbered in order of registration, aggregating the principal sum of \$\_\_\_\_\_ ("*Bonds*"), issued in accordance with the provisions of Act No. 34, Public Acts of Michigan, 2001, as amended, and a Resolution adopted by the Board of Trustees of the Township on \_\_\_\_\_, 2022 ("*Resolution*"), for the purpose of paying all or a portion of the costs to design, acquire, construct, equip and furnish a new fire station in the Township and related parking, streetscape and other improvements to the site thereof, and all work necessary and incidental to those improvements (collectively, "*Improvements*").

The limited tax, full faith and credit of the Issuer is pledged for the payment of this Bond, and the Issuer has pledged that it shall pay the principal of and interest on this Bond as it matures as a first budget obligation from its general fund and, after taking into account funds which the Issuer may have legally available for payment of principal of and interest on this Bond, shall levy annually ad valorem taxes on all taxable property in the Issuer's boundaries sufficient to pay the principal and interest on this Bond subject to constitutional, statutory and charter limitations on the taxing power of the Issuer.

Principal of this Bond is payable at the designated corporation trust office of \_\_\_\_\_, \_\_\_\_\_, Michigan, or such other Paying Agent as the Issuer may hereafter designate ("**Paying Agent**") by notice mailed to the Registered Owner not less than sixty (60) days prior to the next interest payment date. Interest on this Bond is payable to the Registered Owner of record as of the fifteenth (15<sup>th</sup>) day of the month preceding the payment date as shown on the registration books of the Issuer maintained by the Paying Agent, by check or draft mailed to the Registered Owner at the registered address.

[Bonds maturing in the years \_\_\_\_ and \_\_\_\_ ("**Term Bonds**") are subject to mandatory redemption prior to maturity in part, by lot, at the par value thereof plus accrued interest to the redemption date on \_\_\_\_ 1 of each of the following years in the amounts as follows:]

*[Insert term bond maturity and redemption dates and amounts, as applicable]*

[Term Bonds purchased by the Issuer and delivered to the Paying Agent for cancellation or which are redeemed in a manner other than by mandatory redemption, shall reduce the principal amount of the Term Bonds subject to mandatory redemption by the amount of the Bonds so redeemed, in the order determined by the Issuer.]

[Bonds maturing on or before \_\_\_\_ 1, \_\_\_\_, shall not be subject to redemption prior to maturity. Bonds maturing on or after \_\_\_\_ 1, \_\_\_\_, are subject to redemption prior to maturity as a whole or in part, at the option of the Issuer, in such order as the Issuer shall determine, on any dates, on or after \_\_\_\_ 1, \_\_\_\_\_. Bonds called for redemption shall be redeemed at the par value thereof plus accrued interest to the date of redemption, without a premium.]

Notice of the call of any Bonds for redemption shall be given by first class mail not less than thirty (30) days prior to the date fixed for redemption, to the Registered Owner at the registered address. Bonds called for redemption shall not bear interest after the date fixed for redemption, provided funds are on hand with the Paying Agent to redeem such Bonds. Bonds shall be called for redemption in multiples of \$5,000, and Bonds of denominations of more than \$5,000 shall be treated as representing the number of bonds obtained by dividing the denomination of the Bond by \$5,000, and such Bonds may be redeemed in part. The notice of redemption of Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed, a new Bond or Bonds in aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner thereof. [So long as the book-entry-only system remains in effect, the Paying Agent will give notice to Cede & Co., as nominee of The Depository Trust Company, a New York corporation, only, and only Cede & Co. will be deemed to be a holder of the Bonds.]

This Bond shall be registered in the name of the Registered Owner on the registration books kept by the Paying Agent and such registration noted hereon and thereafter no transfer shall be valid unless made upon the registration books and likewise noted hereon. This Bond is exchangeable at the request of the Registered Owner hereof, in person or by the Registered Owner's attorney duly authorized in writing, at the office of the Paying Agent, but only in the manner, subject to the limitations and at the Registered Owner's sole expense, for other bonds of an equal aggregate amount, upon surrender of this Bond to the Paying Agent. Upon such transfer, a new registered bond or bonds of the same series and the same maturity of authorized denomination will be issued to the transferee in exchange therefor.

The Issuer has designated the Bonds of this series as "qualified tax-exempt obligations" for purposes of Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended.

It is hereby certified and recited that all acts, conditions and things required by law, precedent to and in the issuance of this Bond, exist and have been done and performed in regular and due time and form as required by law and that the total indebtedness of the Issuer including this Bond, does not exceed any charter, constitutional or statutory limitation.

IN WITNESS WHEREOF, the Cascade Charter Township, County of Kent, State of Michigan, by its Board of Trustees, has caused this Bond to be signed, by the manual or facsimile signatures of its Township Supervisor and Township Clerk, all as of \_\_\_\_\_, 2022.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

[SIGNATURE PAGE TO FOLLOW]

**CASCADE CHARTER TOWNSHIP**  
Kent County, State of Michigan

---

Grace Lesperance, Supervisor

---

Susan L. Slater, Clerk

SECURITY BOND

**CERTIFICATE OF REGISTRATION AND AUTHENTICATION**

This Bond is one of the Cascade Charter Township 2022 Capital Improvement Bonds (General Obligation Limited Tax), and has been registered in the name of the Registered Owner designated on the face thereof in the bond register maintained for the Issuer.

\_\_\_\_\_  
As Paying Agent/Bond Registrar/Transfer Agent

By: \_\_\_\_\_  
Authorized Signatory

Authentication Date: \_\_\_\_\_

**WRONGFUL USE OF CERTIFICATE**

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation (“*DTC*”), to the Issuer or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.]

**ASSIGNMENT**

For value received, the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_

\_\_\_\_\_  
(please print or type social security number or taxpayer identification number and name and address of transferee)  
the within bond and all rights thereunder, and does hereby irrevocably constitute and appoint  
\_\_\_\_\_ attorney to transfer the within bond on the books kept  
for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_ Signed: \_\_\_\_\_

In the presence of: \_\_\_\_\_

**Notice:** The signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever. When assignment is made by a guardian, trustee, executor or administrator, an officer of a corporation, or anyone in a representative capacity, proof of his authority to act must accompany the bond.

Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guaranty program.

Signature Guaranteed: \_\_\_\_\_

**\$6,000,000**  
**Cascade Charter Township**  
**2022 Capital Improvement Bonds (General Obligation Limited Tax)**  
**Proposed Financing Timetable**

June 2022							July 2022							August 2022							September 2022						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4						1	2		1	2	3	4	5	6					1	2	3
5	6	7	8	9	10	11	3	4	5	6	7	8	9	7	8	9	10	11	12	13	4	5	6	7	8	9	10
12	13	14	15	16	17	18	10	11	12	13	14	15	16	14	15	16	17	18	19	20	11	12	13	14	15	16	17
19	20	21	22	23	24	25	17	18	19	20	21	22	23	21	22	23	24	25	26	27	18	19	20	21	22	23	24
26	27	28	29	30			24	25	26	27	28	29	30	28	29	30	31				25	26	27	28	29	30	
							31																				

<u>Date</u>	<u>Event</u>
June 3, 2022	MFCI requests Schedule of Required Information to draft Preliminary Official Statement (POS).
June 17, 2022	Township returns information to MFCI.
June 22, 2022	Township Board adopts Bond Authorizing Resolution.
June 29, 2022	MFCI requests S&P rating and distributes draft POS to working group for comments.
June 30, 2022	Township files audit and Qualifying Statement with Treasury.
July 22, 2022	Working group provides MFCI comments on draft of POS.
July 27, 2022	Construction bids due to Township.
Week of August 1 <sup>st</sup>	Rating preparation call with Township and MFCI.
Week of August 1 <sup>st</sup>	Rating conference call with S&P, Township and MFCI.
Week of August 8 <sup>th</sup>	Due diligence conference call with Township, Bond Counsel and MFCI.
Week of August 8 <sup>th</sup>	Township and MFCI finalize sizing of the Bonds.
August 10, 2022	MFCI receives S&P rating.
August 12, 2022	MFCI distributes POS.
August 15, 2022	Publication of Notice of Sale.
August 17, 2022	Township awards Contract(s), subject to financing.
August 23, 2022	11:00 a.m. (ET) Competitive sale.
August 24, 2022	MFCI distributes draft of closing letter and Final Official Statement (FOS).
August 26, 2022	Comments due from working group to MFCI on closing letter and FOS.
August 29, 2022	MFCI distributes FOS to working group.
September 13, 2022	Closing of the Bonds.



# CASCADE CHARTER TOWNSHIP

5920 Tahoe Dr. SE Grand Rapids, Michigan 49546

**Date:** June 17, 2022  
**To:** Board of Trustees  
**From:** Grace Lesperance, Supervisor  
**Subject:** Pathway Committee Appointments

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The following appointments to the recently-established Pathway Committee are offered en bloc:

Residents at Large (4):

John Driscoll  
Jeff Coffee  
Rik Brown  
Kris Taylor

Township Board (1):

Grace Lesperance, Supervisor. This appointment enhances linkage between the current strategic planning initiative, parks plan development, other potential entities and the Board.

Planning Commission (1):

Scott Rissi

Parks Committee (1):

Mike Reese